

**COMPUTERS IN CONSTRUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

Company Registration No. SC140850 (Scotland)

# COMPUTERS IN CONSTRUCTION LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# COMPUTERS IN CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,818		2,424
<b>Current assets</b>					
Stocks		4,422		5,682	
Debtors		4,078		2,724	
		<u>8,500</u>		<u>8,406</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,840)</u>		<u>(36,429)</u>	
<b>Net current liabilities</b>			<u>(24,340)</u>		<u>(28,023)</u>
<b>Total assets less current liabilities</b>			<u>(22,522)</u>		<u>(25,599)</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,100		5,100
Profit and loss account			<u>(27,622)</u>		<u>(30,699)</u>
<b>Shareholders' funds</b>			<u>(22,522)</u>		<u>(25,599)</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2017

G G Weir  
**Director**

**Company Registration No. SC140850**

# COMPUTERS IN CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the support of the bank and the former director. The director considers that the company can continue to operate on the same basis for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum of net book value
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#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

## COMPUTERS IN CONSTRUCTION LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2015 & at 31 October 2016	7,514
<b>Depreciation</b>	
At 1 November 2015	5,090
Charge for the year	606
At 31 October 2016	5,696
<b>Net book value</b>	
At 31 October 2016	1,818
At 31 October 2015	2,424

#### 3 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
5,100 Ordinary shares of £1 each	5,100	5,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.