

Registration number SC0164130

Campbell & Kennedy Limited
Abbreviated accounts
for the year ended 31 March 2008

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Campbell & Kennedy Limited

Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		208,303		155,648
Investments	2		8,500		8,500
			<u>216,803</u>		<u>164,148</u>
Current assets					
Stocks		139,966		121,174	
Debtors		676,504		679,315	
Cash at bank and in hand		27,346		66,070	
		<u>843,816</u>		<u>866,559</u>	
Creditors: amounts falling due within one year		<u>(556,376)</u>		<u>(570,747)</u>	
Net current assets			<u>287,440</u>		<u>295,812</u>
Total assets less current liabilities			504,243		459,960
Creditors: amounts falling due after more than one year			(169,390)		(115,564)
Provisions for liabilities			<u>(11,119)</u>		<u>(19,979)</u>
Net assets			<u>323,734</u>		<u>324,417</u>
Capital and reserves					
Called up share capital	3		50,788		50,788
Profit and loss account			272,946		273,629
Shareholders' funds			<u>323,734</u>		<u>324,417</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Campbell & Kennedy Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 October 2008 and signed on its behalf by


Gerald Kennedy
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Campbell & Kennedy Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenant improvements	-	Straight line over ten years
Plant and machinery	-	33.33% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Computer equipment	-	33.33% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Campbell & Kennedy Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets		
	£	Investments £	Total £
Cost			
At 1 April 2007	203,554	8,500	212,054
Additions	117,325	-	117,325
Disposals	(26,340)	-	(26,340)
At 31 March 2008	294,539	8,500	303,039
Depreciation and			
At 1 April 2007	47,903	-	47,903
On disposals	(13,046)	-	(13,046)
Charge for year	51,379	-	51,379
At 31 March 2008	86,236	-	86,236
Net book values			
At 31 March 2008	208,303	8,500	216,803
At 31 March 2007	155,651	8,500	164,151

2.1. Investment details

	2008 £	2007 £
Participating interests	8,500	8,500

Campbell & Kennedy Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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3. Share capital	2008	2007
	£	£
Authorised		
50,788 Ordinary shares of 1 each	<u>50,788</u>	<u>50,788</u>
Allotted, called up and fully paid		
50,788 Ordinary shares of 1 each	<u>50,788</u>	<u>50,788</u>