

REGISTERED COMPANY NUMBER: SC155843 (Scotland)
REGISTERED CHARITY NUMBER: SC002525

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Glasgow Media Access Centre Limited
Known as 'GMAC Film'**

GMACFILM 

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB



Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

**Glasgow Media Access Centre Limited
Known as 'GMAC Film'**

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES

M F Langdon Chair
A G Harris
L E Kelly
J S Leahy
M Notaraki
R H Street
L Campbell (resigned 19.1.21)
S Mallinson (appointed 9.11.20)

REGISTERED OFFICE

5th Floor
103 Trongate
Glasgow
G1 5HD

REGISTERED COMPANY NUMBER SC155843 (Scotland)

REGISTERED CHARITY NUMBER SC002525

INDEPENDENT EXAMINER

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Charitable Objectives

GMAC Film is an open access media centre that is committed to providing access to people interested in moving image. The organisation is a bridge between the local community and screen industry, offering a ladder of opportunities accessible to all, through training, facilities, expertise, information networks and opportunities in moving image to the widest possible community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As the whole country was working in the midst of a pandemic, GMAC Film staff and board decided to make the best use possible of the time that was not being spent in the day to day running of operations and work going on in the building. The **Youth Team** of 10 young advisers aged 16-25 met mostly online, but with a few in person meetings to consult on the design and delivery of their programme, which consisted of screenings, workshops and quizzes. Since 2013 GMAC Film has been the Glasgow delivery partner for **BFI Film Academy** a 14 week course for 16-19 year olds - this year they managed to meet in person in line with education rules for Covid 19, although some sessions were held online. Two short films were produced as the total group was divided into two to allow for physical distancing. 19 of the 20 young people gained the NCFE qualification. Our Care Experienced programme had to be postponed because of the pandemic. The Moving Image Arts AS Level was run between September and May, with 12 people between the ages of 16 - 25. This was again carried out in a blended way, with some more vulnerable young people opting to take part over Teams. Unfortunately online events were less well attended, and overall the figures for the year are understandably low at 50 - but those who were involved gained much from the experience. This was exacerbated because it was not possible to run the Summer School.

Sadly during the current reporting period **Cafe Flicker** was not able to take place in person due to Covid-19, although, there were four online versions run, which appeared to be popular.

Our membership campaign, which launched in the autumn of 2019, has really worked and we now have **two hundred and forty three** Adult members and **thirty four** Youth Members. During the pandemic we have endeavoured to keep our members updated with newsletters and social media posts.

Simon Wilson delivered our Archive Scoping Report towards the end of the financial year, having managed to make one visit to see the material. Gary Hewitt worked tirelessly on the Archive both assembling and rationalising the material, and digitising much of it as well. There is a great deal still to be done on this, but it is a project that we will continue working on throughout 2021.

We received the Theory of Change Report from Fiona Ellis of Arrivo Consulting towards the end of the year. This work has enabled us to better tell the story of GMAC Film over the past 30 years, and will contribute to the long term sustainability of the Company, by enabling us to demonstrate the impact that we have had over the years.

Little Pictures which was commissioned at the beginning of the year, started recruitment in the summer and commissioned 8 short films with 100% coming from target groups. The training, mentoring and development of all of the participants has been very successful, and although we were not able to stay within schedule, all of the films have now been shot, and all but one delivered. Financially and critically this has been a success story, and the 2nd year of the project has now started. A screening of the first year films is scheduled for 9th December.

Staff Changes

The Filmmakers Programme manager was recruited in July 2020, followed by Meray Diner as her Assistant. Shortly thereafter we recruited an Interim Creative Director, on a fixed term six-month contract. During the period of this contract it was decided by the Board and management team to pilot a non-hierarchical structure, with each of the programme managers being given autonomy over their teams, with the General Manager having much more responsibility for the strategic direction of the company in collaboration with the CEO. We were also joined by a Development Manager in March. Since the end of the year to April 2021 Meray Diner has left to join Film Access Scotland (replaced by Caitlin McMullan) and Lucy Duncombe was appointed to Administration and Communications at Short Circuit (replaced by Jamie Dubber) The Youth Programme has also been joined by Jeannie Hamilton as Programme Assistant, and we will soon be joined by Communications and Social Media Officer Sophie Jones, and following interviews on 4th October by a Screen Start Programme Manager.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

As can be seen from the Statement of Financial Activities on page 6, the company recorded a net surplus of £107,307 (2020: £11,391) which comprised a surplus on unrestricted funds of £67,870 (2020: £6,238), an increase in tangible fixed assets of £16,040 (2020: £17,653) and a surplus on restricted funds of £23,397 (2020: deficit of -£12,500). Included in the surplus on unrestricted funds is a grant of £35,000 from Resilient Scotland, this was received late in the 2020-21 year and will be utilised in 2021-22 to support the running costs of the charity.

The net assets of the company at year end were £116,883 (2020: £9,576) of which £59,793 related to the general fund (2020: deficit of -£8,077), £33,693 represented tangible fixed assets (2020: £17,653) and £23,397 related to restricted funds (2020: nil).

Reserves policy

It has always been the intention of the management and Board that a reserves account equal to three months of company overhead costs can be achieved, which for the year ended 31 March 2021 equalled £68,564. This has been a long held ambition, but until it is possible to multi-year core funding it will be difficult to achieve this. The Board seeks to support management to find this through grant and trust funding.

At balance date, unrestricted reserves stood at £59,793 and so the trustees are aware this policy is not being met and continue to seek ways of generating unrestricted income to build this reserve.

FUTURE PLANS

Although things were difficult during lockdown, and the majority of the financial year - with people on furlough for part of the time and others on part-time furlough - a great deal was achieved by way of planning and strategical thinking, leading to the development of the flat structure of the management, and the recruitment of new members of the team. We have been successful in securing funding for the financial year 2021-22 from the Robertson Trust (3 years); Resilient Scotland, Inspiring Scotland, Screen and Creative Scotland and also Glasgow City Council - Economic Development Department (for Screen Start). We also secured match funding for two of our sponsorship projects from the Culture and Business Fund, at Arts and Business Scotland. Creative Scotland (Department of Business & Market Development) part funded a Funding Strategy report to be carried out by Simon Turner of Insight Consulting. This document has proved an excellent resource for us - particularly in making us realise just how important it is to understand our funders, and the enormous part they play in our success - not just by their financial contribution - but also by their ongoing support for all our endeavours.

We have extremely ambitious plans for the coming year, not least of which is Screen Start, and we are truly excited that Glasgow City Council has chosen to back this particular project, which will almost certainly lead to employment opportunities in the Screen Sector for people from our target groups. There is also the collaboration with MTP on a short film, which we hope will attract match funding from the Culture and Business Fund of Arts and Business Scotland - it is proposed to launch this at the AGM in December. GMAC Film Access is also being developed with funding from Inspiring Scotland, and in collaboration with Fair Access at the RCS we are developing work with Media Teachers in SIMD 1 Schools. So many new and exciting initiatives going forward.

We have a very strong staff team, and with the benefit of an enlarged and very committed board of Trustees we feel genuinely confident looking forward to the years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasgow Media Access Centre Limited (GMAC) is a company limited by guarantee (No. SC155843) and a recognised Scottish charity (No. SC002525), governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The GMAC Film board has a process of ongoing assessment of the necessary skills required for the board. This year we advertised for people interested in becoming Trustees, and have extremely fortunate in receiving applications from people who are in possession of the skills that were previously missing. The intention is that the Trustees also work with the management team to run subgroups to help inform the direction of the company going forward. It is felt that this integration will add so much value to the team, and will also lead to the greater involvement of the Trustees and thus to their job satisfaction. We were sad to see the departure over the year of Justine Leahy (who has gone back to freelance production and is therefore unavailable) and Rosie Street (who is relocating to Amsterdam).

**Glasgow Media Access Centre Limited
Known as 'GMAC Film'**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

GMAC Film is governed by a voluntary Board of Directors made up of industry professionals (Andy Harris, Stephen Bennett, Kieran Howe and Therese Lynch) business and financial expertise (Maria Craig, Simon Mallinson and Lesley Cherry) community development (Mohammed Alazraq and Mark Langdon) academic knowledge and expertise (Dr Lisa Kelly) and third sector knowledge and funding expertise (Atta Yaqub and Fiona Ellis). Board training will be undertaken in October by Elaine Crichton from Inspiring Scotland.

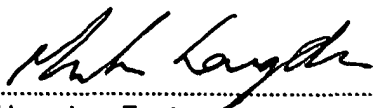
Key management remuneration

In the opinion of the trustees there are three members of key management: the General Manager, Creative Director and CEO. In the year to 31 March 2021, total employer costs for these posts were £90,369 (2020: £90,323).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board are currently preparing a risk management policy with advice from relevant organisations.

Approved by order of the board of trustees on22/10/2021..... and signed on its behalf by:



.....
M F Langdon - Trustee

**Independent Examiner's Report to the Trustees of
Glasgow Media Access Centre Limited**

I report on the accounts for the year ended 31 March 2021 set out on pages six to sixteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 25 October 2021

Glasgow Media Access Centre Limited
Known as 'GMAC Film'

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	189,099	228,143	417,242	245,180
Other trading activities	3	26,799	-	26,799	76,781
Total		215,898	228,143	444,041	321,961
EXPENDITURE ON					
Charitable activities	4				
Operation of Media Access Centre		184,257	152,477	336,734	310,570
NET INCOME		31,641	75,666	107,307	11,391
Transfers between funds	16	52,269	(52,269)	-	-
Net movement in funds		83,910	23,397	107,307	11,391
RECONCILIATION OF FUNDS					
Total funds brought forward		9,576	-	9,576	(1,815)
TOTAL FUNDS CARRIED FORWARD		93,486	23,397	116,883	9,576

The notes form part of these financial statements

Glasgow Media Access Centre Limited
Known as 'GMAC Film'

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	33,693	17,653
CURRENT ASSETS			
Debtors	12	34,545	9,229
Cash at bank and in hand		61,942	15,737
		<u>96,487</u>	<u>24,966</u>
CREDITORS			
Amounts falling due within one year	13	(13,297)	(33,043)
NET CURRENT ASSETS		<u>83,190</u>	<u>(8,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,883</u>	<u>9,576</u>
NET ASSETS		<u>116,883</u>	<u>9,576</u>
FUNDS	16		
Unrestricted funds:			
General fund		59,793	(8,077)
Designated Fixed Asset Fund		33,693	17,653
		<u>93,486</u>	<u>9,576</u>
Restricted funds		23,397	-
TOTAL FUNDS		<u>116,883</u>	<u>9,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2021 and were signed on its behalf by:


M F Langdon Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Technical Equipment	- 25% on cost
Office & Other Equipment	- 25% on cost
Computer & Software	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	23,579	500	24,079	50
Donation in kind - Time	22,000	-	22,000	22,500
Grants	143,520	227,643	371,163	222,630
	<u>189,099</u>	<u>228,143</u>	<u>417,242</u>	<u>245,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Glasgow City Council IGF	25,380	25,000
BFI Film Academy	17,000	17,000
Arts in the City	-	3,000
Awards for All	-	9,927
Garfield Weston	-	15,000
Mann Foundation	-	1,000
Screen Scotland - Pathway Programme	100,000	150,000
Film Access Scotland	-	1,453
JTH Charitable Trust	-	250
Coronavirus Job Retention Scheme	19,462	-
Mickel Fund	2,000	-
Screen Education Edinburgh	21,270	-
Resilient Scotland	35,000	-
Nimar Charitable Trust	600	-
Screen Scotland - Little Pictures	142,531	-
Screen Scotland - Insight Consulting	7,920	-
	<u>371,163</u>	<u>222,630</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Office Rental	25,210	-	25,210	56,510
Hires	-	-	-	16,154
Outreach Youth Programme	500	-	500	1,271
Events	-	-	-	1,492
Other Earned Income	1,089	-	1,089	1,354
	<u>26,799</u>	<u>-</u>	<u>26,799</u>	<u>76,781</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Operation of Media Access Centre	<u>333,555</u>	<u>3,179</u>	<u>336,734</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	229,711	177,204
Rates and water	1,302	-
Rent & Service Charge	12,100	12,576
Repairs & Renewals	767	1,677
Insurance	3,417	2,642
Heat & Light	1,846	3,605
Advertising & Marketing	186	964
Printing, Postage & Stationery	1,906	4,702
Communications	7,220	8,367
Travel & Transport	106	1,567
Professional Fees	2,512	7,510
Legal Advisory	1,800	595
Office Supplies & Equipment	445	2,300
Board Expenses	970	574
Cleaning & Recycling	2,551	5,850
Bank Charges	131	170
Sundry Expenses	50	1,338
Direct Project Costs	19,121	23,434
Support Staff	9,293	29,653
Software, Website & IT Support	5,248	11,595
Recruitment, Training & Development	1,299	2,073
Fundraising	100	2,200
Memberships & Subscriptions	676	1,140
Business Development	11,220	-
Covid-19	6,386	-
Depreciation	13,192	5,884
	<u>333,555</u>	<u>307,620</u>

6. SUPPORT COSTS

	Finance £	Other £	Totals £
Operation of Media Access Centre	<u>1,929</u>	<u>1,250</u>	<u>3,179</u>

Support costs, included in the above, are as follows:

Finance

	2021 Operation of Media Access Centre £	2020 Total activities £
Loan Interest	<u>1,929</u>	<u>1,700</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. **SUPPORT COSTS - continued**
Other

	2021 Operation of Media Access Centre £	2020 Total activities £
Independent Examination Fee	<u>1,250</u>	<u>1,250</u>

7. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>13,192</u>	<u>5,884</u>

8. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year, no expenses were reimbursed to trustees (2020: £574).

9. **STAFF COSTS**

	2021 £	2020 £
Wages and salaries	214,075	165,507
Social security costs	11,790	8,869
Other pension costs	3,846	2,828
	<u>229,711</u>	<u>177,204</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management & Administration	3	3
Operations and Project Staff	5	4
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,253	120,927	245,180
Other trading activities	76,781	-	76,781
Total	201,034	120,927	321,961
EXPENDITURE ON			
Charitable activities			
Operation of Media Access Centre	182,284	128,286	310,570
NET INCOME/(EXPENDITURE)	18,750	(7,359)	11,391
Transfers between funds	5,141	(5,141)	-
Net movement in funds	23,891	(12,500)	11,391
RECONCILIATION OF FUNDS			
Total funds brought forward	(14,315)	12,500	(1,815)
TOTAL FUNDS CARRIED FORWARD	9,576	-	9,576

11. TANGIBLE FIXED ASSETS

	Technical Equipment £	Office & Other Equipment £	Computer & Software £	Totals £
COST				
At 1 April 2020	313,538	38,123	7,577	359,238
Additions	19,369	9,863	-	29,232
At 31 March 2021	332,907	47,986	7,577	388,470
DEPRECIATION				
At 1 April 2020	313,538	20,470	7,577	341,585
Charge for year	4,842	8,350	-	13,192
At 31 March 2021	318,380	28,820	7,577	354,777
NET BOOK VALUE				
At 31 March 2021	14,527	19,166	-	33,693
At 31 March 2020	-	17,653	-	17,653

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,436	4,129
VAT	5,062	-
Accrued Income	27,047	5,100
	<u>34,545</u>	<u>9,229</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	3,974	23,208
Trade creditors	8,073	4,339
VAT	-	3,957
Credit Card	-	289
Accrued expenses	1,250	1,250
	<u>13,297</u>	<u>33,043</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,974</u>	<u>23,208</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	33,693	-	33,693	17,653
Current assets	64,576	31,911	96,487	24,966
Current liabilities	(4,783)	(8,514)	(13,297)	(33,043)
	<u>93,486</u>	<u>23,397</u>	<u>116,883</u>	<u>9,576</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	17,653	-	17,653	-
Current assets	24,966	-	24,966	93,771
Current liabilities	(33,043)	-	(33,043)	(95,586)
	<u>9,576</u>	<u>-</u>	<u>9,576</u>	<u>(1,815)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	(8,077)	44,833	23,037	59,793
Designated Fixed Asset Fund	17,653	(13,192)	29,232	33,693
	<u>9,576</u>	<u>31,641</u>	<u>52,269</u>	<u>93,486</u>
Restricted funds				
BFI Film Academy	-	1,260	(1,260)	-
Moving Image Arts Scotland	-	3,847	(2,503)	1,344
Little Pictures	-	68,559	(48,506)	20,053
Junior Movie Club	-	2,000	-	2,000
	<u>-</u>	<u>75,666</u>	<u>(52,269)</u>	<u>23,397</u>
TOTAL FUNDS	<u>9,576</u>	<u>107,307</u>	<u>-</u>	<u>116,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,898	(171,065)	44,833
Designated Fixed Asset Fund	-	(13,192)	(13,192)
	<u>215,898</u>	<u>(184,257)</u>	<u>31,641</u>
Restricted funds			
Glasgow City Council - IGF	25,380	(25,380)	-
BFI Film Academy	17,000	(15,740)	1,260
Coronavirus Job Retention Scheme	19,462	(19,462)	-
Moving Image Arts Scotland	21,270	(17,423)	3,847
Little Pictures	142,531	(73,972)	68,559
Development - Youth Programme	500	(500)	-
Junior Movie Club	2,000	-	2,000
	<u>228,143</u>	<u>(152,477)</u>	<u>75,666</u>
TOTAL FUNDS	<u>444,041</u>	<u>(336,734)</u>	<u>107,307</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	(14,315)	24,634	(18,396)	(8,077)
Designated Fixed Asset Fund	-	(5,884)	23,537	17,653
	<u>(14,315)</u>	<u>18,750</u>	<u>5,141</u>	<u>9,576</u>
Restricted funds				
Robertson Trust	12,500	(9,068)	(3,432)	-
Arts in the City	-	(865)	865	-
Awards for All	-	2,574	(2,574)	-
	<u>12,500</u>	<u>(7,359)</u>	<u>(5,141)</u>	<u>-</u>
TOTAL FUNDS	<u>(1,815)</u>	<u>11,391</u>	<u>-</u>	<u>9,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,034	(176,400)	24,634
Designated Fixed Asset Fund	-	(5,884)	(5,884)
	<u>201,034</u>	<u>(182,284)</u>	<u>18,750</u>
Restricted funds			
Glasgow City Council - IGF	25,000	(25,000)	-
BFI Film Academy	17,000	(17,000)	-
Robertson Trust	-	(9,068)	(9,068)
Arts in the City	3,000	(3,865)	(865)
Awards for All	9,927	(7,353)	2,574
Garfield Weston	15,000	(15,000)	-
Mann Foundation	1,000	(1,000)	-
Screen Scotland	50,000	(50,000)	-
	<u>120,927</u>	<u>(128,286)</u>	<u>(7,359)</u>
TOTAL FUNDS	<u>321,961</u>	<u>(310,570)</u>	<u>11,391</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, 'free' reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

19. PURPOSE OF RESTRICTED FUNDS

BFI Film Academy - to deliver BFI Film Academy for young people

Glasgow City Council - funding towards salaries and overheads

The Robertson Trust - comprises part project funding and part funding of project co-ordinator

Arts in the City - project funding for care experienced young people

Creative Scotland - funding with Film Funding Programme for youth team

Awards for All - project funding for care experienced young people

Screenskills - funding for a project named 'Get Started in Film'

Garfield Weston - funding for the youth Summer School

Screen Scotland - portion of large grant restricted for funding Youth Programmes

Coronavirus Job Retention Scheme - Scottish Government grant to support staff costs during Coronavirus lockdown.

Little Picture - commission of 8 short films funded by Screen Scotland

Moving Image Arts - AS Level qualification for 10 16-25 year old young people

Development Youth Programme - Development funding from Inspiring Scotland for GMAC Film Action

Film Access Scotland - they bought some time from the Youth Programme