

REGISTERED COMPANY NUMBER: SC164647 (Scotland)
REGISTERED CHARITY NUMBER: SC024750

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
Caledonian Award Limited**



Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

Caledonian Award Limited
Contents of the Financial Statements
for the Year Ended 31 March 2013

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10

Caledonian Award Limited

Report of the Trustees for the Year Ended 31 March 2013

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC164647 (Scotland)

Registered Charity number
SC024750

Registered office
11/12 Newton Terrace
Glasgow
G3 7PJ

Trustees
Mrs A Simpson
Mrs A Mackechnie
Dr J Proctor

Company Secretary
Miss S M Frost

Independent examiner
Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Caledonian Award is a collective organisation governed by a constitution dated 2nd April 1996. It is registered as a charity with the Office of the Scottish Charities Regulator.

Recruitment and appointment of new directors

The charity has 3 trustees at the year end who were elected at the charity's AGM. The minimum number of trustees is determined by the charities constitution.

Induction and training of new directors

New trustees are briefed on their legal obligations under Charity Law and are given a copy of the constitution, the most recent financial statements and management information of the company.

Organisational structure

Trustees shall be appointed to the offices of Chair and any other offices which the trustees may consider appropriate, these appointments being made at meetings of trustees. Each office shall be held until the conclusion of the annual general meeting which next follows the appointment, but a trustee whose period of office expires at the annual general meeting may be reappointed.

Risk management

The trustees have a risk management strategy which comprises:

1. an annual review of the risks which the charity may face; the establishment of systems and procedures to mitigate those risks identified
2. the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Caledonian Award Limited

Report of the Trustees for the Year Ended 31 March 2013

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Caledonian Awards are National Awards for young people & adults with additional support needs which aim to offer all of these adults and young people the opportunity to achieve their full potential thus increasing their independence, self esteem and life experiences.

The organisation is structured on a collective management basis but with specific allocation of responsibilities for the directors comprising:-

Support and Development Workers
Children and Vulnerable Adult Workers
Training and Research
Finance and Funding

ACHIEVEMENT AND PERFORMANCE

The Caledonian Award acknowledges the assistance of funding received from The Scottish Government Education Department, participating Local Authorities; local organisations and companies and other individuals supporters.

The main funding covers Development, Monitoring, Mediating the Award Programmes; Certification, Support and Resource for Participants and Leaders.

During the year to 31 March 2013 there was a considerable increase in participation in the Award programmes.

FINANCIAL REVIEW

Principal funding sources

The main sources of funding during the year were The Scottish Government Education Department and committed friends.

After the end of the financial year the charity were in discussions with their main funding bodies to secure funding for future financial years. They have ensured that funding is already in place until 31 March 2013.

FUTURE DEVELOPMENTS

The Trustees and supporters are dedicated to increasing the number of young people and adults with additional support needs who are offered and supported through The Award programmes.

The development of funding sources to allow the increase in staff and volunteers involved in the promotion of The Award programmes and supporting the unit leaders and participants.

Maintaining staff employed in the Central Award HQ in Bearsden.

ON BEHALF OF THE BOARD:



Mrs A Simpson - Trustee

16 December 2013

**Independent Examiner's Report to the Trustees of
Caledonian Award Limited**

I report on the accounts for the year ended 31 March 2013 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

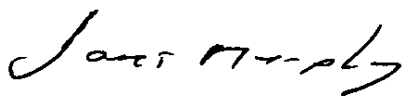
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Murphy CA
Institute of Chartered Accountants of Scotland
Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

16 December 2013

Caledonian Award Limited

**Statement of Financial Activities
for the Year Ended 31 March 2013**

	Notes	Unrestricted fund £	Restricted fund £	31.3.13 Total funds £	31.3.12 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	3,382	52,575	55,957	61,393
Investment income	3	3	-	3	3
Total incoming resources		<u>3,385</u>	<u>52,575</u>	<u>55,960</u>	<u>61,396</u>
RESOURCES EXPENDED					
Charitable activities					
Educational & Training Costs	4	1	48,572	48,573	50,191
Governance costs	7	1,500	-	1,500	1,950
Total resources expended		<u>1,501</u>	<u>48,572</u>	<u>50,073</u>	<u>52,141</u>
NET INCOMING RESOURCES		<u>1,884</u>	<u>4,003</u>	<u>5,887</u>	<u>9,255</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(5,478)</u>	<u>-</u>	<u>(5,478)</u>	<u>(14,733)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(3,594)</u></u>	<u><u>4,003</u></u>	<u><u>409</u></u>	<u><u>(5,478)</u></u>

The notes form part of these financial statements

Caledonian Award Limited

Balance Sheet
At 31 March 2013

	Notes	Unrestricted fund £	Restricted fund £	31.3.13 Total funds £	31.3.12 Total funds £
FIXED ASSETS					
Tangible assets	11	433	-	433	1,082
CURRENT ASSETS					
Debtors	12	2,086	-	2,086	1,767
Cash at bank		355	4,003	4,358	552
		<u>2,441</u>	<u>4,003</u>	<u>6,444</u>	<u>2,319</u>
CREDITORS					
Amounts falling due within one year	13	(6,468)	-	(6,468)	(8,879)
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,027)</u>	<u>4,003</u>	<u>(24)</u>	<u>(6,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,594)</u>	<u>4,003</u>	<u>409</u>	<u>(5,478)</u>
NET ASSETS/(LIABILITIES)		<u><u>(3,594)</u></u>	<u><u>4,003</u></u>	<u><u>409</u></u>	<u><u>(5,478)</u></u>
FUNDS	14				
Unrestricted funds				(3,594)	(5,478)
Restricted funds				4,003	-
TOTAL FUNDS				<u><u>409</u></u>	<u><u>(5,478)</u></u>

The notes form part of these financial statements

Caledonian Award Limited

**Balance Sheet - continued
At 31 March 2013**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

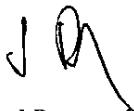
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

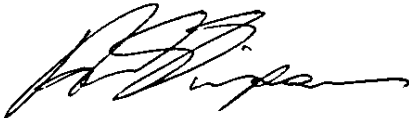
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16 December 2013 and were signed on its behalf by:



Dr J Proctor -Trustee



Mrs A Simpson -Trustee

Caledonian Award Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This is dependent upon the continued support of the various funding bodies. The trustees are confident that this support will be maintained for the foreseeable future. Should this support be withdrawn and the company be unable to continue trading, adjustments would have to be made to reduce the balance sheet value of the assets to their recoverable amounts.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act, applicable accounting standards in the United Kingdom, The Charities Accounts (Scotland) Regulations 2007 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued March 2005. A summary of the principal accounting policies, which have been applied consistently, are set out below.

Resources expended

Expenditure has been charged direct to charitable expenditure or governance costs

* Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services

* Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 20% on cost and
Computer Equipment	- 33% on cost

Taxation

The Inland Revenue has accepted the charitable status of the company and has granted relief from corporation tax under Section 505 of the Income and Corporation Taxes Act 1988.

2. VOLUNTARY INCOME

	31.3.13	31.3.12
	£	£
Gifts	-	265
Donations	3,383	8,394
Grants	52,574	52,574
Sundry income	-	160
	<u>55,957</u>	<u>61,393</u>

Grants receivable represents the Scottish Government Young People & Families Unified Voluntary Sector Fund Grant.

3. INVESTMENT INCOME

	31.3.13	31.3.12
	£	£
Deposit account interest	<u>3</u>	<u>3</u>

Caledonian Award Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Educational & Training Costs	<u>38,279</u>	<u>10,294</u>	<u>48,573</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.13 £	31.3.12 £
Staff costs	5,885	15,811
Sundries	2,196	631
Training	1,200	1,483
Residential costs	26,683	17,644
Postage Stationery and office maintenance	1,691	1,623
Depreciation	624	525
	<u>38,279</u>	<u>37,717</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Educational & Training Costs	<u>7,995</u>	<u>36</u>	<u>2,263</u>	<u>10,294</u>

Support costs, included in the above, are as follows:

	31.3.13 Educational & Training Costs £	31.3.12 Total activities £
Wages	5,625	6,590
Social security	260	1,259
Insurance	1,370	1,284
Sundries	116	33
Depreciation of tangible and heritage assets	624	525
Bank charges	35	35
HMRC interest	1	-
Telephone	572	1,125
Postage Stationery and office maintenance	1,691	1,623
	<u>10,294</u>	<u>12,474</u>

7. GOVERNANCE COSTS

	31.3.13 £	31.3.12 £
Accountancy	1,500	1,500
Legal fees	-	450
	<u>1,500</u>	<u>1,950</u>

Caledonian Award Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	<u>1,247</u>	<u>1,051</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

S Frost received no trustees' remuneration for the year (2012: £5,048).

Trustees' expenses

Incidental travel expenses were reimbursed to board members for the year ended 31 March 2013 and for the year ended 31 March 2012.

10. STAFF COSTS

	31.3.13	31.3.12
	£	£
Wages and salaries	11,250	19,924
Social security costs	520	3,736
	<u>11,770</u>	<u>23,660</u>

The average monthly number of employees during the year was as follows:

31.3.13	31.3.12
1	2
<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2012	16,841
Additions	598
At 31 March 2013	<u>17,439</u>
DEPRECIATION	
At 1 April 2012	15,759
Charge for year	1,247
At 31 March 2013	<u>17,006</u>
NET BOOK VALUE	
At 31 March 2013	<u>433</u>
At 31 March 2012	<u>1,082</u>

Caledonian Award Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13	31.3.12
	£	£
Other debtors	<u>2,086</u>	<u>1,767</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13	31.3.12
	£	£
Bank loans and overdrafts	3,986	-
Taxation and social security	(650)	4,343
Other creditors	<u>3,132</u>	<u>4,536</u>
	<u>6,468</u>	<u>8,879</u>

14. MOVEMENT IN FUNDS

	At 1.4.12	Net movement in funds	At 31.3.13
	£	£	£
Unrestricted funds			
General fund	(5,478)	1,884	(3,594)
Restricted funds			
Restricted Fund	-	4,003	4,003
TOTAL FUNDS	<u>(5,478)</u>	<u>5,887</u>	<u>409</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,385	(1,501)	1,884
Restricted funds			
Restricted Fund	52,575	(48,572)	4,003
TOTAL FUNDS	<u>55,960</u>	<u>(50,073)</u>	<u>5,887</u>