

AM10 (Scot)

Notice of administrator's progress report



Companies House

TUESDAY



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16/02/2021

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Company details

Company number S C 1 6 4 1 3 0

Company name in full CAMPBELL & KENNEDY LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Administrator's name

Full forename(s) DEREK ALAN

Surname JACKSON

3

Administrator's address

Building name/number GRAINGER CORPORATE RESCUE & RECOVERY

Street THIRD FLOOR

65 BATH STREET

Post town GLASGOW

County/Region

Postcode G 2 2 B X

Country SCOTLAND

4

Administrator's name ①

Full forename(s)

Surname

① Other administrator
Use this section to tell us about
another administrator.

5

Administrator's address ②

Building name/number

Street

Post town

County/Region

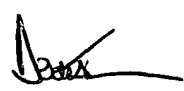
Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

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6										Period of progress report									
From date		1	6	0	7	2	0	2	0										
To date		1	5	0	1	2	0	2	1										
7										Progress report									
										<input checked="" type="checkbox"/> I attach a copy of the progress report									
8										Sign and date									
Administrator's signature		Signature X  X																	
Signature date		1	2	0	2	2	0	2	1										

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ian Scott McGregor was appointed Administrator on 16 July 2019 (resigned 12 October 2020).

Derek Alan Jackson was appointed Replacement Administrator on 6 November 2020.

The affairs, business and property of the Company are being managed by the Administrator, who acts as the Company's agent and without personal liability.

Campbell & Kennedy Limited (In Administration)

Progress Report of the Administrator pursuant to Rule 3.93 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

Period from 16 July 2020 to 15 January 2021

Important Notice

The administrator's progress report has been produced for the sole purpose of advising creditors pursuant to the provisions of the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Statutory information
- ☐ Progress during the period
- ☐ The Administrator's remuneration and disbursements
- ☐ Distributions
- ☐ Other relevant information
- ☐ Conclusion
- ☐ Appendices
 - A. Administrator's account of receipts and payments incorporating estimated final outcome for creditors.
 - B. Administrator's charge out rates and policy on charging disbursements.
 - C. Administrators time charge summary plus time & trouble statement for the periods from 16 July 2019 to 30 November 2019 and 1 December 2019 to 15 January 2021.

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Campbell & Kennedy Limited (In Administration)
"the administration"	The appointment of an administrator under Schedule B1 of the Insolvency Act 1986 on 16 July 2019
"the administrator"	Derek Alan Jackson appointed Replacement Administrator on 6 November 2020. Ian Scott McGregor of Grainger Corporate Rescue & Recovery, Third Floor, 65 Bath Street, Glasgow, G2 2BX appointed Administrator on 16 July 2019 and resigned on 12 October 2020.
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Name of Company	Campbell & Kennedy Limited
Trading name(s):	As above
Date of Incorporation:	13 March 1996
Company registered number:	SC164130
Company registered office:	c/o Grainger Corporate Rescue & Recovery, Third Floor, 65 Bath Street, Glasgow, G2 2BX
Former registered office:	Unit 11 Telford Court, 9 South Avenue, Clydebank Business Park, Clydebank, G81 2NR
Trading address(es):	Unit 11 Telford Court, 9 South Avenue, Clydebank Business Park, Clydebank, G81 2NR
Principal business activities:	Electrical Installation
Directors:	Gerald Kennedy Mairi Brodie (resigned 13 September 2018) Alan Campbell (resigned 31 May 2019) Thomas Carrie (resigned 13 September 2018) Billy Paterson (resigned 14 February 2019) Lynne Prior (resigned 1 April 2019)
Share Capital:	50,788 Ordinary Shares of £1 each 150,000 Preference Shares of £0.10 each
Shareholder:	Campbell & Kennedy UK Limited – 100% ordinary shares Cayman National Trust Co. Ltd – 100% preference shares
Name of Administrator(s):	Ian Scott McGregor (appointed 16 July 2019 – resigned 12 October 2020). Derek Alan Jackson (appointed 6 November 2020)
Date of appointment:	16 July 2019
Person(s) making appointment / application:	Director
Acts of the administrator:	The Administrator act as an officer of the court and as an agent of the Company without personal liability. Any act required or authorised under any enactment to be done by an Administrator may be done by any one or more persons holding the office of Administrator from time to time.

3. PROGRESS DURING THE PERIOD

The factored book debts outstanding on appointment were around £638k of which it is estimated that around £466k was potentially collectible. The Clydesdale Bank were owed around £643k on appointment predominantly owed to Clydesdale Bank Invoice Finance and a bank overdraft facility.

The Administrator is still pursuing collection of the factored debts and to the date of this report has recovered around £552k. A further £21k of collections are anticipated and are still being pursued. At this stage after taking into consideration bad and doubtful debts the Clydesdale Bank will not recover their debt in full and there will be no surplus available from the book debts to unsecured creditors.

At this stage the Administrator still considers that objectives (b) and (c) are achievable in that a better result will be achieved as a whole than would have been likely if the company was wound up without first being in Administration and that the level of assets realised and future anticipated realisations will enable a distribution to be made to the secured creditor and preferential creditor.

Attached at Appendix A is the Administrator's account of receipts and payments from the commencement of administration, 16 July 2019 to 15 January 2021.

4. ADMINISTRATOR'S REMUNERATION AND DISBURSEMENTS

Administrator's Remuneration

The Administrator's proposals approved by creditors stated that the Administrator's remuneration be fixed under Rule 3.96 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018.

The Administrators proposals approved by creditors contained a statement by the Administrator, in accordance with paragraph 52(1)(b) of Schedule B1 to the Act, that he considered that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176A(2)(a) of the Act (the 'prescribed part' for unsecured creditors referred to at section 5).

In these circumstances, it is for each secured creditor and the preferential creditors of the Company to determine the basis of the Administrator's remuneration under Rule 3.96 of the Rules 2018.

The Administrators time costs are as follows:

16 July 2019 to 30 November 2019 - £42,327.50 exc VAT (165.40 hours at £255.91 average rate).
1 December 2019 to 15 January 2021 - £16,303.25 exc VAT (64.95 hours at £251.01 average rate).

An analysis of this is attached at Appendix C.

The Administrator previously wrote to the secured creditor (Clydesdale Bank) and the preferential creditor seeking approval of his fees and to date fees of £55k excluding VAT plus outlays of £150.61 have been approved. The Administrator may seek further approval fees from the secured creditor and the preferential creditors in due course.

A copy of *A Creditors' Guide to Administrators' Fees* is available on written request. Alternatively, the guide can be downloaded via the following link:
<https://www.icas.com/technical-resources/creditor-guides-to-office-holder-remuneration/>.

5. DISTRIBUTIONS

Secured Creditors

Clydesdale Bank hold a bond & floating charge over the whole of the company's assets and an assignation of the company's book debts. As at the date of this report it is anticipated that the bank will not recover their debt in full.

Preferential Creditors

At the date of this report it is anticipated that there will be sufficient funds to pay a partial dividend of around 4p to 5p in the £ to preferential creditors.

Floating Charge Creditor

Clydesdale Bank hold a bond & floating charge over the whole of the company's assets. At this stage it is anticipated that the bank will not recover their principal debt in full.

Prescribed Part

Section 176A of the Act provides that, where the company has created a floating charge after 15 September 2003, the Administrator must make a *prescribed part* of the Company's *net property* available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. *Net property* means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The floating charge holder may not participate in the distribution of the prescribed part of the Company's net property.

The *prescribed part of the Company's net property* is calculated by reference to a sliding scale as follows:

- 50% of the first £10,000 of *net property*;
- 20% of *net property* thereafter;
- Up to a maximum amount to be made available of £600,000

An administrator will not be required to set aside the *prescribed part of net property* if:

- the *net property* is less than £10,000 and the administrator thinks that the cost of distributing the *prescribed part* would be disproportionate to the benefit; (Section 176A(3)) or
- the administrator applies to the court for an order on the grounds that the cost of distributing the *prescribed part* would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

The Rules of the Prescribed part will apply in this case. At this stage, there will be sufficient funds available to be set aside in respect of the prescribed part.

Unsecured Creditors

As at the date of this report it appears that there will be insufficient funds available to pay a dividend to unsecured creditors.

6. OTHER RELEVANT INFORMATION

The Administrator has submitted his report to the Insolvency Service on the conduct of the company directors.

The Administrator is a Data Controller of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information please see our privacy policy at "<https://www.gcurr.co.uk>".

7. CONCLUSION

As noted in my previous correspondence of 14 August 2020 secured creditors and preferential creditors approved the extension of the administration period until 15 July 2021.

If a further extension is required the Administrator will seek consent via application to the Court.

The next progress report will be sent within 6 weeks after the end of the next accounting period (15 July 2021) or at the conclusion of the administration, whichever is the sooner.



Derek A. Jackson
Administrator

Date: 12 February 2021

ADMINISTRATOR'S ACCOUNT OF RECEIPTS AND PAYMENTS, INCORPORATING ESTIMATED FINAL OUTCOME FOR CREDITORS

Period from 16 July 2019 to 15 January 2021

	Receipts & Payments to 15.01.21 £	Anticipated Receipts & Payments £	Projected Outcome £
SECURED ASSETS			
Factored debts	496,283	-	496,283
Factored debts held by administrator	56,107	21,111	77,219
Debt collection / legal fees	(5,951)	-	(5,951)
Wages payments	(10,302)	-	(10,302)
Administrator's fees	(13,000)	-	(13,000)
Post Administration VAT Liability	(5,761)	-	(5,761)
Sums owed to Clydesdale Bank	(496,413)	(42,075)	(538,488)
	<u>20,964</u>	<u>(20,964)</u>	<u>(0)</u>
UNENCUMBERED ASSETS			
Non-factored debtors	25	-	25
Cash at bank	615	-	615
Sale of moveables	70,488	-	70,488
Sundry income	5,419	-	5,419
Goodwill	2,000	-	2,000
Interest received	98	-	98
	<u>78,645</u>	<u>-</u>	<u>78,645</u>
Payments			
Legal fees	(4,774)	-	(4,774)
Public Notices	(183)	-	(183)
Auctioneers costs & fees	(22,344)	-	(22,344)
Borderau Cover	(296)	-	(296)
Sundry expenses	(1,416)	(216)	(1,632)
Travelling expenses	(20)	-	(20)
Registers fees	-	(15)	(15)
Professional fees	(1,750)	-	(1,750)
Insurance of assets	(280)	-	(280)
Administrator's fees	(42,390)	(3,000)	(45,390)
Total Payments	<u>(73,452)</u>	<u>(3,231)</u>	<u>(76,683)</u>
Estimated funds available for preferential creditors	<u>26,157</u>	<u>(3,231)</u>	1,962
Preferential creditors - The Insolvency Service plus additional employee claims			<u>(42,976)</u>
Net Property available for "Prescribed Part"			(41,014)
Prescribed Part			
- 50% of first £10,000			-
- 20% of remaining funds available			-
Estimated funds available to floating charge holder			(41,014)
Floating charge holder			
Clydesdale Bank plc			<u>(104,985)</u>
Estimated shortfall to floating charge holder			<u>(145,999)</u>
Estimated funds available to unsecured creditors (from prescribed part)			-
Unsecured Creditors (estimated claims)			
Creditors - per attached summary			(1,174,236)
EFRB Loan Account			(225,000)
The Insolvency Service			(75,361)
HM Revenue & Customs			(491,149)
			<u>(1,965,745)</u>
Estimated shortfall to unsecured creditors			<u>(1,965,745)</u>
Summary of balances held as:			
Bank deposit account	25,739		
VAT payable	418		
	<u>26,157</u>		

APPENDIX B

GRAINGER CORPORATE RESCUE & RECOVERY CHARGE OUT RATES

Grade	From 1 Jan 2021 £/hr	From 1 Jan 2020 £/hr	From 1 Jan 2019 £/hr
Partner	310	295	295
Director	295	270	260
Senior Administrator	205	185	180
Administrator	120	110	110

POLICY FOR RE-CHARGING EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. SIP9 requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

DEFINITIONS

Required professional practice classifies expenses into two broad categories:

- **Category 1 expenses (approval not required)** – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges;
- **Category 2 expenses (approval required)** – all other items of expenditure:
 - Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost; and/or
 - Where the cost of the expense incurred is an estimated, unitised cost with the estimate based on external costs or opportunity cost.

CHARGING POLICY

- **Category 1 expenses (approval not required)** – with the exception of any items referred to below, all such items are re-charged to the case as they are incurred.
- **Category 2 expenses (approval required)**
 - (A) The following items of expenditure are re-charged as described:
 - Internal meeting room usage for the purpose of statutory meetings of creditors is re-charged at the rate of £120 per meeting;
 - Car mileage is re-charged at the rate of 45 pence per mile;
 - Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
 - (B) The following items of expenditure will normally be treated as general office overheads not subject to a re-charge:
 - Telephone and facsimile, printing and photocopying, stationery
 A re-charge may be made, however, where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*.

Time cost analysis for the period from 16 July 2019 to 30 November 2019

Avge/Rate per hour (£)	255.91
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Campbell & Kennedy Limited – In Administration

Time and Trouble Analysis – 16 July 2019 to 30 November 2019

Please find attached a time cost matrix detailing time spent on this assignment by the Administrator and his staff and below, there is a detailed analysis of the differing sub-headings.

PRE-APPOINTMENT – 18.75 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Initial meeting with the director to ascertain financial position.
- Initial site visit to review financial records.
- Further meetings with director and Clydesdale Bank.
- Assisting director to prepare Estimated Statement of Affairs.
- Review debtors and creditors information.

ADMINISTRATION & ACCOUNTANCY – 9.05 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Setting up of case files, marking filing, filing.
- Completion of checklists and computer diary systems.
- Updating of internal timesheet system.
- Bank reconciliations.
- Set up of liquidation bank account, posting income & expenditure.
- Internal meetings regarding case strategy.
- Review of case on a regular basis.
- Initial emails to insurers.
- Arrange mail redirection and renew on expiry to capture payments from debtors.
- Arrange cancellation of insurance cover when appropriate.

BONDING – 0.20 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Initial review of bonding.
- Preparation of bonding calculation sheet.

ASSET REALISATIONS – 36.85 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Recovery of funds held in company bank account.
- Review of debtors information and pursue sum due.
- Review of company bank statements / other information available.
- Review of work in progress / retentions due.
- Various discussions with director regarding collectability of debts due.
- Completion of insurance questionnaire.
- Review of company's asset position with Sweeney Kincaid and instruct valuation and auction of unencumbered assets.
- Provide bank details to Sweeney Kincaid in order that they can transfer funds and review statement of settlement.
- Review of debtor information received and prepare master working schedule.
- Engage former employee to assist with collection of book debts.
- Various calls and numerous chaser emails and correspondence with the debtor regarding payment of sums owed to the company.
- Update working schedule for payments received from debtors.
- Reconcile sums paid into company bank account and update debtors schedule in a weekly basis.

- Dealing with a number of calls and queries from debtor disputing sums due.
- Providing copy invoices and statements where appropriate.
- Review of rates position with Carndearg Consultants to check for potential rates rebates.
- Providing update to Bank regarding debt collection progress.
- Conference call with director & employee to review debtors schedule.
- Various calls and emails with solicitors pursuing debtors who are either unresponsive or refusing to pay.
- Review of intellectual property and agree sale to director.

PREFERENTIAL, UNSECURED & MEMBERS – 49.05 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Dealing with various telephone calls from a high volume of number of creditors in this case.
- Dealing with e-mails, faxes and all other correspondence from creditors.
- Telephone calls with HMRC confirming appointment and estimated debt owed.
- Inputting of all creditor information onto master claims spreadsheet.
- Preparation of circular letter to all known creditors confirming the Administrator's appointment and his position in respect of the company.
- Dealing with various Retention of Title Issues raised by creditors.
- Various correspondence with landlords.
- Various emails and updates to Clydesdale bank regarding progress of debtors collection.
- Update master claims list for creditor claims received.
- Copying, collation, mailing of circular letter to creditors.
- Preparation of the Administrator's draft Proposal Report.
- Review of draft proposal report, make appropriate changes thereto and finalise report.
- Circular to creditors including copy of proposal report.
- Further circular to creditors confirming deemed approval of proposals by creditors.
- Arrange collection of rental / lease equipment where appropriate.
- Review of Bank's floating charge / invoice finance agreement and discuss with solicitor.

EMPLOYEES – 27.40 HOURS OF TIME CHARGED

This area related primarily to the following issues:-

- Various discussions with employees regarding entitlement to claim and answer employee queries.
- Collating all employee contact details.
- Review of company payroll information and confirm sums owed to employees.
- Preparation of and sending initial circular letter to all employees informing them of the Administrator's position / cessation of trade & notification of redundancy.
- Review of employee claim forms received and send to Redundancy Payments Office.
- Complete RP14/14a and submit to Redundancy Payments Office.
- Review correspondence received by Redundancy Payments Office.
- Various conversations with former employees regarding timing of payment from the Redundancy Payments Office.
- Various telephone calls with Redundancy Payments Office
- Arrange completion and send out P45's to employees.
- Various discussions with Director regarding claims for continuity of employment.
- Numerous phone calls from former employees regarding payment from Redundancy Payments Office and answer queries raised.
- Various emails to Redundancy Payments Office.

MEETINGS – 11.25 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Day one site visit following appointment to discuss the company's affairs and follow up site visit regarding various matters.
- Site clearance visit.
- Meeting with Clydesdale Bank to discuss progress of case.
- Meetings with former employee regarding debt collection progress.

REPORTS, SofA & STATUTORY RETURNS – 9.35 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Review of appointment paperwork.
- Advising company directors of Administrators appointment and their responsibilities and requesting directors to prepare and forward questionnaires on conduct.
- Arrange advertisement of the appointment in the Edinburgh Gazette.
- Recording appointment in the Register of Inhibitions and Adjudications.
- Notifying the Registrar of Companies re: appointment.
- Notify the Company re: appointment.
- Notify HMRC of appointment, completion of Form VAT 769.
- Instruct solicitors to confirm validity of appointment.
- Analysis of company's financial information and preparation of estimated Statement of Affairs / outcome statement to include in proposal report.
- Preparation of the Administrator's draft Proposal Report.
- Preparation of SIP9 time & trouble statement.

INVESTIGATIONS – 3.50 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Review of company's books and records.
- Completion of checklist on directors' conduct.
- Completion of report to the Insolvency Service on the director's conduct.

Time cost analysis for the period from 1 December 2019 to 15 January 2021

Avg/Rate per hour (£)	251.01
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Campbell & Kennedy Limited – In Administration

Time and Trouble Analysis – 1 December 2019 to 15 January 2021

Please find attached a time cost matrix detailing time spent on this assignment by the Administrator and his staff and below, there is a detailed analysis of the differing sub-headings.

ADMINISTRATION & ACCOUNTANCY – 8.35 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Setting up of case files, marking filing, filing.
- Bank reconciliations.
- Posting income & expenditure.
- Review of case on a regular basis.
- Review of pension claim.

BONDING – 0.20 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Renew bonding following change of Administrator.
- Prepare bonding calculation sheet.

ASSET REALISATIONS – 6.10 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Various discussions with director regarding collectability of debts due.
- Various calls and numerous chaser emails and correspondence with the debtor regarding payment of sums owed to the company.
- Update working schedule for payments received from debtors.
- Reconcile sums paid into company bank account and update debtors schedule in a weekly basis.
- Dealing with a number of calls and queries from debtor disputing sums due.
- Providing copy invoices and statements where appropriate.
- Review of rates position with Carndearg Consultants to check for potential rates rebates.
- Providing update to Bank regarding debt collection progress.
- Conference call with director & employee to review debtors schedule.
- Various calls and emails with solicitors pursuing debtors who are either unresponsive or refusing to pay.
- Review of intellectual property and agree sale to director.

PREFERENTIAL, UNSECURED & MEMBERS – 37.40 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Dealing with various telephone calls from a high volume of number of creditors in this case.
- Dealing with e-mails, faxes and all other correspondence from creditors.
- Preparation of letter and update report to secured creditor and preferential creditor seeking approval of Administrator's interim fee via decision procedure – notice of business by correspondence.
- Various emails and updates to Clydesdale bank regarding progress of debtors collection.
- Update master claims list for creditor claims received.
- Preparation of progress report to secured & preferential creditors.
- Prepare extension documents and circularise to secured & preferential creditors.
- Review and calculation of additional employee preferential claims.
- Circular to creditors & progress report regarding notification of Administrator resigning and intended Replacement Administrator.
- Circular to creditors following appointment of Replacement Administrator.

EMPLOYEES – 7.70 HOURS OF TIME CHARGED

This area related primarily to the following issues:-

- Various discussions and emails with employees regarding claim queries.
- Prepare RP14a and submit to the Insolvency Service.
- Various correspondence with pension provider regarding

REPORTS, SofA & STATUTORY RETURNS – 5.20 HOURS OF TIME CHARGED

This area relates primarily to the following issues:-

- Completion of VAT returns when appropriate.
- Review of progress report.
- Review votes & document agreement of creditors to extension of administration.
- Preparation of SIP9 time & trouble statement.
- Various forms following resignation and Replacement Administrator appointment, notify Registrar of Companies etc.
- Completion of corporation tax return / computation.