

REGISTERED NUMBER: SC153569 (Scotland)

**Unaudited Financial Statements for the Year Ended 31st October 2019**

**for**

**Alba Printers Ltd.**

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**for the Year Ended 31st October 2019**

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**Alba Printers Ltd.**  
**Company Information**  
**for the Year Ended 31st October 2019**

**DIRECTOR:** J Currie

**SECRETARY:** Mrs C Currie

**REGISTERED OFFICE:** 1 St Michael Street  
Dumfries  
DUMFRIESSHIRE  
DG1 2QD

**REGISTERED NUMBER:** SC153569 (Scotland)

**ACCOUNTANTS:** Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Statement of Financial Position**  
**31st October 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	8,000	-
Tangible assets	5	158,205	144,558
Investment property	6	151,890	151,890
		<u>318,095</u>	<u>296,448</u>
<b>CURRENT ASSETS</b>			
Stocks		5,800	2,900
Debtors	7	122,352	126,137
Cash at bank and in hand		351,981	343,950
		<u>480,133</u>	<u>472,987</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(129,012)	(153,478)
<b>NET CURRENT ASSETS</b>		<u>351,121</u>	<u>319,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		669,216	615,957
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(10,274)	(15,417)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,890)</u>	<u>(13,625)</u>
<b>NET ASSETS</b>		<u>647,052</u>	<u>586,915</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		15,000	15,000
Retained earnings		632,052	571,915
		<u>647,052</u>	<u>586,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31st October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28th February 2020 and were signed by:

J Currie - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st October 2019**

**1. STATUTORY INFORMATION**

Alba Printers Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
Additions	10,000
At 31st October 2019	<u>10,000</u>
<b>AMORTISATION</b>	
Charge for year	2,000
At 31st October 2019	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31st October 2019	<u>8,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1st November 2018	925,763
Additions	106,464
Disposals	(43,661)
At 31st October 2019	<u>988,566</u>
<b>DEPRECIATION</b>	
At 1st November 2018	781,205
Charge for year	69,083
Eliminated on disposal	(19,927)
At 31st October 2019	<u>830,361</u>
<b>NET BOOK VALUE</b>	
At 31st October 2019	<u>158,205</u>
At 31st October 2018	<u>144,558</u>

**6. INVESTMENT PROPERTY**

	Total
	£
<b>FAIR VALUE</b>	
At 1st November 2018 and 31st October 2019	<u>151,890</u>
<b>NET BOOK VALUE</b>	
At 31st October 2019	<u>151,890</u>
At 31st October 2018	<u>151,890</u>

The Director believes this remains a reasonable valuation of the property and has not obtained a more recent valuation.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2019**

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	<u>122,352</u>	<u>126,137</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	19,308	19,584
Trade creditors	63,442	71,072
Taxation and social security	35,086	34,523
Other creditors	<u>11,176</u>	<u>28,299</u>
	<u>129,012</u>	<u>153,478</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>10,274</u>	<u>15,417</u>

10. **RELATED PARTY DISCLOSURES**

As 31st October 2019 the company owed the director £6,103 (2018 - £21,103) by way of an interest free directors loan account.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.