

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address on page 2)
(see note 1)(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

Company Number

149117

1. Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	28,350		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

§ complete
(a) or (b) as
may appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1996] §, or

(b) [from to] §

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

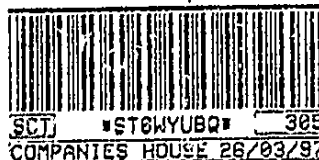
- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

BLUEPRINT
Company SecretaryPresenter's name, address, telephone
number and reference (if any):

beddingham Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
INNES & MACKAY
19 UNION ST.
INVERNESS

For official use

Post room



4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Dr Paul V S Kong & Master Darren P Kong			
1 Kingswood Crescent, Kingswells, ABERDEEN, AB15 8TE, Scotland,	250		
Mr David Jessiman			
25 Lilac Grove, Dalnolgh, INVERNESS, IV3 5RE, Scotland,	500		
Mr Donald Forbes			
16 Cabrigh, Kirkhill, INVERNESS, IV5 7PH, Scotland,	3,000		
Mr Derrick G Kong			
19 Firthview Road, INVERNESS, IV3 6LZ, Scotland,	250		
Mr John L Ritchie			
12 Derwent Street, DARWEN, Lancs, P23 1EF, England,	250		
Mr Alistair D McGinley			
7 St Ninian Drive, INVERNESS, IV3 5AT, Scotland,	250		
Manitowoc Engineering Co.			
Millbrook Close, St James Mill Road, NORTHAMPTON, NN5 6JF, England,	750		
Manitowoc Europe Limited			
Millbrook Close, St James Mill Road, NORTHAMPTON, NN5 6JF, England,	250		
Mr Cyril D Fraser			
Cairnlea, Highfield, MUIR OF ORD, IV6 7UL, Scotland,	500		
Mr James R Gordon			
26 Teal Avenue, INVERNESS, IV2 3TB, Scotland,	250		
Total	20,350	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

5. Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation &

Secretary

Date

24/03/97

Companies registered in England and Wales
or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mrs Isabella Gillies			
2 Broadstone Park, INVERNESS, IV2 3LA, Scotland,	500		
Mr Murdo Gillies			
2 Broadstone Park, INVERNESS, IV2 3LA, Scotland,	500		
Mr Michael Dow			
15 Elmpark, INVERNESS, IV2 4QN, Scotland,	1,000		
Mr Mark Gneba			
c/o 15 Elmpark, INVERNESS, IV2 4QN, Scotland,	250		
Ms Marice R Gneba			
13 Merlin Crescent, INVERNESS, IV2 3TE, Scotland,	250		
Mrs Dawn MacRae Dow			
15 Elmpark, INVERNESS, IV2 4QN, Scotland,	250		
Mr Alistair MacLeod			
15 Towerhill Gardens, Cradlehall, INVERNESS, IV1 2FR, Scotland,	250		
Miss Minnie P Anderson			
11 Crown Circus, INVERNESS, IV2 3NU, Scotland,	1,000		
Mr James J W Coghill			
8 Barnview, Culloden, INVERNESS, IV1 2EX, Scotland,	3,000		
Arun Energy Limited			
157 Culduthol Road, INVERNESS, IV2 4BQ, Scotland,	1,000		
Mr John R Owens			
97 Pennyland Drive, THURSO, KW14 7P, Scotland,	250		
Mr Clifford G Sim			
26 Uist Road INVERNESS, IV2 3LZ, Scotland,	250		
Mr Hamish H Wood			

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

Insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

To distinguish
between
ordinary
share(s), etc

Description of shares [†]	Ordinary Shares of £1 each		
A Number allotted	12,950		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share including premium if any	£1.00	£	£

To complete
D & E, see
page 2

Date(s) on which the shares were allotted

(a) (on 29 November 1996) 5, or

(b) (from to 15

The names and addresses of the allottees and the number of shares allotted to
each should be given on page 23. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentages	%	%	%
E Consideration for which the shares were allotted	1		

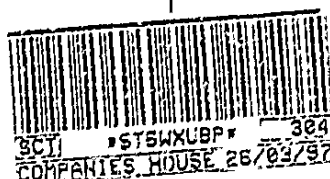
NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(2)).
3. Details of bonus issues should be included only in section 2.


ICSA
 SOFTWARE
 BLUEPRINT
 Company Secretary
Presenter's name, address, telephone
number and reference (if any)
 Leedingham Ghalmer
 1 Golden Square,
 Aberdeen
 AB10 1HA
 INNES & MACKAY
 19 UNION ST.
 INVERNESS

For official use

Post room

01-04-97

4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Garry MacGregor & Mrs K. Fiona MacGregor			
19 Caulfield Terrace, Cradlehall, INVERNESS, IV1 2GG, Scotland,	1,000		
Mr Colin A C Spence & Mrs Janet Spence			
30 Braeside Park, Balloch, INVERNESS, IV1 2HL, Scotland,	250		
Mrs Heather E Matheson & Miss Elaine G Matheson			
30 Millerton View, INVERNESS, IV3 6RZ, Scotland,	250		
Strathaird Salmon Limited			
21 Loanman Drive, INVERNESS, IV1 1SU, Scotland,	1,000		
Mr Norman Hunter Miller			
22 Broom Drive, INVERNESS, Inverness-shire, IV2 4EG, Scotland,	500		
Mr Ian A MacDonald			
6 Drummond Road, INVERNESS, IV2 4NA, Scotland,	250		
Mr Iain D Leighton			
Dochart, Merlewood Road, INVERNESS, IV2 4NL, Scotland,	250		
Mr James C Meighan			
28 Souter Drive, INVERNESS, IV2 4XJ, Scotland,	1,000		
Mr Miles F Simpson			
14 Crown Drive, INVERNESS, IV2 3HL, Scotland,	250		
Mr Alexander J Davidson			
19 Drumblair Crescent, INVERNESS, IV2 4RQ, Scotland,	300		
Total	12,950	0	0

(Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite)

2

5 Insert
Director
Secretary
Administrator
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed *[Signature]* Designation Secretary Date 27/12/97

Companies registered in England and Wales
or Wales should deliver this form to -
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to -
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr James Kerray			
21 Laurel Avenue, INVERNESS, IV3 5RP, Scotland,	250		
Mr Douglas Taylor			
20 Edgemoor Park, Balloch, INVERNESS, IV1 2RB, Scotland,	250		
Mr Allan A Taylor			
57 Castle Heather Avenue, INVERNESS, IV2 4DS, Scotland,	250		
Mr Hugh Crout			
17 Lochardil Road, INVERNESS, IV2 4LB, Scotland,	1,000		
Mr Alan A Christie			
94 Mason Road, INVERNESS, IV2 3SZ, Scotland,	250		
Mr Thomas Conaghan			
55 Fairfield Road, INVERNESS, IV3 5OP, Scotland,	300		
Mr George K Thomson			
17 Carngorm Terrace, INVERNESS, IV3 6NY, Scotland,	1,000		
Mr Rob Smith			
28 Torbreck Road, Lochardil, INVERNESS, IV2 4DG, Scotland,	250		
Mr William M Johnston			
2 Burn Brae Avenue, Westhill, INVERNESS, IV1 2RG, Scotland,	300		
Mr James D Robb			
Killin, Dores Road, INVERNESS, IV2 4QU, Scotland,	250		
Mr David J Stewart			
37 Burn Brae, Westhill, INVERNESS, IV1 2RH, Scotland,	250		
Mr William R Fraser			
4 Pearse Street, BRECHIN, DD9 6JR, Scotland,	250		
Mr Robert J Towns			

Continuation of Form 88(2)

01-04-97

G

CHA 101

COMPANIES FORM No. 88(2) (Rev 1988)

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1 Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	24,200		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

g complete
a or (b) as
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1996) £. or

(b) (from to) 15

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2.

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

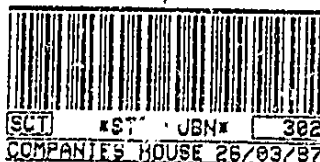
NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(h) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

BLUEPRINT
Company SecretaryPresenter's name, address, telephone
number and reference (if any)Loughborough City Centre
4 Golden Square,
Aberdeen
AB10 4HAINNES & MACKAY
10 UNION ST.
INVERNESS

For official use

Post room



01-04-97

4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Jack A MacKay			
17 Scorgule Terrace, INVERNESS, IV3 6SE, Scotland,	300		
Mr James W Cumming			
"Ashbrine", Golf Road, DORNOCH, IV25 3LW, Scotland,	400		
Mr Peter Matheson			
Grampian Hotel, Regent Square, KEITH, AB55 3DX, Scotland,	10,000		
Mr William A Tring			
18 Damfield Road, INVERNESS, IV2 3HU, Scotland,	1,000		
Mr John A Macinnes			
17 Edgemoor Park, Balloch, INVERNESS, IV1 2RA, Scotland,	250		
Mr Andrew G MacKay			
13 Inshes View, Westhill, INVERNESS, IV1 2DS, Scotland,	250		
Mr George A Clayton & Mrs Elizabeth M Clayton & Katherine E Clayton			
16 Duncraig Street, INVERNESS, IV3 5DQ, Scotland,	1,000		
Mr James MacEwan			
12 Rangemore Road, INVERNESS, IV3 5EA, Scotland,	250		
Mr Alistair Collier			
17 Ardholm Place, Stratherrick Park, INVERNESS, IV2 4QG, Channel Islands,	250		
Mr Ian Collier			
17 Ardholm Place, Stratherrick Park, INVERNESS, IV2 4QG, Channel Islands,	250		
Total	24,200	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite.

2

5 Insert
Director
Secretary
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed G. A. MacKay Designation Secretary Date 24/07/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh E 1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr John A Cochrane			
4 Dalnles Road, INVERNESS, IV2 4NQ, Scotland,	1,500		
Miss Fiona McWilliams			
37 Ordview Road, Tradespark, NAIRN, IV12 5NL, Scotland,	250		
Mr Gordon J Gillespie			
Famara, Upper Myrtlofield, NAIRNSIDE, IV1 2BX, Scotland,	1,000		
Mr Allan J Todd			
32 Sunnyside, Culloden Moor, INVERNESS, IV1 2ES, Scotland,	250		
Mr Leslie I Stewart			
88 Balfatlack Crescent, INVERNESS, IV3 6TG, Scotland,	250		
Miss Tracy Gordon			
"Mo-Dhachaidh", Balnafaich, Farr, IV1 2XG, Scotland,	250		
Mr David B Douglas			
8 Firthview Avenue, INVERNESS, IV3 6NT, Scotland,	1,000		
Mr George H MacKenzie			
2 Hawthorn Drive, INVERNESS, IV3 5RG, Scotland,	250		
Mr Stuart MacDonald			
10 Leachkin Avenue, INVERNESS, IV3 6LH, Scotland,	250		
Mr Lawrie Wotherspoon & Mr Ewan Wotherspoon			
Toanacoil, Kiltarlity, INVERNESS, IV4 7JJ, Scotland,	250		
Miss Allison R MacKintosh			
1 Feddon Hill, FORTROSE, Black Isle, IV10 8SP, Scotland,	250		
Mr Brian A Skinner			
1 Balfatlack Crescent, INVERNESS, IV3 6TG, Scotland,	1,000		
Mr Graeme Dawson & Mrs Kathleen Dawson			

Continuation sheet 1 of 2

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
30 Towerhill Gardens, Cradlehall, INVERNESS, IV1 2FR, Scotland, Mr Donald J Fraser	250		
Drumindorsair House, Kilmorack, BEAULY, IV4 7AH, Scotland, Mr Ruairidh N Scally	500		
Netherwood Cottage, Newton, INVERGARRY, PH35 4HN, Scotland, Mr John S Melville	250		
22 Hill Street, INVERNESS, IV2 3AS, Scotland, Mr Duncan T S MacLeod	250		
58/8 North Gyle Loan, EDINBURGH, EH12 8LD, Scotland, Mr Torquill F MacLeod	250		
84 Drummuir Road, NORTH KESSOCK, IV1 1JU, Scotland, Mr Donald K MacKintosh	1,000		
17 Glengarry Road, INVERNESS, IV3 6NJ, Scotland, Mr John K MacPherson & Mr Ken MacPherson & Mr Ian MacPherson & Mr Neil MacPherson	250		
c/o 37 Charles Street, INVERNESS, IV2 3AH, Scotland, Mr Alan C McKay	250		
13 Culcabock Road, INVERNESS, IV2 3XQ, Scotland, Mr John D Falconer	500		
20 Scorguie Avenue, INVERNESS, IV3 6SD, Scotland,	250		

Continuation: sheet 2 of 2

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

Insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	10,300		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

Complete
row of (b) as
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1996) s. or

(b) (from to) s.

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES:

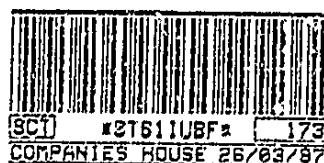
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- Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any).

Ledingham Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
Innes & Mackay
19 Union St.
Inverness

For official use

Post room



4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Gavin Blair Farquhar			
17/18 Golden Square, ABERDEEN, AB9 6NY,	250		
Mrs Audrey E Macquoen			
24 St Ninian Drive, Dalneigh, INVERNESS, IV3 5AT, Scotland,	1,000		
Mr Brian Stockdale			
2 Boarstone Avenue, Holm Malns, INVERNESS, IV2 4XW, Scotland,	300		
Mr Duncan Tait			
181 Murray Terrace, Culloden INVERNESS, Scotland,	500		
Mr Charles I M Galr			
25 Eriskay Road, INVERNESS, IV2 3LX, Scotland,	250		
Mr Calum Lamont			
2 Blackpark Terrace, INVERNESS, IV3 6NE, Scotland,	1,000		
Mr Roderick Michie			
43 Swanston Avenue, INVERNESS, IV3 6QW, Scotland,	1,000		
Mr Charles S Bain			
52 Grigor Drive, INVERNESS, IV2 4LS, Scotland,	1,000		
Mr Peter Wilson			
9 Bent Road, INVERNESS, IV3 6EH, Scotland,	250		
Mr Mark R J Green			
4 Kenneth Place, Smithton, INVERNESS, IV1 1LY, Scotland,	1,000		
Total	10,300	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

1

5. Insert
Director
Secretary
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed G. S. Smith Designation Secretary Date 24/03/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 1EB

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

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88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

to distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	14,950		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

to complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1996] or

(b) [from to] or

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3)(c) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

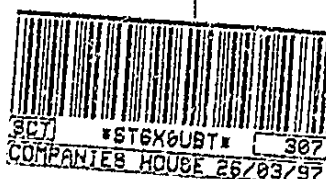


Presenter's name, address, telephone number and reference (if any):

Edinburgh Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
JAMES & MACKAY
SOLICITORS
19 UNION ST.
INVERNESS
IV1 1PT

For official use

Post room



4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Donald W M Duggie			
26 Darris Road, Lochardil, INVERNESS, IV2 4DH, Scotland,	250		
Mr Daniel McGinley			
7 St Ninian Drive, INVERNESS, IV3 5AT, Scotland,	250		
Mr Richard A Brooks & Mrs Morag Brooks			
121 Lochalsh Road, INVERNESS, IV3 5QS, Scotland,	250		
Mr Morris Watt			
7 Golf View Terrace, INVERNESS, Scotland,	250		
Mr Brian Watt			
12 Drumblair Crescent, INVERNESS, IV2 4RJ, Scotland,	250		
Mr Dennis G Watt			
1 Grigor Drive, Lochardil, INVERNESS, IV2 4LP, Scotland,	250		
Mr Albert R Ratchiffe			
39 Bayview Crescent, CROMARTY IV11 8YW, Scotland,	250		
Mr Hendry A Robertson			
51 Glenurquhart Road, INVERNESS, IV3 5PB, Scotland,	1,000		
Mr Alexander Ramsay			
26 Inshes Brae, Westhill, INVERNESS, IV1 2AX, Scotland,	250		
Mr James Sheerin			
Sharon Leon, 81 Castle Street, INVERNESS, IV2 3EA, Scotland,	1,000		
Total	14,950	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite;

2

Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed *J. Smith* Designation *Secretary* Date *27/03/97*

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4 Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mrs Johanna Mathieson			
33 Culloden Road, Balloch, INVERNESS, IV1 2HQ, Scotland,	500		
Mr Malcolm R Laing			
48 Crown Drive, INVERNESS, IV2 3QG, Scotland,	250		
Mr Robert G Hendry			
26 Island Bank Road, INVERNESS, IV2 4QS, Scotland,	250		
Mr Ronald Mitchell			
Westlea, by Croy, INVERNESS, IV1 2PN, Scotland,	250		
Mr James R Low & Mr George D Low			
14 Eriskay Road, INVERNESS, IV2 3LX, Scotland,	250		
Mr David A Gardner			
10 Abertarf Road, INVERNESS, IV2 3HW, Scotland,	250		
Mr Tony Fraser			
Furness House, TORE, IV6 7RY, Scotland,	300		
Mr Alan M Holland			
6B Burn Road, INVERNESS, IV2 4NG, Scotland,	250		
Mr George A Miller			
56 Glenburn Drive, INVERNESS, IV2 4NE, Scotland,	300		
Mr Mark C Fraser			
36 Temple Crescent, Hilton, INVERNESS, IV2 4UR, Scotland,	300		
Mr Alan F Cruden			
24 Bank Street, INVERNESS, IV1 1QU, Scotland,	250		
Mr Robert Beattie			
74 Wellside Road, Balloch, INVERNESS, IV1 2GS, Scotland,	250		
Mr Robert G Bain			

Continuation sheet 1 of 2

Form 88(2) continuation sheet

Company Number 49117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
22 Sunnyside, Culloden Moor, INVERNESS, IV1 2ES, Scotland,	250		
Mr Alistair G Allan			
The Hodge, Drummond Road, INVERNESS, IV2 4NB, Scotland,	1,000		
Mr Neil Campbell			
79 Dochfour Drive, INVERNESS, IV3 5ED, Scotland,	250		
Mr Innes Rankin			
4 Kennedy Drive, INVERNESS, IV3 6QR, Scotland,	2,000		
Mr William I MacFinnan			
3 Ardconnell Street, INVERNESS, IV2 3EU, Scotland,	300		
Mr Ian D Fraser			
38 Island Bank Road, INVERNESS, IV2 4QT, Scotland,	250		
Mr Graham Rae			
beg House, Kirkhill, INVERNESS, Scotland,	250		
Mr Donald Ross			
6 Fraser Crescent, PORTREE, IV51 9DR, Scotland,	1,000		
Moray Firth Radio Limited			
Scorgie Place, INVERNESS, IV1 6BT, Scotland,	1,250		
Mr Raoul A J Fraser			
Calblair House, BEAULY, IV4 7AZ, Scotland,	250		
Mr Gary M Cormack			
6 Rennie Place, EAST LINTON, EH40 3DP, Scotland,	250		
Mr John A Morrison			
4 Olaf Road, Kyleakin, Skye, IV41 8PJ, Scotland,	500		

01-04-97

COMPANIES FORM No. 88(2) (Rev 1938)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1 Name of company

Insert a paper
to company

Inverness Thistle and Caledonian F.C. plc

2 This section must be completed for all allotments

Indicate in
column
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000, 1001, 1002, 1003, 1004, 1005, 1006, 1007, 1008, 1009, 1010, 1011, 1012, 1013, 1014, 1015, 1016, 1017, 1018, 1019, 1020, 1021, 1022, 1023, 1024, 1025, 1026, 1027, 1028, 1029, 1030, 1031, 1032, 1033, 1034, 1035, 1036, 1037, 1038, 1039, 1040, 1041, 1042, 1043, 1044, 1045, 1046, 1047, 1048, 1049, 1050, 1051, 1052, 1053, 1054, 1055, 1056, 1057, 1058, 1059, 1060, 1061, 1062, 1063, 1064, 1065, 1066, 1067, 1068, 1069, 1070, 1071, 1072, 1073, 1074, 1075, 1076, 1077, 1078, 1079, 1080, 1081, 1082, 1083, 1084, 1085, 1086, 1087, 1088, 1089, 1090, 1091, 1092, 1093, 1094, 1095, 1096, 1097, 1098, 1099, 1100, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1110, 1111, 1112, 1113, 1114, 1115, 1116, 1117, 1118, 1119, 1120, 1121, 1122, 1123, 1124, 1125, 1126, 1127, 1128, 1129, 1130, 1131, 1132, 1133, 1134, 1135, 1136, 1137, 1138, 1139, 1140, 1141, 1142, 1143, 1144, 1145, 1146, 1147, 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1156, 1157, 1158, 1159, 1160, 1161, 1162, 1163, 1164, 1165, 1166, 1167, 1168, 1169, 1170, 1171, 1172, 1173, 1174, 1175, 1176, 1177, 1178, 1179, 1180, 1181, 1182, 1183, 1184, 1185, 1186, 1187, 1188, 1189, 1190, 1191, 1192, 1193, 1194, 1195, 1196, 1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 1210, 1211, 1212, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1224, 1225, 1226, 1227, 1228, 1229, 1230, 1231, 1232, 1233, 1234, 1235, 1236, 1237, 1238, 1239, 1240, 1241, 1242, 1243, 1244, 1245, 1246, 1247, 1248, 1249, 1250, 1251, 1252, 1253, 1254, 1255, 1256, 1257, 1258, 1259, 1260, 1261, 1262, 1263, 1264, 1265, 1266, 1267, 1268, 1269, 1270, 1271, 1272, 1273, 1274, 1275, 1276, 1277, 1278, 1279, 1280, 1281, 1282, 1283, 1284, 1285, 1286, 1287, 1288, 1289, 1290, 1291, 1292, 1293, 1294, 1295, 1296, 1297, 1298, 1299, 1300, 1301, 1302, 1303, 1304, 1305, 1306, 1307, 1308, 1309, 1310, 1311, 1312, 1313, 1314, 1315, 1316, 1317, 1318, 1319, 1320, 1321, 1322, 1323, 1324, 1325, 1326, 1327, 1328, 1329, 1330, 1331, 1332, 1333, 1334, 1335, 1336, 1337, 1338, 1339, 1340, 1341, 1342, 1343, 1344, 1345, 1346, 1347, 1348, 1349, 1350, 1351, 1352, 1353, 1354, 1355, 1356, 1357, 1358, 1359, 1360, 1361, 1362, 1363, 1364, 1365, 1366, 1367, 1368, 1369, 1370, 1371, 1372, 1373, 1374, 1375, 1376, 1377, 1378, 1379, 1380, 1381, 1382, 1383, 1384, 1385, 1386, 1387, 1388, 1389, 1390, 1391, 1392, 1393, 1394, 1395, 1396, 1397, 1398, 1399, 1400, 1401, 1402, 1403, 1404, 1405, 1406, 1407, 1408, 1409, 1410, 1411, 1412, 1413, 1414, 1415, 1416, 1417, 1418, 1419, 1420, 1421, 1422, 1423, 1424, 1425, 1426, 1427, 1428, 1429, 1430, 1431, 1432, 1433, 1434, 1435, 1436, 1437, 1438, 1439, 1440, 1441, 1442, 1443, 1444, 1445, 1446, 1447, 1448, 1449, 1450, 1451, 1452, 1453, 1454, 1455, 1456, 1457, 1458, 1459, 1460, 1461, 1462, 1463, 1464, 1465, 1466, 1467, 1468, 1469, 1470, 1471, 1472, 1473, 1474, 1475, 1476, 1477, 1478, 1479, 1480, 1481, 1482, 1483, 1484, 1485, 1486, 1487, 1488, 1489, 1490, 1491, 1492, 1493, 1494, 1495, 1496, 1497, 1498, 1499, 1500, 1501, 1502, 1503, 1504, 1505, 1506, 1507, 1508, 1509, 1510, 1511, 1512, 1513, 1514, 1515, 1516, 1517, 1518, 1519, 1520, 1521, 1522, 1523, 1524, 1525, 1526, 1527, 1528, 1529, 1530, 1531, 1532, 1533, 1534, 1535, 1536, 1537, 1538, 1539, 1540, 1541, 1542, 1543, 1544, 1545, 1546, 1547, 1548, 1549, 1550, 1551, 1552, 1553, 1554, 1555, 1556, 1557, 1558, 1559, 1560, 1561, 1562, 1563, 1564, 1565, 1566, 1567, 1568, 1569, 1570, 1571, 1572, 1573, 1574, 1575, 1576, 1577, 1578, 1579, 1580, 1581, 1582, 1583, 1584, 1585, 1586, 1587, 1588, 1589, 1590, 1591, 1592, 1593, 1594, 1595, 1596, 1597, 1598, 1599, 1600, 1601, 1602, 1603, 1604, 1605, 1606, 1607, 1608, 1609, 1610, 1611, 1612, 1613, 1614, 1615, 1616, 1617, 1618, 1619, 1620, 1621, 1622, 1623, 1624, 1625, 1626, 1627, 1628, 1629, 1630, 1631, 1632, 1633, 1634, 1635, 1636, 1637, 1638, 1639, 1640, 1641, 1642, 1643, 1644, 1645, 1646, 1647, 1648, 1649, 1650, 1651, 1652, 1653, 1654, 1655, 1656, 1657, 1658, 1659, 1660, 1661, 1662, 1663, 1664, 1665, 1666, 1667, 1668, 1669, 1670, 1671, 1672, 1673, 1674, 1675, 1676, 1677, 1678, 1679, 1680, 1681, 1682, 1683, 1684, 1685, 1686, 1687, 1688, 1689, 1690, 1691, 1692, 1693, 1694, 1695, 1696, 1697, 1698, 1699, 1700, 1701, 1702, 1703, 1704, 1705, 1706, 1707, 1708, 1709, 1710, 1711, 1712, 1713, 1714, 1715, 1716, 1717, 1718, 1719, 1720, 1721, 1722, 1723, 1724, 1725, 1726, 1727, 1728, 1729, 1730, 1731, 1732, 1733, 1734, 1735, 1736, 1737, 1738, 1739, 1740, 1741, 1742, 1743, 1744, 1745, 1746, 1747, 1748, 1749, 1750, 1751, 1752, 1753, 1754, 1755, 1756, 1757, 1758, 1759, 1760, 1761, 1762, 1763, 1764, 1765, 1766, 1767, 1768, 1769, 1770, 1771, 1772, 1773, 1774, 1775, 1776, 1777, 1778, 1779, 1780, 1781, 1782, 1783, 1784, 1785, 1786, 1787, 1788, 1789, 1790, 1791, 1792, 1793, 1794, 1795, 1796, 1797, 1798, 1799, 1800, 1801, 1802, 1803, 1804, 1805, 1806, 1807, 1808, 1809, 1810, 1811, 1812, 1813, 1814, 1815, 1816, 1817, 1818, 1819, 1820, 1821, 1822, 1823, 1824, 1825, 1826, 1827, 1828, 1829, 1830, 1831, 1832, 1833, 1834, 1835, 1836, 1837, 1838, 1839, 1840, 1841, 1842, 1843, 1844, 1845, 1846, 1847, 1848, 1849, 1850, 1851, 1852, 1853, 1854, 1855, 1856, 1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864, 1865, 1866, 1867, 1868, 1869, 1870, 1871, 1872, 1873, 1874, 1875, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141,

01-04-97

4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mrs Margaret A Atherton			
62 Burn Brae, Westhill, INVERNESS, IV1 2DH, Scotland,	250		
Mr James Mathieson			
42 Ferntower Place, Culloden, INVERNESS, IV1 2TL, Scotland,	250		
Mr Leslie Hunt			
39 Stratherrick Road, INVERNESS, IV2 4LF, Scotland,	5,000		
Mr Colin M Campbell			
73 Holm Park, INVERNESS, IV2 4XU, Scotland,	1,000		
Mr Ian Knox			
87 Dochfour Drive, INVERNESS, IV3 5ED, Scotland,	300		
Mr Christopher G MacRae			
41 Celt Street, INVERNESS, IV3 5JD, Scotland	250		
Mr Charles Christie			
55 Laggan Road, INVERNESS, IV2 4EP, Scotland,	250		
Mr Michael S Don			
c/o Police Hostel, Police Station, High Street, FORT WILLIAM, PH33 6EE, Scotland,	250		
Angus Anderson & Elaine Anderson & Stephen Anderson			
7 Kennedy Drive, INVERNESS, IV3 6QR, Scotland,	250		
Mr Craig Robert Maclean			
25 East Mackenzie Park, INVERNESS, Inverness-shire, IV2 3SR, Scotland,	1,000		
Total	47,800	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite

2

Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Jim Mathieson Designation Secretary Date 24/03/97

Companies registered in England and Wales
or Wales should deliver this form to -
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to -
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr George F Anderson			
7 St Mungo Road, INVERNESS, IV3 5AS, Scotland,	250		
Mr William F Simpson			
15 Lochy Road, INVERNESS, IV2 4ES, Scotland,	260		
Mr Andrew S Don			
14 Culduthel Gardens, INVERNESS, IV2 4AR, Scotland,	250		
Mr James Savage			
46 Crown Drive, INVERNESS, IV2 3QG, Scotland,	300		
Inverness United AFC			
c/o Firthview, Stratton, INVERNESS, IV1 2NS, Scotland,	1,000		
Mr Frederick L Driver			
Firthview, Stratton, INVERNESS, IV1 2NS, Scotland,	250		
Mr Robert S Carr			
55 Inches Crescent, Culsabock, INVERNESS, IV2 3SP, Scotland,	300		
Mr John G Ilgotwood			
16B Drummond Road, INVERNESS, IV2 4NB, Scotland,	260		
Mr Peter Home & Mr Sean P Home			
20 MacKay Road, INVERNESS, IV2 4JJ, Scotland,	250		
Mr Alistair MacLennan			
154 High Street, Ardrossier, INVERNESS, IV1 2SG, Scotland,	1,000		
Mr Brian G Duncan			
55 Moray Park Terrace, Culloden, INVERNESS, IV1 2RQ, Scotland,	600		
Mr Daniel E McGonagle			
49 Glengarry Road, INVERNESS, IV3 6NJ, Scotland,	250		
Mr David B Ross			

Continuation sheet 1 of 2

U L - U 4 - 9 /

149117

4. Names and addresses of the allottees (continued)

[illegible]

Continuation sheet 2 of 2

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

1 distinguish
between
ordinary
preference etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	16,860		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

2 complete
date(s) as
appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1986] 5, or

(b) [from to 15

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

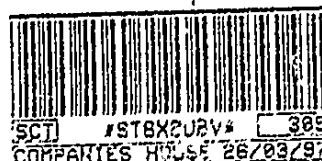


Presenter's name, address, telephone number and reference (if any).

Bedingham Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
JNNE & MACILAY
19 UNION ST.
INVERNESS IV1 1PT

For official use

Post room



01-04-97

4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Ian M Bone			
19 Dornie Place, Lochardill, INVERNESS, IV2 4BX, Scotland,	250		
Mr David Campbell			
23 Leachkin Avenue, Scorguile, INVERNESS, IV3 6LH, Scotland,	250		
Mr John H Paul			
12 Diriebught Road, INVERNESS, IV2 3QW, Scotland,	250		
Alexander Young			
10 Broomwood Park, Doans, LIVINGSTON, EH14 8BN, Scotland,	3,000		
Mr William M Urquhart			
9 Croft Road, INVERNESS, IV3 6RS, Scotland,	1,000		
Mr Eric W Davidson			
49 Drumdevan Road, INVERNESS, IV2 4DD, Scotland,	250		
Mr Ian Cripps			
32 Burn Brae Crescent, Westhill, INVERNESS, IV1 2TN, Scotland,	1,000		
Mr Malcolm M MacKenzie & Mrs Teresa MacKenzie			
43 Blackthorn Road, Culloden, INVERNESS, IV1 2LA, Scotland,	250		
Mr James Cruickshank			
21 Edgemoor Park, Balloch, INVERNESS, IV1 2RA, Scotland,	250		
Mr Ian M R Andrew & Mrs Catharine Andrew			
13 Charleston Place, INVERNESS, IV3 6NB, Scotland,	500		
Total	16,860	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

§ Insert
Director
Secretary
Administrator
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed James MacKenzie Designation Secretary Date 24.10.97

Companies registered in England and Wales
or Wales should deliver this form to -
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to -
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Ian G Barclay			
20 Darris Road, Lochardil, INVERNESS, IV2 4DH, Scotland,	250		
Mr Gordon F Falconer			
53 Old Perth Road, INVERNESS, IV2 3UP, Scotland,	1,050		
Mr David O Sutherland			
Clifton Lodge, Culduithel Road, INVERNESS, IV2 4AG, Scotland,	250		
Mr Donald S Lawson			
Feithlinn, Dalfabor Road, AVIEMORE, PH22 1PU, Scotland,	250		
Mr Alex Main			
Lismore, Deans Road, FORTROSE, IV10 8TJ, Scotland,	500		
Mr William K Grant			
16 Elmpark, Island Bank Road, INVERNESS, IV2 4QN, Scotland,	1,200		
Mr Lachlan MacDonald			
'Heisgeir', Slackbuie Crescent, Culduithel, INVERNESS, IV2 4QH, Scotland,	250		
Mr Alexander Turriani			
1 Mason Road, INVERNESS, Scotland,	1,000		
Mr Niall W MacDonald			
Millbank House, NORTH KESSOCK, IV1 1XA, Scotland,	250		
Mr Kyle D MacKenzie & Mr Kyle MacKenzie			
44 Broadstone Park, INVERNESS, IV2 3LA, Scotland,	250		
Mr Donald F MacKenzie			
44 Broadstone Park, INVERNESS, IV2 3LA, Scotland,	250		
Mr John A Henderson			
31 Clunes Avenue, Caol, FORT WILLIAM, PH33 7BJ, Scotland,	500		
Mr Colin D Fettes			

Form 88(2) continuation sheet

Company Number	149117
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4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
14 Cromwell Court, Shore Street, INVERNESS, IV1 1ND, Scotland,	250		
Mr Eric Lockwood			
2 Teal Avenue, MacKenzie Park, INVERNESS, IV2 3TB, Scotland,	250		
Mr Roderick MacLeod & Jill MacLeod			
13 Stewart Court, Culloden, INVERNESS, IV1 2LJ, Scotland,	600		
Mr John Douglas			
33 Craigard Place, INVERNESS, IV3 6PR, Scotland,	500		
Mr Gordon A M Munro			
40 Columba Road, INVERNESS, IV3 5HQ, Scotland,	250		
Mr John Stewart			
31 Leachkin Avenue, INVERNESS, Scotland,	250		
Mr Brian Tinker			
9 Burn Brae Crescent, Westhill, INVERNESS, IV1 2TN, Scotland,	500		
Mr Neil S Cameron & Mr Duncan I S Cameron			
36 Overton Avenue, INVERNESS, IV3 6RR, Scotland,	250		
Mr John D MacKintosh			
25 St Andrew Drive, INVERNESS, IV3 5AP, Scotland,	250		
Mr Michael J Bremner			
26 Piper Place, Portlethen, ABERDEEN, AB12 4SF, Scotland,	200		
Mr John A S MacKenzie			
64 Crown Drive, INVERNESS, IV2 3QG, Scotland,	500		

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1 Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	36,600		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

§ complete
date of issue
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1986) £, or

(b) (from to 15

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the first date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.



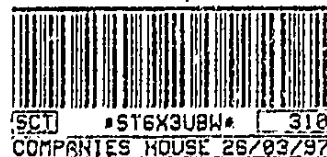
Presenter's name, address, telephone number and reference (if any).

Ledingham-Chalmers
1 Golden Square,
Aberdeen
AB10 1HA

INNES & MACKAY
19 UNION ST.
INVERNESS IV1 1PT

For official use

Post room



4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Iain MacLean			
22 Caulfield Avenue, Cradlehall, INVERNESS, IV1 2GA, Scotland,	500		
Mrs Jessie Doller & Miss Jessica Doller			
Ball Hal, Highfield Park, CONON BRIDGE, IV7 8AW, Scotland,	250		
Mrs Jessie Doller			
Ball Hal, Highfield Park, CONON BRIDGE, IV7 8AW, Scotland,	500		
Mr Ian D Crombie			
Craigdulf, North Kesseck, INVERNESS, IV1 1YQ, Scotland,	250		
Mr Mark A Campbell			
1 Drumdevan Crescent, Lochardil, INVERNESS, IV2 4DU, Scotland,	1,000		
Mr Alan A Nelson			
5 Crown Drive, INVERNESS, IV2 3NJ, Scotland,	3,000		
Mr Darren J Jarvie			
12 Inshes View, Westhill, INVERNESS, IV1 2DS, Scotland,	250		
Mrs Rosanna L Jarvie			
12 Inshes View, Westhill, INVERNESS, IV1 2DS, Scotland,	250		
Mr Alexander J Anderson			
49 Swanston Avenue, INVERNESS, IV3 6QW, Scotland,	1,000		
Miss Karen J Anderson			
49 Swanston Avenue, INVERNESS, IV3 6QW, Scotland,	250		
Total	35,500	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

Insert
Director
Secretary,
Administrator
Administrative
Receiver or
Receiver
(Scotland as
appropriate)

Signed Sharon M. Mearns Designation Secretary Date 22-1-97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Kevin A Anderson			
49 Swanston Avenue, INVERNESS, IV3 6QW, Scotland,	250		
Mr Bruce K Graham			
5 Dochfour Drive, INVERNESS, Scotland,	3,000		
Mr Collin J Sutherland			
Bali Hai, Highfield Park, CONON BRIDGE, IV7 8AW, Scotland,	250		
Mr James Doller			
Bali Hai, Highfield Park, CONON BRIDGE, IV7 8AW, Scotland,	1,000		
Mrs C Douglas			
102 Evan Barron Road, INVERNESS, Scotland,	250		
Mr Roderick MacNeil			
76 Cradlehall Park, Westhill, INVERNESS, IV1 2DA, Scotland,	250		
Mrs Heather A Simpson			
Birchgrove, Kirkhill, INVERNESS, IV5 7PD, Scotland,	250		
Mr Duncan E M Mathieson			
3 Fairfield Road, INVERNESS, IV3 5QA, Scotland,	250		
Miss Liusndh E Mathieson			
6 Fairfield Road, INVERNESS, IV3 5QA, Scotland,	250		
Mr Kenneth M MacPherson			
51 Fairfield Road, INVERNESS, IV3 5QP, Scotland,	250		
Mr William McAllister			
17 Harris Road, INVERNESS, IV2 3LS, Scotland,	3,500		
Mr William R Main & Miss Gemma Main			
The Benches, Belmaduthy Wood, MUNLOCHY, IV8 8PF, Scotland,	3,000		
Mr Jason Philip			

Form 88(2) continuation sheet

Company Number	149117
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4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
61 Ardness Place, INVERNESS, IV2 4PE, Scotland,	250		
Mr Imtaiz Ali			
18 Mackay Road, Hilton, INVERNESS, IV2 4JJ, Scotland,	250		
Alexander Catto & Mr Stuart Catto & Glenda Catto			
41 Culduthol Road, INVERNESS, IV2 4AT, Scotland,	9,000		
Mr James Archibald Jarvie			
12 Inshes View, Westhill, INVERNESS, IV1 2DS, Scotland,	1,000		
Mr Kenneth Alexander Thomson			
21 Lochardil Place, INVERNESS, IV2 4LW, Scotland,	4,000		
Dr Thomas G M Cormack			
22 Southside Road, INVERNESS, IV2 3BG, Scotland,	500		
Dr John G Cormack			
22 Southside Road, INVERNESS, IV2 3BG, Scotland,	250		
Mr Iain M Cormack			
7 Macdowal Road, EDINBURGH, EH9 3EE, Scotland,	250		
Mr Gerard Mullen			
18A Coltbridge Terrace, EDINBURGH, EH12 6AE, Scotland,	250		

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1 Name of company

Use full name
in company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

* distinguish
between
ordinary
preference etc

Description of shares 1	Ordinary Shares of £1 each		
A Number allotted	167,500		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on cash share (including premium if any)	£1.00	£	£

* complete
date, if as
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1996) s. or

(b) (from to) s.

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- 1 This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2 If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- 3 Details of bonus issues should be included only in section 2.

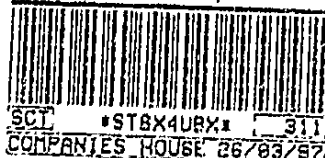


Presenter's name, address, telephone number and reference (if any)

Bedingham Chalmers
1 Golden Square,
Aberdeen
AB10 4HAInnes & Mackay
10 Union St.
Inverness

For official use

Post room



01-04-97

4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Stephen D Cameron			
121 Culduithol Road, INVERNESS, IV2 4EE, Scotland,	250		
Mr Christopher D Cameron			
121 Culduithol Road, INVERNESS, IV2 4EE, Scotland,	250		
Mr James G Bowey			
52 Kestrel Place, INVERNESS, IV2 3YH, Scotland,	500		
Mr Gregor Robertson			
12 Douglas Row, INVERNESS, Scotland,	250		
Mr Francis A C McCarvel			
41 Towerhill Road, INVERNESS, IV1 2FH, Scotland,	250		
Mr James G Munro			
26 Cauldeen Road, INVERNESS, IV2 4HW, Scotland,	250		
Mr Ronald K Petrie			
72 Main Street, ALFORD, AB33 6AA, Scotland,	250		
Mr John MacDonald			
c/o Tomatin Distillery, TOMATIN, Scotland,	10,000		
Mr Ian A R MacKenzie & Mrs May H MacKenzie			
1 Burn Road, INVERNESS, IV2 4NG, Scotland,	4,600		
Mr Ian Gordon & Mrs Fiona Gordon			
Mo-Dhachaidh Balnatoich, FARR, Inverness-shire, IV1 2XG, Scotland,	4,500		
Total	167,600	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite

2

Insert
Director
Secretary,
Administrator,
Receiver or
Receiver
(Scotland) as
appropriate

Signed James MacKenzie Designation Secretary Date 23-1-97

Companies registered in England and Wales
or Wales should deliver this form to -
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to -
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4 Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Douglas Riach & Mrs Lydia Riach			
69 Drakies Avenue, INVERNESS, IV2 3SE, Scotland,	4,500		
Mr Renato Turriani			
16 Kestrel Place, INVERNESS, IV2 3YH, Scotland,	500		
John M Home			
17 Henderson Circle, PETERHEAD, AB42 6W, Scotland,	500		
Mr Brian Cameron			
21 Hamilton Drive, ELGIN, IV30 2NN, Scotland,	250		
Mr John G Coull			
10 Fl Pierfield, PORTREE, IV51 9EU, Scotland,	250		
Mr William Ingram			
'Lynmar', Carry Road, MUIR OF ORD, IV6 7YL, Scotland,	1,000		
The Tomatin Distillery Company Limited			
TOMATIN, IV13 7JT, Scotland	20,000		
Mr John Dodd			
Crown Hotel, Main Street, NEW MILNS, Scotland,	250		
Mr Main Dodd			
Crown Hotel, Main Street, NEW MILNS, Scotland,	250		
Mr Ian McGilvray			
24 Island Bank Road, INVERNESS, IV2 4QS, Scotland,	500		
Mr Alexander Parker			
7 Greenwood Avenue, Marton, BLACKPOOL, FY1 6RF, England,	250		
Mrs Catherine A McGilvray			
24 Island Bank Road, INVERNESS, IV2 4QS, Scotland,	20,000		
Weidex (International) Offshore Limited			

Continuation sheet 1 of 2

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
18-20 Harbour Road, INVERNESS, IV1 1UA, Scotland,	60,000		
Mr Alister Iain MacKenzie			
36 Montague Row, INVERNESS, Inverness-shire, IV3 5DX, Scotland,	500		
Mr James McMahon Falconer			
17 Culoden Park, INVERNESS, IV1 2AY, Scotland,	1,000		
Ms Margaret J McGilvray			
c/o 24 Island Bank Road, INVERNESS, Scotland,	250		
Mr Peter J Smith			
c/o 24 Island Bank Road, INVERNESS, Scotland,	250		
Mr Lachlan J Ross			
The Braes, Badcall Inland, KINLOCHBERVIE, IV27 4RQ, Scotland,	3,000		
Mr Charles S MacDonald			
25 Bellfield Park, INVERNESS, IV2 4TA, Scotland,	1,000		
Ms Mary MacDonald			
25 Bellfield Park, INVERNESS, IV2 4TA, Scotland,	1,000		
Mr James Marcus			
7 Hill Street INVERNESS, IV2 3AT, Scotland,	250		
Mr Francis I Robb			
4 Riverside Court, Island Bank Road, INVERNESS, IV2 2SD, Scotland,	500		
Mr Donald G Ross			
28 Argyll Street, INVERNESS, IV2 3BA, Scotland,	500		
Highland Office Equipment Limited			
Highland House, Longman Road, INVERNESS, IV1 1RY, Scotland,	20,000		

U 1 - 0 4 - 9 /

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

Insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† Distinguish
between
ordinary
preference etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	106,760		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

‡ Complete
either (a) or (b), as
appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1996] £, or

(b) [from to] £

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

ICSA
SOFTWARE
BLUEPRINT
Company Secretary

Presenter's name, address, telephone number and reference (if any):

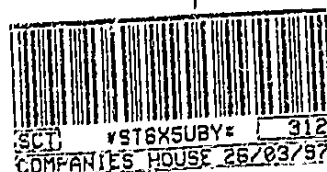
Leedingham Chambers
Golden Square,
Aberdeen
AB40 4HA

INNES & MACKAY
19 UNION STREET
INVERNESS
IV1 1PT

For official use

Post room

8



4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Upland Tulloch Developments Limited			
Corrie Lodge, Milburn Road, INVERNESS, Scotland,	40,000		
Mr William R Main			
The Beeches, Belmaduthy Wood, MUNLOCHY, IV8 8PF, Scotland,	10,000		
Mrs Fiona MacLeod			
15 Towerhill Gardens, Cradlehall, INVERNESS, IV1 2FR, Scotland,	250		
Mr Graeme Bennett & Mr Jamie Bennett & Mr Conor Bennett			
"Fairview", Wimborly Way, INVERNESS, Scotland,	750		
Mr Kenneth Thomson			
Lochardel Road, INVERNESS, Scotland,	2,000		
Mr Derrick E Millard			
2 Prospect Close, STONESFIELD, Oxon, OX8 8QE, Scotland,	600		
Mr John F Johnson			
"Sarian", Cradlehall, INVERNESS, IV1 2NG, Scotland,	3,000		
Tulloch Limited			
Corrie Lodge, Milburn Road, INVERNESS, Scotland,	40,000		
Mr George R Sim			
80 Kingsmills Road, INVERNESS, IV2 3LL, Scotland,	250		
Mr Roy George McLennan			
'Ryecroft', Cradlehall Farm, INVERNESS, IV1 2NG, Scotland,	10,000		
Total	106,750	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

0

§ Insert
Director
Secretary
Administrator
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed James J. McInnes Designation Secretary Date 24 / 03 / 97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988;
This form replaces forms
PUC2, PUC3 and 88(2))To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

Distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	31,600		
B Nominal value of each	£1.00	£	£
C Total amount (any) paid or due and payable on each share including premium if any	£1.00	£	£

Complete
this or the as
appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1996] s. or

(b) [from to] s

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
3. Details of bonus issues should be included only in section 2.

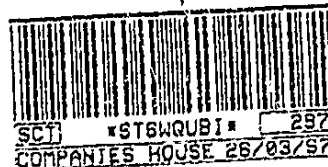
Presenter's name, address, telephone
number and reference (if any):

~~Ledington Planners~~
~~1 Golden Square,~~
~~Abingdon~~
~~AB10 1HA~~

INNES & MACKAY
19 UNION ST.
INVERNESS

For official use

Post room



01-04-97

4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mrs Elizabeth A Grainger			
Balnain House, Glenurquhart, INVERNESS, IV3 6TJ, Scotland,	1,000		
Mr John A S Hillhouse			
16 Burnside Road, High Burnside, GLASGOW, G73 4RS, Scotland,	250		
Mrs Lillian P Donaghy			
4 Southpark Drive, PAISLEY, PA2 6JQ, Scotland,	250		
Mr Drew Ranco			
18 Mochrum Drive, CROSSFORD, Fife, KY12 8YH, Scotland,	250		
Mr Douglas B Campbell			
24 Breadalbane Terrace, WICK, KW1 5AT, Scotland,	300		
Mr Alastair P Rhind			
40 Inshes Crescent, INVERNESS, IV2 3SP, Scotland,	250		
Mr Gordon M Clark			
23 Harrowden Road, INVERNESS, IV3 5QN, Scotland,	500		
Mr Neil MacLeod & Miss Rachael E MacLeod			
2 Caulfield Terrace, Cradlehall, INVERNESS, IV1 2GG, Scotland,	250		
Mr Evelyn I Grant			
120 Ardross Place, INVERNESS, IV2 4QY, Scotland,	250		
Mr Murdoch Urquhart & Mrs Dorothy M Urquhart			
47 MacEwen Drive, INVERNESS, IV2 3LH, Scotland,	500		
Total	31,000	0	0

Where the space given on this form is inadequate continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

4

Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed *[Signature]* Designation Secretary Date 24/03/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01 - 04 - 97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Richard J B Hillier			
14 Chemin Des Fiolages, 1285 Sezegnin, Switzerland,	250		
Mr Frederick M Shepherd			
11 Park Close, Lane End, HIGH WYCOMBE, HP14 3LF, England,	250		
Mr James C Munro			
11 Greig Street, INVERNESS, IV3 5PT, Scotland,	250		
Mr James A Scott			
3 Lochardil Road, INVERNESS, IV2 4LD, Scotland,	500		
Mr Lomond Proudfoot			
33 M. Hill, Gartness, AIRDRIE, ML6 8PY, Scotland,	250		
Mr Robert S McFarlane			
37 Moffathill, Gartness, AIRDRIE, ML6 8PY, Scotland,	250		
Mr David McFarlane			
37 Moffathill, Gartness, AIRDRIE, ML6 8PY, Scotland,	250		
Mr Ian M Gilbertson			
Firth View, North Kessock, INVERNESS, IV1 1XH, Scotland,	1,000		
Mr David C Ellis			
68 Sullivan Way, Kilmorylies, INVERNESS, IV3 6PD, Scotland,	250		
Miss Sheila S Martin			
2 Drakies Avenue, Culcabock, INVERNESS, IV2 3RW, Scotland,	250		
Mr Angus Morrison			
14 Nicoll Crescent, STORNOWAY, Isle of Lewis, HS1 2PA, Scotland,	250		
Mr Gordon Morrison			
14 Nicoll Crescent, STORNOWAY, Isle of Lewis, HS1 2PA, Scotland,	250		
Mr John H Williams			

Continuation sheet 1 of 4

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
91 Ashton Road, INVERNESS, IV2 3UE, Scotland, Mr Graham P Suthorland	250		
36 Teal Avenue, INVERNESS, IV2 3TB, Scotland, Mr Graeme I Prost	250		
48 Scorguie Drive, INVERNESS, IV3 6SG, Scotland, Mrs Elizabeth M Clayton & Mr David A Clayton	250		
16 Duncraig Street, INVERNESS, IV3 5DQ, Scotland, Mr Duncan MacDonald	250		
DL nan, High Street, Clachnaharry, INVERNESS, IV3 6RB, Scotland, Mr Paul E Mold	500		
108 Hough Road, Plack, WALSALL, WS2 9DQ, England, Mr Allan G Sellar	250		
42 Southside Road, INVERNESS, IV2 4XA, Scotland, Mr James W Rendall	5,000		
14 Grierson Crescent, EDINBURGH, EH5 2AT, Scotland, Mr Donald F Campbell	250		
Tolstadi, 55 Caledonian Road, INVERNESS, IV3 5RF, Scotland, Mrs Marie C Maxwell	250		
Green Acres, Westhill, INVERNESS, IV1 2BH, Scotland, Mr Stephen M MacKay	1,000		
51E Mansfield Road, ILFORD, Essex, IG1 3BB, England, Mr Kenneth D K Armit	500		
Torr Lodge, Morlich Court, AVIEMORE, PH22 1SL, Scotland, Mr Richard S Cole-Hamilton	500		
54 Culcahock Avenue, INVERNESS, IV2 3RQ, Scotland,	250		

Continuation sheet 2 of 4

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Raymond D J MacKay			
Flat 2, 122 Wellesley Road, LONDON, W4 3AP, England,	250		
Mr James D Oliver			
6 West Heather Gardens, Castleheather, INVERNESS, IV2 4DZ, Scotland,	250		
Miss Jennifer McAra			
38 George Street, NAIRN, IV12 5DU, Scotland,	250		
Mr Alan Stewart			
52 Leachkin Drive, INVERNESS, IV3 6LQ, Scotland,	250		
Mr Graham A Quinney			
21 Stoneyflatts, SOUTH QUEENSFERRY, West Lothian, EH30 9XT, Scotland,	250		
Mr Allan L MacKenzie			
41 Lauder Road, EDINBURGH, EH9 1UE, Scotland,	500		
Load Instrumentation Ltd			
31 Ivanhoe Road, Hogwood Lane Industrial Estate, FINCHAMPSTEAD, RE40 4Q, England,	500		
Mr Leslie Noble			
48 Holmes Road, STICKNEY, Lincolnshire, PE22 8AZ, England,	500		
Mr Colin R Armit			
4 Watts Gardens, CUPAR, Fife, KY15 4UG, Scotland,	800		
Mr John R Grenfell			
268 Dalriada Crescent, Woodville Rise, MOTHERWELL, ML1 3YA, Scotland,	10,000		
Mr David J Skeoch			
26 Birch Place, Culloden, INVERNESS, IV1 2LB, Scotland,	250		
Mr Roderick J Mitchell			
21 Old Mill Road, INVERNESS, IV2 3HR, Scotland,	250		
Mr Brian Gemmell			

Continuation sheet 4 of 4

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

must full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

to distinguish
between
ordinary
and preference shares

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	19,400		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

to complete
for ordinary
and preference

Date(s) on which the shares were allotted

(a) {on 29 November 1996 } s. or

(b) {from to } s.

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
Consideration for which the shares were allotted	1		

NOTES

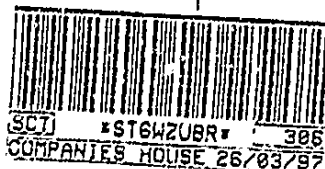
- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 28(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2

BLUEPRINT
Company SecretaryPresenter's name, address, telephone
number and reference (if any):

Bedingham Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
INNES & FLACKAY
19 UNION ST.
INVERNESS
IV1 1PT

For official use

Post room



4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Hugh L Morton & Mrs Mary A Morton			
46 Drakies Avenue, INVERNESS, IV2 3RP, Scotland,	500		
Mr Ian West & Mrs Christine West			
11 Creag Dhubh Terraco, Kinmylles, INVERNESS, IV3 6QG, Scotland,	250		
Mr James N Manson			
Glen Mhor Hotel & Restaurant, 9-12 Ness Bank, INVERNESS, IV2 4SG, Scotland,	1,000		
Mr Leslie Balfour			
174 Park Avenue, BARROW-IN-FURNESS, Cumbria, LA13 9BL, Scotland,	300		
Mr David J Savidge			
8 Chesterfield Drive, IPSWICH, Suffolk, IP1 6DW, England,	250		
Mr John C M Blair			
85 Polton Bank, LASSWADE, Midlothian, EH18 1DA, Scotland,	250		
Mr Alexander W M MacKay			
11 Breadalbane Crescent, WICK, KW1 5AS, Scotland,	250		
Mr Ronald Tulloch			
14 Statherrick Park, INVERNESS, IV2 4JS, Scotland,	250		
Mr David L Forrest			
6 Cairnlee Terraco, Blalddside, ABERDEEN, AB15 9AE, Scotland,	1,000		
Mr Eric A Fraser			
23 Darroch Brae, ALNESS, IV17 0SD, Scotland,	1,000		
Total	19,400	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite.

2

Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed *[Signature]* Designation Secretary Date 24/05/97

Companies registered in England and Wales
or Wales should deliver this form to -
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

Form 88(2) continuation sheet

Company Number 1149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Gary Farquhar			
27 Dwarwick Place, Dunnett, THURSO, KW14 6X, Scotland,	1,000		
Mr Neil MacKinnon			
47 Ferry Brae, NORTH KESSOCK, IV1 17H, Scotland,	250		
Mr James E Milne			
2 Mannofield Chesters Road, Bearsden, GLASGOW, G61 4XY, Scotland,	1,000		
Mrs Louisa Fraser			
Heathordale, Rulsauria, BEAULY, IV4 7AS, Scotland,	250		
Mr Alexander G McArthur			
1 Dores Avenue, INVERNESS, IV2 4RR, Scotland,	1,000		
Mr William A E Fraser			
"Balliearie", Drummond Road, INVERNESS, IV2 4NA, Scotland,	3,000		
Mr James Elder			
17 Griger Drive, Lechardil, INVERNESS, IV2 4PL, Scotland,	250		
Mr Richard B Simpson			
14 Crown Drive, INVERNESS, IV2 3ML, Scotland,	250		
Mr James Carr			
21 Clachnaharry Road, INVERNESS, IV3 6QH, Scotland,	250		
Mr John C Hendry			
26 Hazel Avenue, Culloden, INVERNESS, IV1 2WR, Scotland,	500		
Mr Gavin J Newlands			
21 Cranmore Drive, Smithton INVERNESS, IV1 2FJ, Scotland,	250		
Mr John Michie			
17 Underwood Place, Balloch, INVERNESS, IV1 1RF, Scotland,	250		
Mr Eoin Nicolson Cowie			

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4 Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
77 Lawers Way, Kinmylies, INVERNESS, IV3 6NX, Scotland,	250		
Mr John A Riddoch			
66 Fairfield Road, INVERNESS, IV3 5QW, Scotland,	1,000		
Mr John R Sutherland			
3 Smith Avenue, INVERNESS, IV3 6ES, Scotland,	600		
Mr Peter Home			
20 MacKay Road, INVERNESS, IV2 4JJ, Scotland,	1,000		
Mr Allstair George Jack			
3 Blackthorn Road, Culloden, INVERNESS, IV1 2LA, Scotland,	250		
Dr Graham Rutherford			
32 Old Edinburgh Road, INVERNESS, IV2 3HJ, Scotland,	1,100		
Mr Ian Watson			
Tigh-na-Bruach, Cairnrich, Kirrhill, INVERNESS, IV5 7PH, Scotland,	250		
Mr Marc W Caldwell			
3rd Mill Lane, INVERNESS, IV2 3XP, Scotland,	250		
Mr Colin J Craig			
62 Helm Park, INVERNESS, IV2 4XU, Scotland,	250		
Mr Gordon Brown & Mr Andrew J Brown			
"Mardon", Tornagrain, Dalcross, INVERNESS, IV1 2JJ, Scotland,	250		
Mr George S B MacLean			
Muirtown Lodge, 11 Clachnaharry Road, INVERNESS, IV3 6LT, Scotland,	1,000		

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1 Name of company

Inverness Thistle and Caledonian F.C. plc

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

Description of shares
Ordinary Shares of £1 each

Description of shares	Ordinary Shares of £1 each		
A Number allotted	18,900		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

Date(s) on which the shares were allotted

Date(s) on which the shares were allotted

(a) (on 29 November 1996) £. or

(b) (from to) £

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- 1 This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2 If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- 3 Details of bonus issues should be included only in section 2

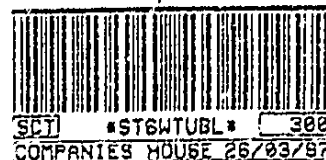

ICSA
 SOFTWARE
 BLUEPRINT
 Company Secretary

Presenter's name, address telephone number and reference (if any)

 Ledingham Chalmers
 1 Gordon Square,
 Aberdeen
 AB10 1HA
 INNES & MACKAY
 10 UNION ST.
 INVERNESS

For official use

Post room



01-04-97

4 Names and addresses of the allottees

Names and addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Thomas C Thomson & Mrs Mary Thomson			
64 Sullven Way, Kinmylies, INVERNESS, IV3 6PD, Scotland,	250		
Mr Charles A MacCallum			
14 Cradlehall Park, Wosthill, INVERNESS, IV1 2BZ, Scotland,	250		
Mr Martyn Croson & Mr William L M Croson			
Southdown, Nairnside, INVERNESS, IV1 2BT, Scotland,	500		
Mr Steven Flynn			
17 Clyde Street, INVERGORDON, Ross-shire, IV18 0DU, Scotland,	250		
Mr Steven W Walker			
19 Sleigh Crescen., Strichen, FRASERBURGH, AB43 6TY, Scotland,	250		
Mr Stuart Gillies			
97 Drumossie Avenue, INVERNESS, IV2 3SQ, Scotland,	250		
Mr Alan W Gillies			
97 Drumossie Avenue, INVERNESS, IV2 3SQ, Scotland,	250		
Mr David A Grant			
46 Oldfield Road, BEXLEYHEATH, Kent, DA7 4EA, England,	250		
Mr John A T Stewart			
43 Leachkin Drive, INVERNESS, IV3 6LQ, Scotland,	250		
Mr Alexander Munro			
1 Muirfield Court, INVERNESS, IV2 4DP, Scotland,	500		
Total	18,900	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

§ Insert
Director
Secretary,
Administrator
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed B. J. Murray Designation Secretary Date 27/1/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

01-04-97

Form 88(2) continuation sheet

Company Number 149117

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Donald Hossack			
13 Balnafettack Road, INVERNESS, IV3 6TF, Scotland,	250		
Mr David Chiffers			
11 Erracht Road, INVERNESS, IV2 4RE, Scotland,	1,000		
Mr Garry Fraser Urquhart			
13 Fulmar Crescent, ARDERSIER, IV1 2SY, Scotland,	500		
Mr Kenneth M Duff			
49 Fairfield Road, INVERNESS, Scotland,	300		
Mr William J Horne			
Dunmore, Groom Court, Kirkhill, BY INVERNESS, IV5 7HW, Scotland,	3,000		
Dr Iain Kennedy & Mrs Robyn K Kennedy			
40 Rangemore Road, INVERNESS, IV3 5EA, Scotland,	250		
Ms Maureen Phyfer & Mr Juan-Raoul Phyfer			
16 Fairfield Road, INVERNESS, IV3 5QA, Scotland,	250		
Mr William F Anderson			
24 Balnakyle Road, Lochardil, INVERNESS, IV2 4BP, Scotland,	500		
Mr Ronald P Johnston			
12 Drumdevan Crescent, Lochardil, INVERNESS, IV2 4DU, Scotland,	300		
Mr James D A Michael			
28 Culloden Road, Balloch, INVERNESS, IV1 2HQ, Scotland,	250		
Mrs Mary M Taylor			
Kinrhye House, Barbraville, INVERGORDON, Ross-shire, IV18 0HA, Scotland,	250		
Mr Kevin I Chisholm			
Ardachy, Croyard Road, BEAULY, IV4 7DJ, Scotland,	5,000		
Mr John A H Ford			

Continuation sheet 1 of 2

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

Insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	15,000		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

by complete
this or the as
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1996) s. or

(b) (from to) s

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

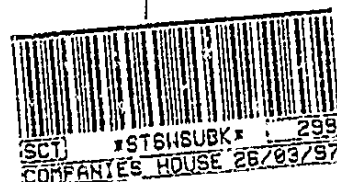
1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any):

Ledingham Ghahar
1. Cuthbert
Aberdeen
AB10 1HA
INVER & HACKAY
19 UNION ST.
INVERNESS

For official use

Post room



01-04-97

4 Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Charles G F Bannerman			
11 Torbreck Road, INVERNESS, IV2 4DF, Scotland,	250		
Mr Iain Douglas			
1 St Valery Avenue, INVERNESS, IV3 5AX, Scotland,	500		
Mr Douglas Ritchie			
20 Beaufort Road, INVERNESS, IV2 3NP, Scotland,	1,000		
Mr Iain M Smith			
220 Old Edinburgh Road, INVERNESS, IV2 3XS, Scotland,	3,000		
Angus M Matheson			
21 Irvine Place, ABERDEEN, Scotland,	250		
Mr Roderick G McLean			
Thorncliffe Railway Cottage, GALASHIELS, Selkirkshire, TD1 3LN, Scotland,	250		
Mr Craig Lawrence			
3/L 631 Alexandra Parade, Dennistoun, GLASGOW, G31 3BX, Scotland,	250		
Mr Albert Bowers			
27 Ashie Road, Culduthol, INVERNESS, IV2 4EN, Scotland,	250		
Mr John M Wilson			
47 Ashgrove Place, ELGIN, IV30 1US Scotland,	1,000		
Mr John D Urquhart			
69 Cruachan Road, Bearsden, GLASGOW, G61 4LA, Scotland,	250		
Total	15,800	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

§ Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed [Signature] Designation Secretary Date 24/4/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to -
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

Form 88(2) continuation sheet

Company Number 149117

4 Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr George S MacLean			
1 Kinmylies Cottages, Kinmylies, INVERNESS, IV3 6PL, Scotland,	250		
Mr Jack S Worthington			
12 Woodlands Terrace, Inshes Wood, INVERNESS, IV1 2DP, Scotland,	250		
Mrs Allison Worthington			
12 Woodlands Terrace, Inshes Wood, INVERNESS, IV1 2DP, Scotland,	250		
Mr David L M Cousin			
38 Harrowden Road, INVERNESS, IV3 5QN, Scotland,	250		
Mr Andrew Wheeler			
4 Drumdevan Road, INVERNESS, IV2 4DD, Scotland,	300		
Mr Donald I MacKenzie			
4 Leys Drive, INVERNESS, IV2 3JB, Scotland,	250		
Mr Ewen Cameron			
151 Cranmore Drive, Smithton, INVERNESS, IV1 2FL, Scotland,	1,000		
Mr Donald W M Fraser			
88 Diriebught Road, INVERNESS, IV2 3QH, Scotland,	250		
Mr William Third			
47A Drummond Road, INVERNESS, IV2 4NU, Scotland,	250		
Mr Alexander D Stewart & Mr Iain D Stewart & Mr Alasdair D Stewart			
3 Row Road, TWYFORD, Berks, RG10 9PS, England,	1,000		
Mr John A D MacCallum & Mrs Lillian J MacCallum			
59 Argyle Street, INVERNESS, IV2 3BD, Scotland,	250		
Mr James G McCarthy			
Carraharie, Megstone, KILTARLITY, IV4 7HW, Scotland,	1,000		
Mr Donald A McLeod			

Continuation sheet 1 of 2

U L - U 4 - 5 /

149117

[illegible]

01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

Insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	500		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

§ complete
(a) & (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 29 November 1996] & or

(b) [from to] &

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.



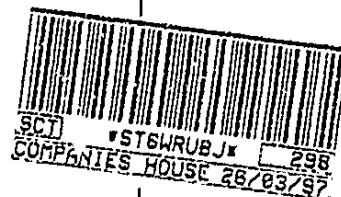
Preparator's name, address, telephone number and reference (if any):

Loddingham-Chalmers
1 Golden Square,
Aberdeen
AB9 7HA

INNES & MACKAY
19 UNION ST.
INVERNESS

For official use

Post room



01-04-97

COMPANIES FORM No. 88(2) (Rev 1988)

G

Return of allotments of shares

88(2)

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

insert full name
of company

Inverness Thistle and Caledonian F.C. plc

2. This section must be completed for all allotments

1 distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	22,510		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

2 complete
date or dates as
appropriate

Date(s) on which the shares were allotted

(a) (on 29 November 1996) £, or

(b) (from to) £

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Amount to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
- Details of bonus issues should be included only in section 2.

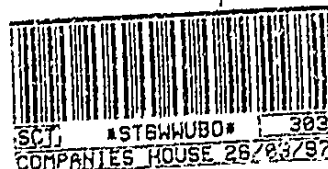


Presenter's name, address, telephone number and reference (if any):

Bedingham Chambers
1 Golden Square,
Aberdeen
AB40 4HA
JAMES & MACKAY
10 UNION STREET
INVERNESS
IV1 1PT

For official use

Post room



01-04-97

4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Michael Troughton & Ms Jessica MacInnes			
South Wing Flat, Manorhead, STOW, TD1 2RA, England,	250		
Patricia A Baxter & Andrew Baxter & James F Baxter			
52 Glencairn Drive, Pollokshields, GLASGOW, G41 4PP, Scotland,	250		
Mr Stuart MacKay & Lynne Cameron			
71 Hawthorn Drive, INVERNESS, IV3 5RQ, Scotland,	250		
Mr Alexander G MacKay			
15A Queen Street, INVERNESS, IV3 5HT, Scotland,	250		
Mr Ian C Fraser*			
35 Stratherrick Road, INVERNESS, IV2 4LF, Scotland,	20,000		
Mr Alexander G MacKay			
4 Croyard Drive, BEAULY, Scotland,	250		
Ian C Fraser			
End Rings, Milton of Colloden, INVERNESS IV1 2NU, Scotland,	250		
Mr George Cameron			
44 Drakies Avenue, INVERNESS, IV2 3RP, Scotland,	250		
George Cameron			
25 Drynie Avenue, Hilton, INVERNESS, IV2 4UH, Scotland,	250		
Mr Hamish H			
35 Holm Park, INVERNESS, IV2 4XT, Scotland,	250		
Total	22,510	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite

1

5. Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed D. J. MacInnes Designation & Secretary

Date 24/03/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

