

COMPANY REGISTRATION NUMBER SC153569

ALBA PRINTERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2014



FM ASSOCIATES
Chartered Accountants
49 Newall Terrace
Dumfries
DG1 1LL

ALBA PRINTERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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ALBA PRINTERS LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		364,503	89,175
Investments		151,890	151,890
		<u>516,393</u>	<u>241,065</u>
CURRENT ASSETS			
Stocks		4,298	5,827
Debtors		136,990	114,204
Cash at bank and in hand		185,321	394,954
		<u>326,609</u>	<u>514,985</u>
CREDITORS: Amounts falling due within one year		<u>175,469</u>	<u>162,150</u>
NET CURRENT ASSETS		<u>151,140</u>	<u>352,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>667,533</u>	<u>593,900</u>
CREDITORS: Amounts falling due after more than one year		-	8,889
PROVISIONS FOR LIABILITIES		41,400	-
		<u>626,133</u>	<u>585,011</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	15,000	15,000
Profit and loss account		611,133	570,011
SHAREHOLDERS' FUNDS		<u>626,133</u>	<u>585,011</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ALBA PRINTERS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2014

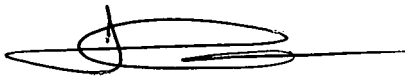
For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 December 2014.



MR J. CURRIE
Director

Company Registration Number: SC153569

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALBA PRINTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of the amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Let property improvements	- 25% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% reducing balance
Office & IT Equipment	- 20% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ALBA PRINTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALBA PRINTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2013	617,050	151,890	768,940
Additions	379,977	—	379,977
Disposals	(261,157)	—	(261,157)
At 31 October 2014	735,870	151,890	887,760
DEPRECIATION			
At 1 November 2013	527,875	—	527,875
Charge for year	104,646	—	104,646
On disposals	(261,154)	—	(261,154)
At 31 October 2014	371,367	—	371,367
NET BOOK VALUE			
At 31 October 2014	364,503	151,890	516,393
At 31 October 2013	89,175	151,890	241,065

The valuation of the investment property is considered annually, on an open market basis, by Mr J. Currie, a director of the company. No revaluation is considered necessary and the market value is the same as the cost.

Investment property is held for rental purposes under operating leases.

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
15,000 Ordinary shares of £1 each	15,000	15,000

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	15,000	15,000	15,000	15,000

ALBA PRINTERS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ALBA PRINTERS LTD

YEAR ENDED 31 OCTOBER 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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10 December 2014