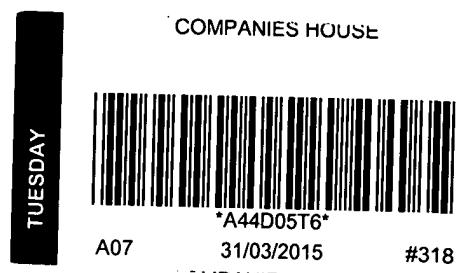


Registered Number – SC 149230

Computershare PEP Nominees Limited

Annual report and financial statements

For the year ended 30 June 2014



Contents

Strategic report	3
Directors' report	4
Balance sheet	6
Notes	7

Strategic Report

For the year ended 30 June 2014

The directors present their strategic report on Computershare PEP Nominees Limited (the "Company") for the year ended 30 June 2014.

Business review

No profit and loss account has been presented because the company did not receive any income nor incur any expense in either the current or the preceding period.

The balance sheet as at 30 June 2014 is on page 6. The company had net assets of £2 (2013:£2).

Key performance indicators

Given that the Company does not trade, the directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for the understanding of the development, performance or position of the Company.

Principal business and financial risks and uncertainties

The Company provides services of a nominees company. The Company did not trade at any time during the year and remains dormant. The directors do not expect any activity for the foreseeable future.

An explanation of how the group manages risk is available in the 2014 Computershare Limited (Australia) Annual Report. A summary of the risk management policy is available on the corporate governance information section of the Group Company's website at www.computershare.com.

On behalf of the board,



J T Hood
Director

26 March 2015

The Pavilions
Bridgwater Road
Bristol
BS13 8AE

Directors' Report

For the year ended 30 June 2014

The directors present their annual report and financial statements for the year ended 30 June 2014.

Principal activities

The company did not trade during the financial period, or in the preceding period. The company provides services of a nominee company.

Future outlook

The directors expect the current level of activity to continue for the ensuing financial year.

Dividends

The directors do not recommend the payment of a dividend (2013: £nil).

Directors and directors' interests

The names of persons who were directors at any time during the financial year and up to the date of the signing of the financial statements are listed below:

L K Botha
N Sarkar
J T Hood (Appointed 1 August 2014)
C A Mills (Resigned 31 July 2014)
N S R Oldfield (Resigned 31 July 2014)

The directors have no interests in the shares of the company. Where so required, interests in the shares of the ultimate parent company Computershare Limited (Australia) are disclosed in the financial statements of that company.

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors report (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Board



J T Hood
Director

26 March 2015

Date

Balance Sheet
As at 30 June 2014

Registered Number – SC 149230

	Note	2014 £	2013 £
Current assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>


No profit and loss account has been presented because the company did not receive any income nor incur any expense in either the current or the preceding period.

For the year ended 30 June 2014 the company was entitled to exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with the Companies Act 2006; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements on pages 6 and 7 were approved by the Board of Directors and were signed on its behalf by:



J T Hood
Director

26 March 2015
Date

The accompanying notes are an integral part of this balance sheet.

Notes to the financial statements for the year ended 30 June 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards.

2 Staff costs

None of the directors received any emoluments in respect of their services to the company during the current or preceding period.

3 Share Capital

	2014 £	2013 £
Authorised		
1000 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate holding company and controlling party

At year end, the company was owned jointly by Computershare Investor Services plc (CIS), and Computershare Registry Services Limited, both incorporated in England and Wales. This was changed to 100% ownership by CIS in October 2014. The Company's ultimate controlling party is Computershare Limited (Australia), which is incorporated in Australia.

The only group in which the results of the company are consolidated is that headed by Computershare Limited incorporated in Victoria, Australia. The consolidated financial statements of this group are available to the public and may be obtained from Computershare Limited, 452 Johnston Street, Abbotsford, Victoria 3067, Australia. These may also be found at Computershare's web site www.computershare.com.