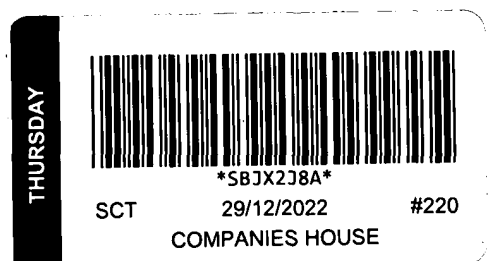


REGISTERED COMPANY NUMBER: SC155843 (Scotland)  
REGISTERED CHARITY NUMBER: SC002525

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
for  
Glasgow Media Access Centre Limited  
Known as 'GMAC Film'**

**GMAC FILM** 

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB



**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

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**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Reference and Administrative Details**  
**for the Year Ended 31 March 2022**

**TRUSTEES**

L E Kelly  
S J Mallinson  
S A Bennett (appointed 27.9.21)  
L Cherry (appointed 29.9.21)  
M V Craig (appointed 29.9.21)  
F H Ellis (appointed 27.9.21)  
K B Howe (appointed 27.9.21)  
L M King (appointed 14.7.22)  
T C Lynch (appointed 27.9.21)  
A Yaqub (appointed 24.5.21)  
M F Langdon Chair (resigned 9.6.22)  
A G Harris (resigned 1.11.21)  
J S Leahy (resigned 27.9.21)  
M Notaraki (resigned 30.9.21)  
R H Street (resigned 29.9.21)

**REGISTERED OFFICE**

5th Floor  
103 Trongate  
Glasgow  
G1 5HD

**REGISTERED COMPANY NUMBER** SC155843 (Scotland)

**REGISTERED CHARITY NUMBER** SC002525

**INDEPENDENT EXAMINER**

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

Co-operative Bank  
PO Box 250, Delf House  
Skelmersdale  
WN8 6WT

**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Principal Activities and Charitable Objectives**

GMAC Film is an open access media centre that is committed to providing access to people interested in moving image. The organisation is a bridge between the local community and screen industry, offering a ladder of opportunities accessible to all, through training, facilities, expertise, information networks and opportunities in moving image to the widest possible community.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following the year of strategic development, it has been a year of consolidation with a new programme, Screen Start going into development and Frances Higson, the programme manager, starting in November 2021. A strong and continuing partnership with the Fair Access Department at the RCS led to an excellent Diversity in Film open day coinciding with Glasgow Film Festival. Other partners were Africa in Motion Film Festival, Free Lens Collective and Glasgow Ansar. Round Table discussions followed presentations by Raisah Ahmed, Dave Donald, Manu Kuwera, Aileen Ritchie, Zam Salim and Paul Sng.

Again in collaboration with Fair Access at the RCS we held an extremely successful Care Experienced and Estranged session "What It Means to be Me" - a Screening and Discussion Event on 28th April 2022. The films were truly inspirational and the discussion very moving with outstanding contributions from people with lived experience.

The team is working well, but there have also been multiple funding frustrations with applications which take a lot of time to complete being rejected. However we were delighted to get the funding required to enable us to employ an outreach co-ordinator and the Screen Start Manager with funding from Resilient Scotland, Glasgow City Council and the Robertson Trust. We are particularly delighted that Screen Scotland is supporting GMAC Film again for 2022-23 with Pathway funding of £200K and Filmmakers Programme funding of £158K, to commission 12 Films, and deliver further support to filmmakers, and also membership of Screen Talent Europe.

Screen Start held an Open Day for people who registered interest - 86 people registered: those who were unable to attend in person signed into two zoom information sessions. Thirty people turned up on the day to have round table meetings with eleven industry professionals (each session lasting 20 minutes) where they were able to hear about the various jobs in the industry. Lunch was provided with an opportunity for networking. The feedback from both participants and industry professionals was that it was a most successful and informative day, as well as being really enjoyable, but very tiring!

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Media Education Teacher Training has again been carried out this year, with wonderful feedback from the teachers, citing that the training exceeded all their expectations.

GMAC Action funded by Inspiring Scotland was postponed early in the year - partly due to the continuing pandemic, but also to allow more time for referrals of young people to the programme. The Programme was carried out in May and the films shot by the young people premiered at GMAC Film on 31st August to an audience of over 40 people from the community groups, friends, family and stakeholders. There has been excellent feedback on the project from participants and host community groups, the Dixon Carers Centre and the Hidden Gardens.

Little Pictures has gone from strength to strength, with Year 3 currently interviewing for twelve filmmakers, as well as producers to have separate training to work on the films. The 2nd year films are still in post production, but will be completed soon. We are delighted to report that the number of applicants to Little Pictures 3 has stayed very high with 135 applying to make films and 27 applying to be producers. All are from target groups.

Due to the work of Wilma Smith and Little Pictures GMAC Film was invited to apply for membership of Screen Talent Europe - the application was unanimously accepted by the member companies. GMAC Film is the only United Kingdom company to join this prestigious group.

One of the Little Pictures filmmakers - Cat MacLeod who made "Little Lark" was selected to be a participant in the Directors Village - a week long intensive workshops which takes place in the Netherlands at Cine Sud.

Café Flicker figures which had dropped away during the pandemic have now recovered, with numbers back up to between 50 and 60 attending on a regular basis.

**FINANCIAL REVIEW**

**Financial position**

As can be seen from the Statement of Financial Activities on page 6, the company recorded a net deficit of -£8,702 (2021: surplus of £107,307) which comprised a deficit on unrestricted funds of -£22,080 (2021: £67,870), a decrease in the value of tangible fixed assets of £10,256 (2021: increase of £16,040) and a surplus on restricted funds of £23,634 (2021: £23,397). Included in the 2020-2021 surplus is a grant of £35,000 from Resilient Scotland, this was received late in the 2020-21 year and was utilised in 2021-22 to support the running costs of the charity.

The net assets of the company at year end were £108,181 (2021: £116,883) of which £37,713 related to the general fund (2021: £59,793), £23,437 represented tangible fixed assets (2021: £33,693) and £47,031 related to restricted funds (2021: £23,397).

**Reserves policy**

It has always been the intention of the management and Board that a reserves account equal to three months of company overhead costs can be achieved, which for the year ended 31 March 2022 equalled £74,813. This has been a long held ambition, but until it is possible to multi-year core funding it will be difficult to achieve this. The Board seeks to support management to find this through grant and trust funding.

At balance date, unrestricted reserves stood at £37,713 and so the trustees are aware this policy is not being met and continue to seek ways of generating unrestricted income to build this reserve.

**FUTURE PLANS**

We are delighted to report the recruitment of Euan Platt to replace Paddy Higson as Chief Executive of the Company. He will join the company on 5th September 2022. Lisa Doherty, Youth Programme Manager is also leaving to move on to new things, and we wish her every success in the future. It has been decided that with the sector moving towards a more educational emphasis, we will not recruit for this position until the new CEO has had an opportunity to decide on future policy in consultation with our lead officer at Screen Scotland. Other staff changes planned for the current year include promoting the Filmmaking Assistant to Co-ordinator, recruiting a new Assistant; promoting the Youth Programme Co-ordinator to Education Project Manager and the Youth Programme Assistant to Co-ordinator. There are also plans to recruit a Receptionist/Administrative Assistant to be confirmed by the new CEO in conjunction with the Associate Director.

**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Glasgow Media Access Centre Limited (GMAC) is a company limited by guarantee (No. SC155843) and a recognised Scottish charity (No. SC002525), governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

During the year Mark Langdon, Andy Harris and Mohammed Alazrac resigned from the Board due to pressure of work. Lorna King was invited to become a Trustee and joined the Board on 14th July 2022.

Working groups were formed at the Board Staff Development, day held on 26th March 2022, and will report back to the full Board. The Governance Working Group is currently looking into the revision of the Memorandum and Articles of Association, which were last scrutinised in 2014-15. Financial structures and reporting from Management to the Trustees, Programme Development, Marketing and Communications will all be on the agenda of the Working Groups.

Following the increased number of Board meetings in support of the Company during the pandemic, it was decided that the Board would revert to Quarterly Meetings during the current year, with subgroups meeting between full Board meetings. However, with the need to recruit for a new CEO a priority that schedule was postponed until later in 2022.

**Organisational structure**

GMAC Film is governed by a voluntary Board of Directors made up of industry professionals, business and financial expertise, community development, academic knowledge and expertise and third sector knowledge and funding expertise.

**Key management remuneration**

In the opinion of the trustees there are three members of key management: the General Manager, Creative Director and CEO. In the year to 31 March 2022, total employer costs for these posts were £99,504 (2021: £90,369).

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board are currently preparing a risk management policy with advice from relevant organisations.

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:



K B Howe - Trustee

**Independent Examiner's Report to the Trustees of  
Glasgow Media Access Centre Limited**

I report on the accounts for the year ended 31 March 2022 set out on pages six to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA  
Fellow, Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: 16 December 2022

**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	185,439	218,660	404,099	417,242
Other trading activities	3	<u>25,597</u>	<u>16,976</u>	<u>42,573</u>	<u>26,799</u>
<b>Total</b>		<u>211,036</u>	<u>235,636</u>	<u>446,672</u>	<u>444,041</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4				
Operation of Media Access Centre		<u>298,418</u>	<u>156,956</u>	<u>455,374</u>	<u>336,734</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(87,382)</u>	<u>78,680</u>	<u>(8,702)</u>	<u>107,307</u>
<b>Transfers between funds</b>	16	<u>55,046</u>	<u>(55,046)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(32,336)</u>	<u>23,634</u>	<u>(8,702)</u>	<u>107,307</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>93,486</u>	<u>23,397</u>	<u>116,883</u>	<u>9,576</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>61,150</u>	<u>47,031</u>	<u>108,181</u>	<u>116,883</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	23,437	33,693
<b>CURRENT ASSETS</b>			
Debtors	12	84,225	34,545
Cash at bank and in hand		30,370	61,942
		<u>114,595</u>	<u>96,487</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(29,851)	(13,297)
<b>NET CURRENT ASSETS</b>		<u>84,744</u>	<u>83,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>108,181</u>	<u>116,883</u>
<b>NET ASSETS</b>		<u>108,181</u>	<u>116,883</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		37,713	59,793
Designated Fixed Asset Fund		23,437	33,693
		<u>61,150</u>	<u>93,486</u>
Restricted funds		<u>47,031</u>	<u>23,397</u>
<b>TOTAL FUNDS</b>		<u>108,181</u>	<u>116,883</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


**Glasgow Media Access Centre Limited**  
**Known as 'GMAC Film'**

**Balance Sheet - continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

15 December 2022

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
K B Howe - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Technical Equipment	- 25% on cost
Office & Other Equipment	- 25% on cost
Computer & Software	- 25% on cost

**Taxation**

Glasgow Media Access Centre is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	1,118	-	1,118	24,079
Donation in kind - Time	8,000	-	8,000	22,000
Grants	176,321	218,660	394,981	371,163
	<u>185,439</u>	<u>218,660</u>	<u>404,099</u>	<u>417,242</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Glasgow City Council	40,830	25,380
BFI Film Academy	17,000	17,000
Robertson Trust	26,000	-
Screen Scotland - Pathway Programme	100,000	100,000
Film Access Scotland	7,511	-
Coronavirus Job Retention Scheme	3,648	19,462
Mickel Fund	-	2,000
Screen Education Edinburgh	20,535	21,270
Resilient Scotland	-	35,000
Nimar Charitable Trust	-	600
Screen Scotland - Little Pictures	120,000	142,531
Screen Scotland - Insight Consulting	1,980	7,920
Inspiring Scotland	16,861	-
Arts & Business	5,616	-
Youthlink	5,000	-
GCC - Business Support Grant	30,000	-
	<u>394,981</u>	<u>371,163</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Office Rental	12,915	-	12,915	25,210
Hires	7,493	-	7,493	-
Outreach Youth Programme	750	4,558	5,308	500
Other Earned Income	4,439	12,418	16,857	1,089
	<u>25,597</u>	<u>16,976</u>	<u>42,573</u>	<u>26,799</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Operation of Media Access Centre	454,303	1,071	455,374

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	280,792	229,711
Rates and water	4,503	1,302
Rent & Service Charge	12,336	12,100
Repairs & Renewals	389	767
Insurance	3,758	3,417
Heat & Light	5,268	1,846
Advertising & Marketing	1,520	186
Printing, Postage & Stationery	66	1,906
Communications	7,727	7,220
Travel & Transport	165	106
Professional Fees	2,211	2,512
Legal Advisory	-	1,800
Office Supplies & Equipment	1,149	445
Board Expenses	-	970
Cleaning & Recycling	6,593	2,551
Bank Charges	12	131
Sundry Expenses	653	50
Direct Project Costs	65,574	19,121
Support Staff	11,680	9,293
Software, Website & IT Support	9,822	5,248
Recruitment, Training & Development	1,996	1,299
Fundraising	-	100
Memberships & Subscriptions	2,588	676
Business Development	10,455	11,220
Covid-19	2,381	6,386
Film Equipment	8,494	-
Depreciation	14,171	13,192
	454,303	333,555

6. SUPPORT COSTS

	Finance £	Other £	Totals £
Operation of Media Access Centre	(329)	1,400	1,071

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2022 Operation of Media Access Centre £	2021 Total activities £
Loan Interest	(329)	1,929

Other

	2022 Operation of Media Access Centre £	2021 Total activities £
Independent Examination Fee	1,400	1,250

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	14,171	13,192

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year, no expenses were reimbursed to trustees (2020: £574).

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	261,737	214,075
Social security costs	15,191	11,790
Other pension costs	3,864	3,846
	<u>280,792</u>	<u>229,711</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management & Administration	3	3
Operations and Project Staff	5	5
	<u>8</u>	<u>8</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	189,099	228,143	417,242
Other trading activities	26,799	-	26,799
<b>Total</b>	<b>215,898</b>	<b>228,143</b>	<b>444,041</b>
<b>EXPENDITURE ON</b>			
Charitable activities			
Operation of Media Access Centre	184,257	152,477	336,734
<b>NET INCOME</b>	<b>31,641</b>	<b>75,666</b>	<b>107,307</b>
Transfers between funds	52,269	(52,269)	-
Net movement in funds	83,910	23,397	107,307
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	9,576	-	9,576
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>93,486</b>	<b>23,397</b>	<b>116,883</b>

11. TANGIBLE FIXED ASSETS

	Technical Equipment £	Office & Other Equipment £	Computer & Software £	Totals £
<b>COST</b>				
At 1 April 2021	332,907	47,986	7,577	388,470
Additions	-	3,915	-	3,915
At 31 March 2022	332,907	51,901	7,577	392,385
<b>DEPRECIATION</b>				
At 1 April 2021	318,380	28,820	7,577	354,777
Charge for year	4,842	9,329	-	14,171
At 31 March 2022	323,222	38,149	7,577	368,948
<b>NET BOOK VALUE</b>				
At 31 March 2022	9,685	13,752	-	23,437
At 31 March 2021	14,527	19,166	-	33,693

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,685	2,436
VAT	2,596	5,062
Accrued Income	71,944	27,047
	<u>84,225</u>	<u>34,545</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 14)	-	3,974
Trade creditors	20,951	8,073
Accrued expenses	8,900	1,250
	<u>29,851</u>	<u>13,297</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	3,974
	<u>-</u>	<u>3,974</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	23,437	-	23,437	33,693
Current assets	60,064	54,531	114,595	96,487
Current liabilities	(22,351)	(7,500)	(29,851)	(13,297)
	<u>61,150</u>	<u>47,031</u>	<u>108,181</u>	<u>116,883</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	33,693	-	33,693	17,653
Current assets	64,576	31,911	96,487	24,966
Current liabilities	(4,783)	(8,514)	(13,297)	(33,043)
	<u>93,486</u>	<u>23,397</u>	<u>116,883</u>	<u>9,576</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	59,793	(73,211)	51,131	37,713
Designated Fixed Asset Fund	33,693	(14,171)	3,915	23,437
	<u>93,486</u>	<u>(87,382)</u>	<u>55,046</u>	<u>61,150</u>
<b>Restricted funds</b>				
BFI Film Academy	-	2,960	(2,960)	-
Moving Image Arts Scotland	1,344	2,476	(3,820)	-
Little Pictures	20,053	48,230	(47,326)	20,957
Development - Youth Programme	-	940	(940)	-
Junior Movie Club	2,000	(2,000)	-	-
GMAC Action!	-	16,754	-	16,754
Screen Start	-	9,320	-	9,320
	<u>23,397</u>	<u>78,680</u>	<u>(55,046)</u>	<u>47,031</u>
<b>TOTAL FUNDS</b>	<u>116,883</u>	<u>(8,702)</u>	<u>-</u>	<u>108,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	211,036	(284,247)	(73,211)
Designated Fixed Asset Fund	-	(14,171)	(14,171)
	<u>211,036</u>	<u>(298,418)</u>	<u>(87,382)</u>
<b>Restricted funds</b>			
BFI Film Academy	17,000	(14,040)	2,960
Coronavirus Job Retention Scheme	3,648	(3,648)	-
Moving Image Arts Scotland	20,535	(18,059)	2,476
Little Pictures	120,000	(71,770)	48,230
Development - Youth Programme	22,592	(21,652)	940
Junior Movie Club	-	(2,000)	(2,000)
GMAC Action!	16,861	(107)	16,754
Screen Start	30,000	(20,680)	9,320
Diversity in Film	5,000	(5,000)	-
	<u>235,636</u>	<u>(156,956)</u>	<u>78,680</u>
<b>TOTAL FUNDS</b>	<u>446,672</u>	<u>(455,374)</u>	<u>(8,702)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	(8,077)	44,833	23,037	59,793
Designated Fixed Asset Fund	17,653	(13,192)	29,232	33,693
	<u>9,576</u>	<u>31,641</u>	<u>52,269</u>	<u>93,486</u>
<b>Restricted funds</b>				
BFI Film Academy	-	1,260	(1,260)	-
Moving Image Arts Scotland	-	3,847	(2,503)	1,344
Little Pictures	-	68,559	(48,506)	20,053
Junior Movie Club	-	2,000	-	2,000
	<u>-</u>	<u>75,666</u>	<u>(52,269)</u>	<u>23,397</u>
<b>TOTAL FUNDS</b>	<u>9,576</u>	<u>107,307</u>	<u>-</u>	<u>116,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	215,898	(171,065)	44,833
Designated Fixed Asset Fund	-	(13,192)	(13,192)
	<u>215,898</u>	<u>(184,257)</u>	<u>31,641</u>
<b>Restricted funds</b>			
Glasgow City Council - IGF	25,380	(25,380)	-
BFI Film Academy	17,000	(15,740)	1,260
Coronavirus Job Retention Scheme	19,462	(19,462)	-
Moving Image Arts Scotland	21,270	(17,423)	3,847
Little Pictures	142,531	(73,972)	68,559
Development - Youth Programme	500	(500)	-
Junior Movie Club	2,000	-	2,000
	<u>228,143</u>	<u>(152,477)</u>	<u>75,666</u>
<b>TOTAL FUNDS</b>	<u>444,041</u>	<u>(336,734)</u>	<u>107,307</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18. PURPOSE OF UNRESTRICTED FUNDS**

General Fund - The unrestricted, 'free' reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

**19. PURPOSE OF RESTRICTED FUNDS**

BFI Film Academy - to deliver BFI Film Academy for young people

Screen Scotland - portion of large grant restricted for funding Youth Programmes

Coronavirus Job Retention Scheme - Scottish Government grant to support staff costs during Coronavirus lockdown.

Little Pictures - commission of 8 short films funded by Screen Scotland

Moving Image Arts - AS Level qualification for 10 16-25 year old young people

Development Youth Programme - Development funding from Inspiring Scotland for GMAC Film Action

Film Access Scotland - funding for the Youth Programme

GMAC Action! - an interactive and intensive programme on the fundamentals of filmmaking for young people aged-16-25

Screen Start - Employability initiative that will support 20 people from under-represented communities to gain access to, and employment in, the screen sector.