

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

Please do not write in this margin

Pursuant to section 419(1)(a) of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

Please complete legibly, preferably in black type or, bold block lettering

[] [] [] []

149117 ✓

Name of company

* INVERNESS THISTLE AND CALEDONIAN F.C. PLC

* insert full name of company

I, ROY GEORGE MACLENNAN

of RUECROFT CRADLEHILL FARM INVERNESS ✓

† delete as appropriate

[a director] ~~[the secretary]~~ ~~[the liquidator]~~ ~~[the receiver]~~† of the company,

do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in [full] ~~[part]~~†

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at INVERNESS

Declarant sign below

the TWENTY SIXTH day of NOVEMBER
one thousand nine hundred and NINETY SIX
before me TORQUIL FARQUHAR MACLEOD

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

J.E. Macleod N.P.

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Jordans

JORDAN & SONS LIMITED
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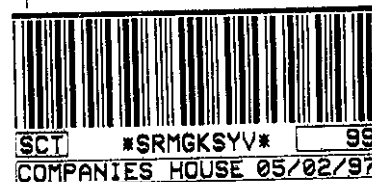


Presenter's name address and reference (if any):

BURWELL + REID
15 GOLDEN SQUARE
ABERDEEN
(Amn)

For official Use
Charges Section

Post room



Particulars of the charge to which the application overleaf refers

Date of creation of the charge

22nd July 1994 ✓

Please do
write in
this ma

Please
legibly,
in black
bold block

Description of the instrument (if any) creating or evidencing the charge†

Floating Charge ✓

† insert a desc
of the instru
creating or
evidencing ti
charge, eg
'Charge',
'Debenture' etc.

Date of Registration

29th July 1994 ✓

ø the date of
registration may
be confirmed from
the certificate

Short particulars of property charged

The whole assets from time to time owned by Inverness Thistle and Caledonian FC Limited (now Inverness Thistle and Caledonian FC Public Limited Company) ✓

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

PAUL JAMES SOMERVILLE SOLICITOR, LEGAL ADVICE ✓

of CLYDESDALE BANK PLC 30 ST VINCENT PLACE
GLASGOW

being [the creditor] [a person authorised to act on behalf of the creditor]† entitled to the benefit of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

† delete as
appropriate

Signature

Paul James Somerville

Date

-6 DEC 1996

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC149117 CHARGE: 1

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
29/07/1994		22/ 7/94 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	CLYDESDALE BANK PUBLIC LIMITED COMPANY

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC149117 CHARGE: 1

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE			5/ 2/97 FULLY			