

Registered Number SC164130

Campbell & Kennedy Limited

Abbreviated Accounts

31 March 2010

Campbell & Kennedy Limited

Registered Number SC164130

Company Information

Registered Office:

Henderson Loggie

90 Mitchell Street

Glasgow

G1 3NQ

Balance Sheet as at 31 March 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|------------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 334,689 | 269,046 |
| Investments | 3 | 0 | 8,500 |
| | | <u>334,689</u> | <u>277,546</u> |
| Current assets | | | |
| Stocks | | 115,246 | 117,439 |
| Debtors | | 1,140,144 | 606,443 |
| Cash at bank and in hand | | 86,928 | 195,805 |
| Total current assets | | <u>1,342,318</u> | <u>919,687</u> |
| Creditors: amounts falling due within one year | | (1,080,236) | (612,323) |
| Net current assets (liabilities) | | 262,082 | 307,364 |
| Total assets less current liabilities | | <u>596,771</u> | <u>584,910</u> |
| Creditors: amounts falling due after more than one year | | (183,622) | (188,035) |
| Provisions for liabilities | | (21,870) | (14,799) |
| Total net assets (liabilities) | | <u>391,279</u> | <u>382,076</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 50,792 | 50,792 |
| Profit and loss account | | 340,487 | 331,284 |
| Shareholders funds | | <u>391,279</u> | <u>382,076</u> |

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

G Kennedy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Campbell & Kennedy Limited Employer Financed Benefit Scheme ("The Scheme"). In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance lease charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------------|---------------------------------|
| Improvements to property | 10% on a straight line basis |
| Plant and machinery | 33% on a straight line basis |
| Fixtures and fittings | 25% on a reducing balance basis |
| Motor vehicles | 25% on a reducing balance basis |
| Computer equipment | 33% on a straight line basis |

2 Tangible fixed assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 April 2009 | 404,673 |
| Additions | 177,047 |
| Disposals | - |
| At 31 March 2010 | <u>542,786</u> |
| Depreciation | |
| At 01 April 2009 | 135,627 |
| Charge for year | 90,964 |
| On disposals | - |
| At 31 March 2010 | <u>208,097</u> |
| Net Book Value | |
| At 31 March 2010 | 334,689 |
| At 31 March 2009 | <u>269,046</u> |

3 Investments (Fixed Assets)

| Cost Or Valuation | £ |
|--------------------------|--------------|
| At 01 April 2009 | 8,500 |
| Disposals | (8,500) |
| Net Book Value | |
| At 31 March 2010 | 0 |
| At 31 March 2009 | <u>8,500</u> |

4 Share capital

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 50788 Ordinary shares of £1 each | 50,788 | 50,788 |
| 4 A to J Shares shares of £1 each | 4 | 4 |

5 Ultimate parent company

The ultimate parent company of Campbell & Kennedy Limited is Campbell & Kennedy UK Limited, a company registered in Scotland.

