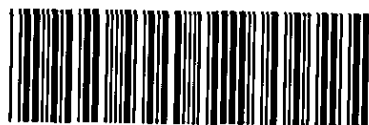


ATR (2010) LIMITED
(formerly ATR Engineering Limited)

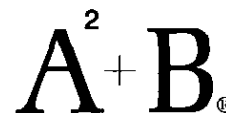
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

WEDNESDAY



SCT *S3B67M27* 570
28/07/2010
COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO
ATR (2010) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**



We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of ATR (2010) Limited for the year ended 31 October 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 22 March we reported as auditors to the company on the financial statements prepared under section 396 of the Companies Act 2006 and included the following statement:

EMPHASIS OF MATTER

In forming our opinion we have considered the adequacy of the disclosures made in Note 1 of the financial statements concerning the net liability position of the company. The financial statements have been prepared on a going concern basis, the validity of which depends on the support of the shareholder. The financial statements do not contain any adjustments that would result if this support was not available. Our opinion is not qualified in this respect.

Anderson Anderson & Brown LLP

James Pirrie (Senior statutory auditor)

for and on behalf of

ANDERSON ANDERSON & BROWN LLP

Statutory Auditor

9 Queens Road
Aberdeen
AB15 4YL

Date: 22nd March 2010

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2009

²
A+B[®]

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		107,923		81,387
CURRENT ASSETS					
Stocks		49,320		57,324	
Debtors		375,658		350,942	
Cash at bank and in hand		25		443	
		<u>425,003</u>		<u>408,709</u>	
CREDITORS: amounts falling due within one year		<u>(625,584)</u>		<u>(370,672)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(200,581)		38,037
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,658)</u>		<u>119,424</u>
CREDITORS: amounts falling due after more than one year			-		(42,059)
NET (LIABILITIES)/ASSETS			<u>(92,658)</u>		<u>77,365</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(92,758)</u>		<u>77,265</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(92,658)</u>		<u>77,365</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:

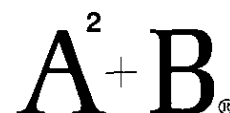


K Moorhouse
Director

Date: 18 March 2010

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009



1. ACCOUNTING POLICIES

1.1 Going concern

The financial statements as at 31 October 2009 show continued losses resulting in a net liability position of £92,658. The company's parent undertaking ATR Holdings Limited, has confirmed that it will provide such financial support that will enable the company to continue as a going concern, meeting its obligations and liabilities as they fall due for at least the next 12 months. On this basis, the directors therefore consider it appropriate that the financial statements have been prepared on the going concern basis.

1.2 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenants' improvements	- 25% straight line
Plant & machinery	- 25% straight line

1.4 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Foreign currencies

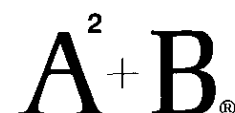
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Turnover

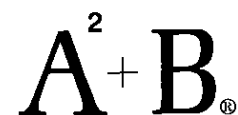
Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2008	407,608
Additions	92,028
Transfers intra group	34,660
Disposals	(34,660)
At 31 October 2009	499,636
Depreciation	
At 1 November 2008	326,221
Charge for the year	65,492
Transfers intra group	28,293
On disposals	(28,293)
At 31 October 2009	391,713
Net book value	
At 31 October 2009	107,923
At 31 October 2008	81,387

3. SECURITY

The bank borrowings are secured by a bond and floating charge over all the assets of the company. The company has guaranteed the borrowings of other group members which at 31 October 2009 amounted to £11,534,000 (2008 - £13,464,000).



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

4. SHARE CAPITAL

	2009 £	2008 £
Authorised		
50,000 Ordinary Shares shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent company is ATR Holdings Limited a company incorporated in Scotland. ATR Holdings Limited prepares consolidated accounts.