

COMPANY REGISTRATION NUMBER: SC172194

CHARITY REGISTRATION NUMBER: SC041120

**Highland Perthshire Communities Partnership**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**For the year ended**

**31 March 2022**

# **Highland Perthshire Communities Partnership**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2022**

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# Highland Perthshire Communities Partnership

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report)

#### Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022 .

#### Reference and administrative details

<b>Registered charity name</b>	Highland Perthshire Communities Partnership
<b>Charity registration number</b>	SC041120
<b>Company registration number</b>	SC172194
<b>Principal office and registered office</b>	51 Atholl Road Pitlochry Perthshire PH16 5BU

#### The trustees

Mr G K Huggins  
Ms K Howie  
Mr P M Hounam  
Mr J L Grant

<b>Company secretary</b>	J & H Mitchell W S
<b>Independent examiner</b>	Graeme Tough C A 30 Bonnethill Road Pitlochry PH16 5BS

#### Structure, governance and management

Highland Perthshire Communities Partnership is an incorporated association under the Companies Act 2006 and is registered as a Scottish charity.

New trustees are appointed by the current members of the board. No formal policy exists for the appointment, induction and training of trustees.

#### Objectives and activities

Highland Perthshire Communities Partnership (HPCP) operates and maintains a local broadband network which provides internet access to the local community. The management of the greater part of the customer base was transferred in 2018 to Westica Communications Ltd, a separate and independent organisation. HPCP continues to own and maintain those broadband system assets which existed at the time of transfer; assets purchased by Westica remain the property and responsibility of that company.

Within the overall concept of the Scottish Office's initiative to encourage the formation of Local Rural Partnerships, Highland Perthshire Communities Partnership also seeks to encourage and assist local community groups in promoting and evaluating their own project proposals and, where appropriate, to assist with sourcing funding support.

## **Achievements and performance**

This has been a difficult and reorienting year for HPCP. Over the last five years we have seen the completion of the Broadband Network that has been highly successful for the community delivering Broadband to around 350 local residents to date whose location would have prevented them from enjoying fast broadband services.

The final phase was partly financed by Perth & Kinross Council (P&KC) via the umbrella of HPCP although completion was delayed due to Covid restrictions so that completion is now scheduled for 31/12/22.

As HPCP will no longer be required to host the Broadband Equipment it is proposed to transfer the lease on 23 Atholl Rd to Heartland FM.

The next project that HPCP has now been tasked with is the development of the Recreation Ground and Pavilion in Pitlochry. This project was initiated by P&KC who approached HPCP asking if they would take over the responsibility for running and maintaining the Pavilion if a grant was awarded for refurbishing the Pavilion. The rationale behind this is the policy of P&KC whereby they wish to divest themselves from as much property as possible that is not essential for the efficient running of P&KC.

HPCP see this as a great opportunity for vastly improving the recreational and welfare facilities of Pitlochry and its surrounding area. The project has the support of P&KC, Pitlochry Community Council, Pitlochry Estates Trust (The owner of the ground and surrounding area) and several other local sports and welfare groups.

This would be a long term (5yr) project costing some £3M with the initial stages concentrating on the Pavilion where an offer of financial support from P&KC is already on the table.

The overall plan is to establish the facility using a grant-based financing system but one that can slowly morph into a self-sustaining revenue-based operation.

Given its mandate, HPCP is uniquely placed to deliver this project given its track record with the Broadband Initiative.

## **Financial review**

Income was significantly down on last year due to the coronavirus financial support having ended. Another significant event this year was the decision to write-off the debt due from Heartland FM. After careful consideration, it was decided that its rent of the Atholl Road premises, £15,550 accrued since 2019/20, was unlikely to be received and should be written-off as irrecoverable. In addition to that, further amounts of £3,793 due from Heartland FM were also written-off in the year. Rent due from Heartland FM for the current year has been waived.

Graham Huggins, trustee, has very generously decided to write-off his funds originally provided to the charity as a loan. This is disclosed as a donation in the current year.

The balance of income during the year consisted solely of £10,301 from broadband services (2021: £5,853). This income has reduced going into the next year after supply to Blair Atholl Caravan Park ended in December 2021.

The largest item of ongoing expenditure continues to be rent of the building in Atholl Road at £10,950 (2021: £10,950).

There was a deficit of £3,461 on unrestricted funds at the year end (2021: £1,137) and a deficit of £4,951 remaining on one restricted fund (2021: £4,951). It is hoped that income generated from new sources, such as the Pavilion, will allow the deficits to be eventually cleared.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 29 March 2023 and signed on behalf of the board of trustees by:

Mr P M Hounam

Trustee

# Highland Perthshire Communities Partnership

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Highland Perthshire Communities Partnership

#### Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Highland Perthshire Communities Partnership ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). **Independent examiner's**

#### statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Tough C A Independent Examiner

30 Bonnethill Road Pitlochry PH16 5BS

29 March 2023

# Highland Perthshire Communities Partnership

## Company Limited by Guarantee

### Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2022

		2022			2021
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	28,130	—	28,130	66,541
Charitable activities	6	10,301	—	10,301	5,853
Other income	7	—	—	—	10,200
		-----	---	-----	-----
<b>Total income</b>		38,431	—	38,431	82,594
		-----	---	-----	-----
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	40,755	1,507	42,262	27,676
Other expenditure	11	—	—	—	98
		-----	---	-----	-----
<b>Total expenditure</b>		40,755	1,507	42,262	27,774
		-----	---	-----	-----
<b>Net (expenditure)/income and net movement in funds</b>					
		( 2,324)	( 1,507)	( 3,831)	54,820
		-----	---	-----	-----
<b>Reconciliation of funds</b>					
Total funds brought forward		( 1,137)	26,290	25,153	( 29,667)
		-----	---	-----	-----
<b>Total funds carried forward</b>		( 3,461)	24,783	21,322	25,153
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The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# Highland Perthshire Communities Partnership

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	6,479	3,311
<b>Current assets</b>			
Debtors	17	1,111	21,339
Cash at bank and in hand		18,949	44,613
		20,060	65,952
<b>Creditors: amounts falling due within one year</b>	18	5,217	5,980
<b>Net current assets</b>		14,843	59,972
<b>Total assets less current liabilities</b>		21,322	63,283
<b>Creditors: amounts falling due after more than one year</b>	19	–	38,130
<b>Net assets</b>		21,322	25,153
<b>Funds of the charity</b>			
Restricted funds		24,783	26,290
Unrestricted funds		( 3,461)	( 1,137)
<b>Total charity funds</b>	20	21,322	25,153

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

# **Highland Perthshire Communities Partnership**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 March 2022**

These financial statements were approved by the board of trustees and authorised for issue on 29 March 2023 , and are signed on behalf of the board by:

Mr G K Huggins

Trustee

# **Highland Perthshire Communities Partnership**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 March 2022**

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 51 Atholl Road, Pitlochry, Perthshire, PH16 5BU.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees believe the charity's accounts are relatively straight forward and as a result there were no judgements, estimates or assumptions that on their own had a significant effect on the financial statements.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

## **Incoming resources**

Income All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. - Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. - Income from membership subscriptions is included when receivable. - Income from charitable trading activities is accounted for when earned. This consists mainly of income from broadband services, which is recognised when invoiced for initial set-up costs and monthly thereafter on the due date in the case of ongoing services. - Income from property letting is recognised on the dates receivable.

## **Resources expended**

### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The bases of apportionment of support costs between activities are detailed in the relevant note.

- Governance costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. These are costs which arise from the administrative activities within the charity. They are shown as a separate category of support costs within the notes to the accounts and are not apportioned between activities.

- Other expenditure includes any expenditure which cannot be included within the above categories due to exceptional size or incidence.

### **Tangible assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
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### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Cash and cash equivalents

Cash and cash equivalents consist of deposits held at call with banks.

### 4. Limited by guarantee

The company is limited by guarantee. The liability of each guarantor in the event of a winding up is limited to £1.

### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	28,130	—	<b>28,130</b>
<b>Grants</b>			
SSE	—	—	—
Perth & Kinross Council	—	—	—
Other grants receivable	—	—	—
	-----	---	-----
	28,130	—	<b>28,130</b>
	-----	---	-----

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	9,900	—	9,900
<b>Grants</b>			
SSE	6,000	—	6,000
Perth & Kinross Council	10,000	31,641	41,641
Other grants receivable	9,000	—	9,000
	-----	-----	-----
	34,900	31,641	66,541
	-----	-----	-----

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Broadband subscriptions and installations	10,301	10,301	5,853	5,853
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#### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sublet property income	—	—	10,200	10,200
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#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community projects	1,095	—	1,095
Community broadband	3,750	1,507	5,256
Property letting	19,343	—	19,343
Support costs	16,567	—	16,568
	-----	-----	-----
	40,755	1,507	42,262
	-----	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community projects	3,000	—	3,000
Community broadband	7,905	400	8,305
Property letting	—	—	—
Support costs	16,371	—	16,371
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	27,276	400	27,676
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## 9. Expenditure on charitable activities by activity type

Support costs consist of costs which cannot be identified directly with a particular charitable activity but which must be apportioned on bases which reflect the proportionate degrees of use of resources by the various activities.

Office space is formally subleased to the Heartland Radio Foundation and this letting activity comprises one of the charitable activities between which shared costs are apportioned. Apportionment also attempts to recognise the small use made of office facilities by the community projects side of the charity.

The rent expense is allocated on the basis of floor area. Apportionment is 5%, 20%, and 75% to community, broadband and let property, respectively. Office insurance is apportioned according to insured values as 5%, 40%, and 55% to community projects, broadband and let property, respectively.

The electricity cost is apportioned on the basis of estimated usage. The radio studio has a large power requirement which has been estimated at 74% of the total cost. The remainder is split 5%/21% to community projects and broadband, respectively.

The website continues to provide information on both community projects assistance and the broadband activities. Website costs are apportioned 75% and 25% to broadband and community projects, respectively, based on the relative proportions of website space allocated to each activity.

Governance costs are allocated entirely to the broadband activity. It is felt that any expenditure attributable to the other activities would be immaterial.

	Activities undertaken directly	Support costs	Total funds	
	£	£	2022	Total fund 2021
	£	£	£	£
Community projects	1,095	787	<b>1,882</b>	3,774
Community broadband	5,256	3,173	<b>8,429</b>	11,443
Property letting	19,343	10,569	<b>29,912</b>	10,351
Governance costs	—	2,039	<b>2,039</b>	2,108
	-----	-----	-----	-----
	25,694	16,568	<b>42,262</b>	27,676
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## 10. Analysis of support costs

	Community projects	Broadband	Property letting	Total 2022	Total 2021
	£	£	£	£	£
Premises	712	2,948	10,569	<b>14,229</b>	13,963
Communications and IT	75	225	—	<b>300</b>	300
Governance costs	—	2,039	—	<b>2,039</b>	2,108
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	787	5,212	10,569	<b>16,568</b>	16,371
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## 11. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Tax penalties and interest	—	—	98	98
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## 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<b>2,362</b>	2,604
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**13. Independent examination fees**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>800</b>	<b>800</b>
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**14. Staff costs**

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**15. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity were received by the trustees (2021: Nil).

No trustee expenses have been incurred (2021: Nil).

**16. Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2021	94,762	<b>94,762</b>
Additions	5,530	<b>5,530</b>
	-----	-----
<b>At 31 March 2022</b>	<b>100,292</b>	<b>100,292</b>
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<b>Depreciation</b>		
At 1 April 2021	91,451	<b>91,451</b>
Charge for the year	2,362	<b>2,362</b>
	-----	-----
<b>At 31 March 2022</b>	<b>93,813</b>	<b>93,813</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<b>6,479</b>	<b>6,479</b>
	-----	-----
At 31 March 2021	3,311	3,311
	-----	-----

**17. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<b>1,081</b>	941
Loan to Heartland FM	—	2,500
Other debtors	<b>30</b>	17,898
	-----	-----
	<b>1,111</b>	21,339
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**18. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>4,350</b>	5,650
Social security and other taxes	<b>270</b>	—
Other creditors	<b>597</b>	330
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	<b>5,217</b>	5,980
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**19. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Loan from G Huggins	—	38,130

**20. Analysis of charitable funds****Unrestricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	(1,137)	38,431	(40,755)	(3,461)

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	(24,716)	50,953	(27,374)	(1,137)

**Restricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General projects fund	(4,951)	—	—	(4,951)
Broadband construction and development fund	31,241	—	(1,507)	29,734
	26,290	—	(1,507)	24,783

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General projects fund	(4,951)	—	—	(4,951)
Broadband construction and development fund	—	31,641	(400)	31,241
	(4,951)	31,641	(400)	26,290

The general fund was established for application to the costs of general development projects throughout the community. A deficit of £4,951 from earlier years will be carried forward until sufficient unrestricted funds are available to clear the balance.

The broadband funds represent both the net book value of the broadband system financed with these funds, £5,623 at 31 March 2022 (2021: £1,600), and any balances on grants remaining unspent at the year end, £24,111 (2021: £29,641). Annual depreciation on purchased equipment is charged to these funds.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	856	5,623	6,479
Current assets	900	19,160	20,060
Creditors less than 1 year	(5,217)	—	(5,217)
Creditors greater than 1 year	—	—	—
<b>Net assets</b>	<b>(3,461)</b>	<b>24,783</b>	<b>21,322</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,711	1,600	3,311
Current assets	41,262	24,690	65,952
Creditors less than 1 year	(5,980)	—	(5,980)
Creditors greater than 1 year	(38,130)	—	(38,130)
<b>Net assets</b>	<b>(1,137)</b>	<b>26,290</b>	<b>25,153</b>

## 22. Related parties

The loan balance of £28,130 owing to Mr G Huggins , trustee , has been written-off as a donation to Highland Perthshire Communities Partnership (2021: a loan balance of £ 38,130 was outstanding). No interest was charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.