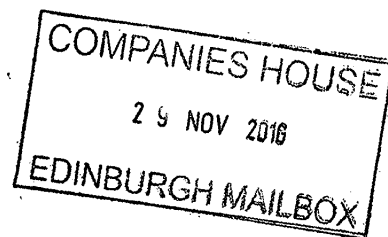


Registered number
SC155361

McDonald Roofing Contracts Limited

Abbreviated Accounts
For the year ended
31 August 2016



Altrieve Accountancy Limited
Selkirkshire

McDonald Roofing Contracts Limited
Registered number: SC155361
Abbreviated Balance Sheet
as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	19,343	12,118
Current assets			
Stocks		16,901	20,219
Debtors		230,627	172,541
Cash at bank and in hand		49	1,869
		<u>247,577</u>	<u>194,629</u>
Creditors: amounts falling due within one year		<u>(171,089)</u>	<u>(110,378)</u>
Net current assets		<u>76,488</u>	<u>84,251</u>
Total assets less current liabilities		<u>95,831</u>	<u>96,369</u>
Creditors: amounts falling due after more than one year		(6,134)	-
Provisions for liabilities		<u>(3,544)</u>	<u>(659)</u>
Net assets		<u>86,153</u>	<u>95,710</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		86,053	95,610
Shareholders' funds		<u>86,153</u>	<u>95,710</u>

Directors' responsibilities and audit exemption statement

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

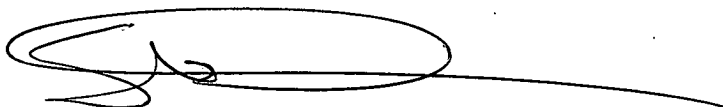
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Abbreviated accounts statement

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 25 November 2016 and signed on its behalf by:

Stewart McDonald
Director



McDonald Roofing Contracts Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation is calculated to write off the cost, less residual value, of all fixed assets over their estimated useful lives as follows:-

Plant and machinery	20% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Work in progress is all of a short-term nature. The cost of work in progress comprises material, labour and attributable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. However, deferred tax assets are only recognised where it is reasonably certain that suitable taxable profits will emerge to enable reversal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme at present for a director. The assets of the scheme are invested and managed independently of the finances of the company. Pension contributions are charged to the profit and loss account in the year in which they are paid to the scheme.

McDonald Roofing Contracts Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

2 Tangible fixed assets

£

Cost

At start of year	134,722
Additions	18,478
Disposals	(10,435)
At end of year	<u>142,765</u>

Depreciation

At start of year	122,604
Charge for the year	11,252
On disposals	(10,434)
At end of year	<u>123,422</u>

Net book value

At end of year	<u>19,343</u>
At start of year	<u>12,118</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>