

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GAMBIT LIMITED

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for the Year Ended 31 March 2016

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GAMBIT LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: G Murray

SECRETARY: I J Murray

REGISTERED OFFICE: 2 Princess Gate
Slamannan Road
Falkirk
FK1 5BP

REGISTERED NUMBER: SC156160 (Scotland)

ACCOUNTANTS: Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

GAMBIT LIMITED (REGISTERED NUMBER: SC156160)

ABBREVIATED BALANCE SHEET

31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|--------------|--------------|--------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 447 | | 587 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 10,159 | | 11,264 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>825</u> | | <u>1,534</u> | |
| NET CURRENT ASSETS | | | <u>9,334</u> | | <u>9,730</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>9,781</u> | | <u>10,317</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>9,681</u> | | <u>10,217</u> |
| SHAREHOLDERS' FUNDS | | | <u>9,781</u> | | <u>10,317</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2016 and were signed by:

G Murray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>21,155</u> |
| DEPRECIATION | |
| At 1 April 2015 | 20,568 |
| Charge for year | <u>140</u> |
| At 31 March 2016 | <u>20,708</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>447</u> |
| At 31 March 2015 | <u>587</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.3.16 £ <u>100</u> | 31.3.15 £ <u>100</u> |
|---------|----------|-------------------------|----------------------------|----------------------------|
| 100 | ORDINARY | | | |

4. **RELATED PARTY DISCLOSURES**

The director of the company was owed £525 (2015-£1,134) at the year end. The loan is interest free and £1,134 was the maximum amount outstanding during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.