

IMPACT ARTS LIMITED

(COMPANY NUMBER SC152230)

DIRECTOR'S REPORT

The Director presents the Annual Report and Accounts of the Company for the year ended 31st March 2000.

The Director of the Company during the financial year and her interests in shares of the Company was :

	<u>No. of Shares</u>
Susan D White	2

During the financial year the company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally.

Signed on behalf of the Board


Susan D White, DIRECTOR

Dated :- 20th January 2001

BALANCE SHEET AT 31ST MARCH 2000

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
CURRENT ASSETS: Cash on Hand	2	2
<u>LIABILITIES</u>		
	-	-
	£ 2	£ 2

Represented by:

(AUTHORISED SHARE CAPITAL 2 SHARES OF £1 EACH)

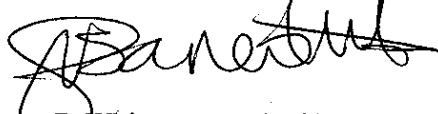
SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary shares of £1 each

	2	2
£	2	£ 2

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the financial year ended 31st March 2000.

The financial statements were approved by the Board on 20th January 2001.


Susan D White, DIRECTOR

