

**ALTA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



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19/09/2007

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COMPANIES HOUSE

# ALTA LIMITED

## INDEPENDENT AUDITORS' REPORT TO ALTA LIMITED

### UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alta Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

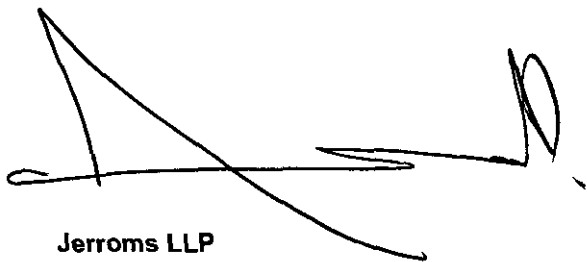
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Jerroms LLP

Chartered Certified Accountants  
and Registered Auditors

19 April 2007

The Exchange, Haslucks Green Road  
Shirley, Solihull  
West Midlands  
B90 2EL

# ALTA LIMITED

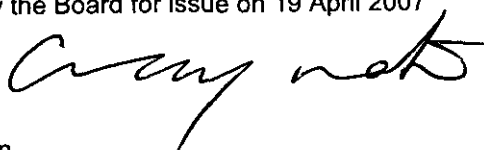
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

Notes	2006		2005	
	£	£	£	£
<b>Fixed assets</b>				
Intangible assets		46,400		
Tangible assets		53,629		23,505
		<u>100,029</u>		<u>23,505</u>
<b>Current assets</b>				
Stocks	130,814		118,353	
Debtors	1,622,437		1,486,492	
Cash at bank and in hand	229,713		71,804	
	<u>1,982,964</u>		<u>1,676,649</u>	
<b>Creditors' amounts falling due within one year</b>	<u>(1,484,478)</u>		<u>(1,575,174)</u>	
<b>Net current assets</b>		<u>498,486</u>		<u>101,475</u>
<b>Total assets less current liabilities</b>		<u>598,515</u>		<u>124,980</u>
<b>Capital and reserves</b>				
Called up share capital		1,650,000		1,350,000
Profit and loss account		(1,051,485)		(1,225,020)
<b>Shareholders' funds</b>		<u>598,515</u>		<u>124,980</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19 April 2007



Mr C Watson  
Director

# ALTA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# ALTA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2006		130,031	130,031
Additions	48,000	41,537	89,537
Disposals		(8,580)	(8,580)
	<hr/>	<hr/>	<hr/>
At 31 December 2006	48,000	162,988	210,988
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2006		106,526	106,526
On disposals		(7,011)	(7,011)
Charge for the year	1,600	9,844	11,444
	<hr/>	<hr/>	<hr/>
At 31 December 2006	1,600	109,359	110,959
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2006	46,400	53,629	100,029
	<hr/>	<hr/>	<hr/>
At 31 December 2005		23,505	23,505
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,650,000 Ordinary shares of £1 each	1,650,000	1,350,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,650,000 Ordinary shares of £1 each	1,650,000	1,350,000
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During the year 300,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital