

EDINBURGH TEA AND COFFEE COMPANY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2000

I D SUTHERLAND FCCA
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8 Old Mill Lane
Edinburgh
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EDINBURGH TEA AND COFFEE COMPANY LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

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EDINBURGH TEA AND COFFEE COMPANY LTD**AUDITOR'S REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

8 Old Mill Lane
Edinburgh
EH16 5TZ

22/01/01



I D SUTHERLAND FCCA
Certified Accountant
& Registered Auditor

EDINBURGH TEA AND COFFEE COMPANY LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

	Note	2000 £	£	1999 £	£
FIXED ASSETS	2				
Tangible assets			33,198		25,729
CURRENT ASSETS					
Stocks		53,742		48,329	
Debtors		51,251		64,109	
Cash at bank and in hand		34,423		19,424	
		<u>139,416</u>		<u>131,862</u>	
CREDITORS: Amounts falling					
Due within one year	3	<u>(135,073)</u>		<u>(118,237)</u>	
NET CURRENT ASSETS			4,343		13,625
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,541</u>		<u>39,354</u>
CREDITORS: Amounts falling due					
After more than one year	4		-		(7,500)
			<u>37,541</u>		<u>31,854</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		30,000		30,000
Profit and Loss Account			7,541		1,854
SHAREHOLDERS' FUNDS			<u>37,541</u>		<u>31,854</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 20/12/00.


D C GREIG

EDINBURGH TEA AND COFFEE COMPANY LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10.0% Straight line
Fixtures & Fittings	- 33.3% Straight line
Motor Vehicles	- 25.0%/33.3% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the Profit and Loss Account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

EDINBURGH TEA AND COFFEE COMPANY LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 1999	63,821
Additions	21,650
Disposals	(14,271)
At 31st March 2000	<u>71,200</u>
DEPRECIATION	
At 1st April 1999	38,092
Charge for year	9,344
On disposals	(9,434)
At 31st March 2000	<u>38,002</u>
NET BOOK VALUE	
At 31st March 2000	<u>33,198</u>
At 31st March 1999	<u>25,729</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>7,500</u>	<u>10,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>-</u>	<u>7,500</u>

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5. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
30,000 Ordinary shares of £1.00 each	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>30,000</u>	<u>30,000</u>