



Companies House
for the record

88(2)

(Revised 2005)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHW P000

Company Number

SC149117

Company name in full

Inverness Thistle and Caledonian F.C. Limited

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

07 03 2006

Class of shares

(ordinary or preference etc)

ordinary

Number allotted

168,000

Nominal value of each share

£1.00

Amount (if any) paid or due on each
share (including any share premium)

£1.00

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

% (if any) that each share
is to be paid up in cash

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)



09/2005

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2

Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | | Shares and share class allotted | |
|---|--|---------------------------------|-----------------|
| Name(s) Rev. Colin M Anderson | Address 83 Marlborough Avenue, Glasgow UK Postcode G 1 1 L 7 B T | Class of shares allotted | Number allotted |
| ordinary | | 50 | |
| | | | |
| Name(s) David Alexander Anderson | Address 209 Maxwell Avenue, Westerton, Glasgow UK Postcode G 6 1 L 1 H S | Class of shares allotted | Number allotted |
| ordinary | | 50 | |
| | | | |
| Name(s) Arun Energy Limited | Address 157 Culduthel Road, Inverness UK Postcode I V 2 L 4 B Q | Class of shares allotted | Number allotted |
| ordinary | | 1,000 | |
| | | | |
| Name(s) James W Cumming | Address Inshbrine, Golf Road, Dornoch UK Postcode I V 2 5 3 L W | Class of shares allotted | Number allotted |
| ordinary | | 600 | |
| | | | |
| Name(s) Peter De'ath | Address 33 Oxford Avenue, Hornchurch, Essex UK Postcode R M 1 1 3 E S | Class of shares allotted | Number allotted |
| ordinary | | 100 | |
| | | | |

Please enter the number of continuation sheets (if any) attached to this form

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Signed

(Signature)
** A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor

Date

13/3/06

** Please delete as appropriate

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Harper Macleod LLP

Alder House, Cradlehall Business Park, Inverness, IV2 5GH

Tel 01463 795 017

DX number 521005

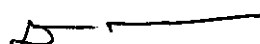
DX exchange Inverness 3

Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | | Shares and share class allotted | |
|--|--|---|---|
| Name(s) David B Douglas <hr/> Address 8 Firthview Avenue, Inverness <hr/> <hr/> UK Postcode I V 3 L 6 N T | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 1,000 <hr/> <hr/> |
| Name(s) Jacqui Horne <hr/> Address Dunmore, Wardlaw Road, Kirkhill, Inverness <hr/> <hr/> UK Postcode I V 5 L 7 N B | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 500 <hr/> <hr/> |
| Name(s) Sandi Horne <hr/> Address Dunmore, Wardlaw Road, Kirkhill, Inverness <hr/> <hr/> UK Postcode I V 5 L 7 N B | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 500 <hr/> <hr/> |
| Name(s) William Laing Horne <hr/> Address Dunmore, Wardlaw Road, Kirkhill, Inverness <hr/> <hr/> UK Postcode I V 5 L 7 N B | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 500 <hr/> <hr/> |
| Name(s) David C Ellis <hr/> Address 27 St. Connas Road, Lochawe, Dalmally <hr/> <hr/> UK Postcode P A 3 3 1 A L | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 150 <hr/> <hr/> |

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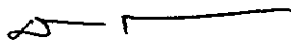
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Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | | Shares and share class allotted | |
|---|--|--|--|
| Name(s) Hamish H Grant <hr/> Address 35 Holm Park, Inverness <hr/> <hr/> UK Postcode I V 2 L 4 X I | | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 250 <hr/> <hr/> |
| Name(s) Malcolm R Laing <hr/> Address 48 Crown Drive, Inverness <hr/> <hr/> UK Postcode I V 2 L 3 Q G | | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 250 <hr/> <hr/> |
| Name(s) George W Lancaster <hr/> Address 12 Bonaly Steading, Colinton, Edinburgh <hr/> <hr/> UK Postcode E H 1 3 0 H A | | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 250 <hr/> <hr/> |
| Name(s) Charles A MacCallum <hr/> Address 14 Cradlehall Park, Westhill, Inverness <hr/> <hr/> UK Postcode I V 1 L 2 B Z | | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 50 <hr/> <hr/> |
| Name(s) Duncan MacDonald <hr/> Address "Dunan", High Street, Clachnaharry, Inverness <hr/> <hr/> UK Postcode I V 3 L 8 R B | | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 4,500 <hr/> <hr/> |

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| | |
|---|-------------------------|
| Harper Macleod LLP | |
| Alder House, Cradlehall Business Park, Inverness, IV2 5GH | |
| Tel 01463 795 007 | |
| DX number 521005 | DX exchange Inverness 3 |

Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | | Shares and share class allotted | | |
|---|-----------------------------|---------------------------------|----------|-------|
| Name(s) John MacDonald | Class of shares allotted | Number allotted | | |
| Address "Avondale", Tomatin | | | ordinary | 2,000 |
| UK Postcode | | | 1 | 3 |
| Name(s) Donald K MacKintosh | Class of shares allotted | Number allotted | | |
| Address 17 Glengarry Road, Inverness | | | ordinary | 100 |
| UK Postcode | | | 1 | 6 |
| Name(s) Shiela S Martin | Class of shares allotted | Number allotted | | |
| Address 2 Drakies Avenue, Culcabock, Inverness | | | ordinary | 250 |
| UK Postcode | | | 1 | 3 |
| Name(s) Alan C McKay | Class of shares allotted | Number allotted | | |
| Address 13 Culcabock Road, Inverness | | | ordinary | 500 |
| UK Postcode | | | 1 | 3 |
| Name(s) Derrick E Millard | Class of shares allotted | Number allotted | | |
| Address 2 Prospect Close, Stonesfield, Oxon | | | ordinary | 500 |
| UK Postcode | | | 0 | 8 |

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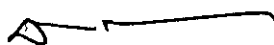
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Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | | Shares and share class allotted | |
|---|--|---|---|
| Name(s) Alexander Munro <hr/> Address 1 Muirfield Court, Inverness <hr/> <hr/> UK Postcode I V 2 L 4 D P | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 1,000 <hr/> <hr/> |
| Name(s) Maureen Phyfer & Another <hr/> Address 16 Fairfield Road, Inverness <hr/> <hr/> UK Postcode I V 3 L 5 Q A | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 500 <hr/> <hr/> |
| Name(s) John L Ritchie <hr/> Address 12 Derwent Street, Darwen, Lancashire <hr/> <hr/> UK Postcode B B 3 L 1 E F | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 250 <hr/> <hr/> |
| Name(s) George K Thomson <hr/> Address 3 Croft Road, Inverness <hr/> <hr/> UK Postcode I V 3 L 8 R S | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 1,000 <hr/> <hr/> |
| Name(s) Allan J Todd <hr/> Address 32 Sunnyside, Culloden, Inverness <hr/> <hr/> UK Postcode I V 1 L 2 E S | | Class of shares allotted ordinary <hr/> <hr/> | Number allotted 250 <hr/> <hr/> |

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DX number 521005

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|--|--|---------------------------------|-----------------|
| Name(s) John H Williams | Address 91 Ashton Road, Inverness UK Postcode I V 2 L 3 U Y | Class of shares allotted | Number allotted |
| ordinary | | 250 | |
| | | | |
| Name(s) William J Wilson | Address 1 Bumbrae, Westhill, Inverness UK Postcode I V 2 L 5 R H | Class of shares allotted | Number allotted |
| ordinary | | 50 | |
| | | | |
| Name(s) Janet Ryles | Address 49 Evan Barron Road, Inverness UK Postcode I V 2 L 4 J E | Class of shares allotted | Number allotted |
| ordinary | | 100 | |
| | | | |
| Name(s) Tulloch Limited | Address Corrie Lodge, Millburn Road, Inverness UK Postcode I V 2 L 3 T P | Class of shares allotted | Number allotted |
| ordinary | | 150,000 | |
| | | | |
| Name(s) George Fraser | Address 7 Fairways, Altonburn Road, Nairn UK Postcode I V 1 2 5 N B | Class of shares allotted | Number allotted |
| ordinary | | 1,000 | |
| | | | |

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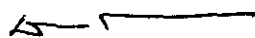
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|---|--|--|
| Name(s) Richard J B Hillier <hr/> Address 65 Chemin De Saule, 1233 Bernex, Switzerland <hr/> <hr/> UK Postcode L L L L L L L | Class of shares allotted <hr/> ordinary <hr/> <hr/> | Number allotted <hr/> 500 <hr/> <hr/> |
| Name(s) <hr/> <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L | Class of shares allotted <hr/> <hr/> <hr/> | Number allotted <hr/> <hr/> <hr/> |
| Name(s) <hr/> <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L | Class of shares allotted <hr/> <hr/> <hr/> | Number allotted <hr/> <hr/> <hr/> |
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