

Company Number SC153569  
(Scotland)

**ALBA PRINTERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
for the year ended 31 October 2002



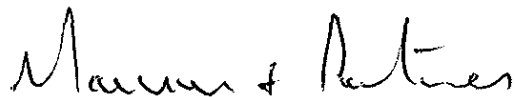
**ALBA PRINTERS LIMITED**

**ACCOUNTANTS' REPORT**

**to the director of Alba Printers Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

"As described on page 5 you are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the accounts on pages 3 to 14 from the accounting records and from the information and explanations supplied to us. We have not carried out an audit."



**Manson & Partners,  
Chartered Accountants**

*23 January 2003*

**ALBA PRINTERS LIMITED****ABBREVIATED BALANCE SHEET**

as at 31 October 2002

	Notes	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		91,859		99,823
<b>Current Assets</b>					
Stock and work-in-progress		2,854		3,291	
Debtors		76,811		69,795	
Cash at bank and in hand		61,285		46,997	
		<u>140,950</u>		<u>120,083</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(66,267)</u>		<u>(67,664)</u>	
<b>Net Current Assets</b>			74,683		52,419
<b>Total Assets less Current Liabilities</b>			<u>166,542</u>		<u>152,242</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(19,639)		(19,818)
<b>Provisions for Liabilities and Charges</b>			(3,841)		(3,660)
<b>Net Assets</b>			<u>143,062</u>		<u>128,764</u>
<b>Capital and Reserves</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			128,062		113,764
<b>Shareholders Funds</b>			<u>143,062</u>		<u>128,764</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Abbreviated Balance Sheet.

The notes on pages 4 to 5 form part of these abbreviated accounts.

**ALBA PRINTERS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**Director's statements required by Section 249B(4)  
for the year ended 31 October 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28 January 2003 and signed on its behalf by



**J. Currie  
Director**

**The notes on pages 4 to 5 form part of these abbreviated accounts.**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**for the year ended 31 October 2002**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cashflow statement on the grounds that it is a small company.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company and is stated net of value added tax.

**1.3. Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Let property improvements	-	25% Straight Line
Plant and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

**1.4. Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.5. Hire Purchase and Finance Lease commitments**

Assets obtained under hire purchase and finance lease contracts are capitalised in the balance sheet and are depreciated over their expected useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

**1.6. Deferred Taxation**

Provision is made for deferred taxation resulting from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. *Deferred tax assets are only recognised to the extent that they are regarded as recoverable.* The amounts are calculated at current tax rates.

**1.7. Grants**

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in the profit and loss account. The remainder are deferred and included in the profit and loss in instalments over the expected useful life of the assets.

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 October 2002

**1.8. Pension Costs**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2001	197,841
Additions	52,884
Disposals	(55,743)
At 31 October 2002	194,982
<b>Depreciation</b>	
At 1 November 2001	98,018
On disposals	(25,641)
Charge for year	30,746
At 31 October 2002	103,123
<b>Net book values</b>	
At 31 October 2002	91,859
At 31 October 2001	99,823

**3. Creditors**

Hire purchase and finance creditors of £26,249 (2001 - £30,299) are secured over the assets to which they relate.

<b>4. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	15,000	15,000
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	15,000	15,000