

Abbreviated Unaudited Accounts for the Year Ended 31st October 2016

for

Alba Printers Ltd

SATURDAY



S601HYZ5

SCT

11/02/2017

#363

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31st October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Alba Printers Ltd
Company Information
for the Year Ended 31st October 2016

DIRECTOR:	J Currie
SECRETARY:	Mrs C Currie
REGISTERED OFFICE:	1 St Michael Street Dumfries DUMFRIESSHIRE DG1 2QD
REGISTERED NUMBER:	SC153569 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	325,078	288,074
Investment property	3	151,890	151,890
		<u>476,968</u>	<u>439,964</u>
CURRENT ASSETS			
Stocks		2,757	2,971
Debtors		163,938	130,868
Cash at bank and in hand		157,718	275,516
		<u>324,413</u>	<u>409,355</u>
CREDITORS			
Amounts falling due within one year		(132,104)	(198,028)
NET CURRENT ASSETS		<u>192,309</u>	<u>211,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		669,277	651,291
CREDITORS			
Amounts falling due after more than one year		(11,667)	(7,083)
PROVISIONS FOR LIABILITIES		<u>(42,493)</u>	<u>(30,773)</u>
NET ASSETS		<u><u>615,117</u></u>	<u><u>613,435</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		600,117	598,435
SHAREHOLDERS' FUNDS		<u><u>615,117</u></u>	<u><u>613,435</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

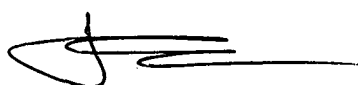
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd February 2017 and were signed by:



J Currie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Office and IT equipment	- 20% on cost

Amounts written off each asset over the estimated useful life represent cost less residual value.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	755,601
Additions	170,511
Disposals	(39,868)
	<hr/>
At 31st October 2016	886,244
	<hr/>
DEPRECIATION	
At 1st November 2015	467,527
Charge for year	120,543
Eliminated on disposal	(26,904)
	<hr/>
At 31st October 2016	561,166
	<hr/>
NET BOOK VALUE	
At 31st October 2016	325,078
	<hr/>
At 31st October 2015	288,074
	<hr/>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st November 2015 and 31st October 2016	151,890
	<hr/>
NET BOOK VALUE	
At 31st October 2016	151,890
	<hr/>
At 31st October 2015	151,890
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
15,000	Ordinary	£1	15,000	15,000
			<hr/>	<hr/>