

REGISTERED NUMBER: SC153569 (Scotland)

Unaudited Financial Statements for the Year Ended 31st October 2018

for

Alba Printers Ltd.

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for the Year Ended 31st October 2018

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Alba Printers Ltd.
Company Information
for the Year Ended 31st October 2018

DIRECTOR: J Currie

SECRETARY: Mrs C Currie

REGISTERED OFFICE: 1 St Michael Street
Dumfries
DUMFRIESSHIRE
DG1 2QD

REGISTERED NUMBER: SC153569 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Statement of Financial Position
31st October 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	144,558	245,958
Investment property	5	151,890	151,890
		<u>296,448</u>	<u>397,848</u>
CURRENT ASSETS			
Stocks		2,900	2,460
Debtors	6	126,137	169,492
Cash at bank and in hand		343,950	268,618
		<u>472,987</u>	<u>440,570</u>
CREDITORS			
Amounts falling due within one year	7	(153,478)	(178,765)
NET CURRENT ASSETS		<u>319,509</u>	<u>261,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		615,957	659,653
CREDITORS			
Amounts falling due after more than one year	8	(15,417)	(23,333)
PROVISIONS FOR LIABILITIES		<u>(13,625)</u>	<u>(31,072)</u>
NET ASSETS		<u>586,915</u>	<u>605,248</u>
CAPITAL AND RESERVES			
Called up share capital		15,000	15,000
Retained earnings		571,915	590,248
		<u>586,915</u>	<u>605,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13th February 2019 and were signed by:

J Currie - Director

Notes to the Financial Statements
for the Year Ended 31st October 2018

1. STATUTORY INFORMATION

Alba Printers Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31st October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2017	939,164
Additions	34,844
Disposals	(48,245)
At 31st October 2018	<u>925,763</u>
DEPRECIATION	
At 1st November 2017	693,206
Charge for year	131,687
Eliminated on disposal	(43,688)
At 31st October 2018	<u>781,205</u>
NET BOOK VALUE	
At 31st October 2018	<u>144,558</u>
At 31st October 2017	<u>245,958</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st November 2017 and 31st October 2018	<u>151,890</u>
NET BOOK VALUE	
At 31st October 2018	<u>151,890</u>
At 31st October 2017	<u>151,890</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>126,137</u>	<u>169,492</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	19,584	13,333
Trade creditors	71,072	86,757
Taxation and social security	34,523	39,832
Other creditors	28,299	38,843
	<u>153,478</u>	<u>178,765</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>15,417</u>	<u>23,333</u>

9. RELATED PARTY DISCLOSURES

As 31st October 2018 the company owed the director £21,103 (2017 - £21,250) by way of an interest free directors loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.