

## The Insolvency Act 1986

**Notice of statement of affairs**

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

PARK CALEDONIA ASSOCIATES LIMITED

Company number

SC144303

(a) Insert full name(s)  
and address(es) of  
administrator(s)I/We (a) Matthew Huw Baker Tilly Restructuring  
and Recovery LLP, 25 Farringdon Street,  
London, EC4A 4AB

attach a copy of:-

- \* the statement(s) of affairs;
- \* the statement(s) of concurrence;
- \* a copy of the court order limiting disclosure in respect of the statement of affairs in respect of the administration of the above company.

\* Delete as applicable

Signed

Matthew

Joint / Administrator(s)

Dated

20 December 2011**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to members of the public record

BENJAMIN DYMAN	
25 Farringdon Street, London	
EC4A 4AB	Tel 0203 201 8000
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF  
( 235 Edinburgh / LP 4 Edinburgh-2

WEDNESDAY



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SCT

21/12/2011

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COMPANIES HOUSE

# Statement of concurrence

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986 and Rule 2.21(2) of the Insolvency (Scotland) Rules 1986

Name of Company	Company number
Park Caledonia Associates Limited	SC144303

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of (a) Park Caledonia Associates Limited, 25 Farrington Street, London EC4A 4AB ("the Company")

(b) Insert date statutory declaration on the statement of affairs was made

made on (b) 7 September 2011

(c) Insert full name of person who made the statutory declaration on the statement of affairs being concurred with

by (c) William Stevenson

## Statutory Declaration

(d) Insert full name and address of person making statement

I (d) Dean Goldberg

~~\*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.~~

\*Delete as applicable

OR

\*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e) There is an introducers agreement with Johnston Financial Edinburgh with one year still to run. Generates circa £2000 p.a. Additionally we had insurance through Magnus P.T.O.

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

I solemnly and sincerely declare that the information provided in this statement is, to the best of my knowledge and belief, true,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

Panorama One London E4

Signed

*[Signature]*

This 16<sup>th</sup> day of SEPTEMBER 20

before me

NPM MARKS

A Notary Public or Justice of the Peace or Solicitor

Barrister of 11 Stone Buildings  
Lincoln's Inn  
London  
WC2A 3TG

TUESDAY

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	COMPANIES HOUSE	

who are a medical and have received bonus payments (profit-share) in the past.

Also as a founding user of True Potential the firm does have a share in future profits of True Potential.

## Statement of Affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986  
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

Insert name of the  
company

Statement as to the affairs of

Park Caledonia Associates Limited

as at the 3rd day of August 2011, the date that the company entered administration.

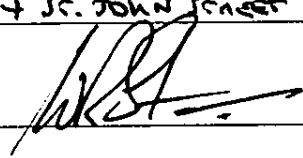
### Statutory Declaration

I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 54 St. John Street Glasgow in the County of Renfrew

Signed



William Stevenson, Director

This 7th day of September 20 11

Before me

A.C. CROWTHER

A ~~Notary Public or Justice of the Peace~~ or Solicitor

A. C. CROWTHER,  
Solicitor/Commissioner  
for Oaths.

✓ Acc.

MENT as to the affairs of the Company on the 3rd day of August 2011

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or bold block lettering

		Estimated Realisable Values £
<b>ASSETS</b>		
Assets not specifically secured (as per List "A")		163,100
Assets specifically secured (as per List "B")		
Estimated realisable value	£ 16,670	
Less: Amount due to secured creditors	(15,790.30)	
Estimated Surplus		879.70
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		163,979
<b>LIABILITIES</b>		
Preferential creditors (as per List "C")		(3,768.50)
Estimated balance of assets available for holders of floating charges and unsecured creditors		160,211.20
Estimated prescribed part of net property where applicable (to carry forward)		(35,042.24)
Holders of floating charges (as per List "D")		(128,306.26)
Estimated surplus/deficiency as regards holders of floating charges		(3,137.30)
Estimated prescribed part of net property where applicable (brought down)		35,042.24
Unsecured Creditors		
Trade accounts (as per List "E")	£ 948,046	
Bills payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	525,125	
Total unsecured creditors (excluding any shortfall to floating charge holders)		(1,473,171)
Estimated Surplus/Deficiency as regards creditors unsecured creditors (excluding any shortfall to floating charge holders)		(1,438,129)
Estimated deficiency after floating charge where applicable (brought down)		(3,137.30)
Estimated Surplus/Deficiency as regards creditors		(1,441,266)
Issued and Called-up Capital		92,007
Estimated Surplus/Deficiency as regards members		(1,349,259)

These figures must be read subject to the following:-

\*delete as appropriate

\*[(a) There is no unpaid capital liable to be called up]

*W. S. T.*  
7/8/11

\*{(b) The nominal amount of unpaid capital liable to be called up is £                      estimated to produce £                      which is/is not charged in favour of the holder of the floating charges(s)]

The estimates are subject to the expenses of the liquidation and to any surplus or deficiency on trading pending realisation of the Assets.

WST  
7 Sept 11.

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# Statement of affairs LIST 'A'

## Assets not specifically secured

Particulars of assets	Book value £	Estimated to produce £
Balance at bank.....	.....	.....
Cash in hand.....	.....	.....
Marketable securities (as per Schedule I).....	.....	.....
Bills receivable (as per Schedule II).....	.....	.....
Trade debtors (Commissions, as per Schedule III).....	233,600	163,100
Loans and advances (as per Schedule IV).....	.....	.....
Unpaid calls (as per Schedule V).....	.....	.....
Stock in trade .....	.....	.....
.....	.....	.....
Work in progress .....	.....	.....
.....	.....	.....
Heritable property.....	.....	.....
Leasehold property.....	.....	.....
Plant, machinery and vehicles.....	.....	.....
Furniture and fittings, etc.....	.....	.....
Patents, trade marks, etc.....	.....	.....
Investments other than marketable securities.....	.....	.....
Other property .....	.....	.....
Total	233,600	163,100

Signed



7 Sept 11

Date

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**SCHEDULE I TO LIST 'A'**  
**Statement of affairs**  
**Marketable Securities**

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Names to be arranged in alphabetical order and numbered  
consecutively

No	Name of organisation in which securities are held	Details of securities held	Book value £	Estimated to produce £
	None			

Signed



Date

7 Sept 11



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## SCHEDULE II TO LIST 'A'

### Statement of affairs

#### Bills of exchange, promissory notes, etc. available as assets

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of acceptor of bill or note	Amount of bill or note £	Date when due	Estimated to produce £	Particulars of any property held as security for payment of bill or note
	None				

Signed



Date

7 Sept 11

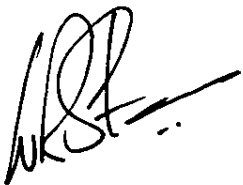
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**SCHEDULE III TO LIST 'A'**  
**Statement of affairs**  
**Trade debtors**

Names to be arranged in alphabetical order and numbered  
consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £
1	Beta2 Limited (FSO Compensation) Floor 12 Broadgate Tower 20 Primrose Street London EC2A 2EW	-	17,800	17,800
2	Clark, Lane (commission debt) c/o Beta2 Limited Floor 12 Broadgate Tower 20 Primrose Street London EC2A 2EW		17,300	17,300
3	Communicate Better Ltd (re telephone system) 119 Moorside Road Manchester M27 0LB		5,000	5,000
4	Erith Demolition (damages claim) Erith House Queen Street Erith Kent DA8 1RP		1,500	1,500
5	Land Securities plc (compensation) 5 The Strand London WC2N 5AF		10,000	10,000
6	Overo, Jovi (commission debt) c/o Beta2 Limited Floor 12 Broadgate Tower 20 Primrose Street London EC2A 2EW		11,500	1,500
7	The Show4Kids plc/Macrae & Co (unpaid/unrecoiverable fees – requires further litigation) c/o Macrae & Co 59 Lafone Street London SE1 2LX		70,500	0
8	Various Commissions receivable		100,000	100,000

  
7 Sept 2011

	Total		233,600	163,100

Signed



Date 7 Sept 11

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# SCHEDULE IV TO LIST 'A'

## Statement of affairs

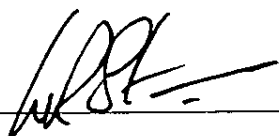
### Loans and Advances

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ably in black type,  
block lettering

Names to be arranged in alphabetical order and numbered  
consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £
1	Park Caledonia Group Limited 4 <sup>th</sup> Floor Erskine House 68-73 Queen Street Edinburgh EH2 4NR		214,072	214,072

Signed



Date

7 Sept 11

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SCHEDULE 7 TO LIST A

# Statement of affairs Loans and Advances

Please complete  
legibly, preferably in  
black type, or bold  
block lettering

No	No in share register	Name and address of shareholder	Names to be arranged in numbered consecutively No of shares held	Amount of call per share unpaid £	Total amount due £	Estimated to produce £
		None				

Signed



Date

7 Sept 11

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LIST 'B' (consisting of 1 pages)

**Statement of affairs**

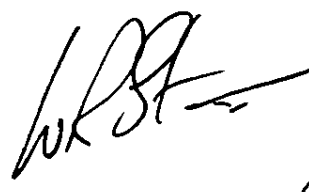
**Assets specifically secured and creditors fully or partly  
secured (see note below) (not including debenture holders  
secured by a floating charge)**

complete  
, preferably in  
type, or bold  
lettering

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
1	2 x company vehicles (LC5 DP0 & HN58 EEZ)	31/03/2009	Clydesdale Bank Asset Finance Ltd	Stirling House, Blair Court, Clydesdale Business Park, Clydebank, G81 2NT

**Note:** For this purpose treat as a creditor but identify separately

- (a) an owner of goods in the company's possession under a hire-purchase agreement or an agreement for the hire of goods for more than 3 months, or
- (b) a seller of goods to the company claiming a retention of title or a seller under a conditional sale agreement.

  
7 Sept 11

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legibly, preferably in  
black type, or bold  
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LIST 'C' (consisting of 3 pages)

**Statement of affairs**

**Preferential creditors for salaries, wages and otherwise**

Names to be arranged in alphabetical order and numbered consecutively

No	Name of creditor	Address
1	Tracey Campbell	Not disclosed
2	Dean Goldberg	Not disclosed
3	Margaret Goldberg	Not disclosed
4	Annette Jordan	Not disclosed
5	Anthony Jordan	Not disclosed
6	David Reid	Not disclosed
7	William Stevenson	Not disclosed

*WPS*  
7 Sep 11

Please complete  
legibly, preferably in  
black type, or bold  
block lettering

Nature of claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List 'E'
Arrears in pay, Holiday pay, Notice pay, Redundancy	2,561.51	692.30	1,869.21
Arrears in pay, Holiday pay, Notice pay, Redundancy	3,836.70	263.09	3,573.61
Arrears in pay, Holiday pay, Notice pay, Redundancy	3,836.70	263.09	3,573.61
Arrears in pay, Holiday pay, Notice pay, Redundancy	18,815.60	1,230.80	17,584.80
Arrears in pay, Holiday pay, Notice pay, Redundancy	9,396.10	1,319.22	8,076.88
Arrears in pay, Holiday pay, Notice pay, Redundancy	8,492.29	-	8,492.29
Arrears in pay, Holiday pay, Notice pay, Redundancy	3,518.80	-	3,518.80

*W. R. A.*  
7 Sept 11



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Signed

*W. A. F.*

Date

7 Sept 11

**complete  
, preferably in  
type, or bold  
lettering**

## Statement of affairs

**Names to be arranged in alphabetical order and numbered consecutively**

No	Name and address of Holder	Amount £	Description of assets over which security extends
1	Clydesdale Bank Plc	128,306.26	Fixed and Floating charge

**Signed**

Date \_\_\_\_\_

7 Sept 11

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legibly, preferable in  
black type, or bold  
block lettering

LIST 'E' (consisting of 3 pages)

### Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of  
goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
1	Employees (non-preferential/unsecured claims)	46,689.20
2	Park Caledonia Capital Limited Magnesia House 6 Playhouse Yard London EC3V 5EX	677,617
3+	See Attached Continuation Sheets (2)	

Signed



Date

7 Sept 11

<u>COMPANY NAME</u>	<u>ADDRESS</u>	<u>AMOUNT O/S</u>	<u>NOTES</u>
AVELO (FORMERLY THE EXCHANGE)	Jessop House Jessop Avenue Cheltenham Gloucestershire GL50 3SH	69.00	
AXA SUN LIFE (Friends Life)	Friends Life Seervices Ltd 175 Corporation Street Coventry CV1 1GD	10,000.00	
BAKER & HOSTETTLER LLP	Washington Square, Suite 1100 1050 Connecticut Avenue N.W Washington DC 20036-5304	7,367.81	Believe this to be final amount unable to access old e-mails documentation archived in Derbyshire
BANK OF SCOTLAND		3,000.00	
BARCLAYS BANK PLC	TLT LLP One Redcliffe Street Bristol BS1 6TP (DX 7815 Bristol)	56,196.78	
BRECHIN TINDAL OATTS SOLICITORS	One Edinburgh Quay Edinburgh EH3 9QG (DX ED77 Edinburgh 2)	2,340.47	Personally guaranteed by the Directors
BRITISH TELECOM	Colindale House SSC The Hyde Edgware Road colindale London NW9 6LB	10,603.98	We have received letter in respect of cancellation of lines in Derbyshire advising us of charge of £5,532.23 - have no invoice as yet
CLERICAL MEDICAL	Optima Legal Amdale House Charles Street Bradford BD1 1UN	3,234.91	
CITY OF LONDON	2nd Floor Black Lion House 45 Whitechapel Rd London E1 1DU	20,217.00	Whole amount requested amount payable is for 3 months only however an appeal as placed - appeal No. 503018224739/058N10
DATASHRED	Shire House Sopers Road Cuffley Hertfordshire EN6 4SE	156.00	
DWF	1 Scott Place 2 Hardman Street Manchester M3 3AA	8,384.25	These invoices are in respect of VAT on a complaint case being handled through our PI Insurance - PCA is VAT registered and should be able to reclaim this VAT
EQUIFAX LTD	Augustus House 3 New Augustus Street Bradford West Yorkshire BD1 5L	157.44	
FINANCIAL TIMES LTD	Cashiers Dept 1 Southwark Bridge London SE1 9HL	1,586.25	
FP MAILING PREMIER	Premier House Gret Queen Street Dartford Kent DA1 1TJ	125.34	
ICOM	Unit 11 2M Trade Park Beddow Aylesford Kent ME20 7BT	896.40	

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7 Sept 11

ING LEASE (UK) LTD	Salisbury Litigation Management Salisbury House 31 Finsbury Circus London EC2M 5SQ	1,045.85	This was a photocopier which was on lease - this was removed from premises when we took out contract with XDT (Xerox) we were led to believe that this had been settled by XDT and the machine returned
LAND SECURITIES PROPERTIES LIMITED	5 Strand London WC2N 5AF	18,652.63	
O2	Telefonica UK Limited 260 Bath Road Slough Berkshire SL1 4DX	1,167.91	
PRODEC NETWORKS LIMITED	Unhit 5 Chancery Gate Business Centre Ruscombe Park Twyford Berkshire RG10 9LT	1,340.57	Order placed by PCA Broking and advised that monies would come from this account Nigel Keable passed to PCA Ltd for payment
PRINTWARE LIMITED	Printware Ltd Harrison Place Whisby Road Lincoln LN6 3DG	9,881.27	Court Summons Papers being forwarded on to Baker Tilley by ADJ at PCA
ROYAL LONDON INSURANCE	Harrogate County Court 2 Victoria Avenue Harrogate North Yorkshire HG1 1EL	65,452.60	Judgement in default - forwarded onto Baker Tilley by ADJ PCA
ROYAL MAIL	Credit Management Centre Royal Mail House Stone Hill Road Farnworth Bolton BL4 9XX	1.68	
THAMES CLEANING	14 Hatherley Road Sidcup Kent DA14 4BG	1,591.82	
WORDFLOW	11-19 Vyner Street London E2 9DG	171.72	
		223,641.68	

*WKS*  
7 Sept 11

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# Statement of affairs

## Unsecured creditors – Bills payable, promissory notes, etc

Please complete legibly, preferably in block type, or bold type. The particulars of any bills of exchange and promissory notes held by a holder should be inserted immediately below the name and address of such creditor.

No	Name and address of acceptor of bill or note	Name and address of holder*	Date when due	Amount of claim £
	None			

Signed



Date

7 Sept 11

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Please complete  
legibly, preferably in  
black type, or bold  
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LIST 3

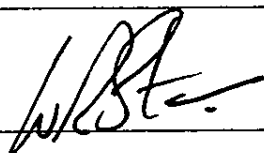
## Statement of affairs

### Unsecured creditors – contingent liabilities

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of creditor	Nature of liability	Amount of claim £
	Mark Brierley & Others c/o Carter Ruck 6 St Andrew Street London EC4A 3AE	Claim regarding client classification and advice	Restricted to £220,000 by excess on PI policy
	Peck, Nigel  Coach House The Street Appledore Kent TN6 2BU	Employment tribunal	Total £305,125 subject to statutory limits
			7 Sept 11

Signed

A handwritten signature in black ink, appearing to be 'W. B. Ste...' with a stylized flourish at the end.

Date

7 Sept 11