

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
EDINBURGH TEA AND COFFEE COMPANY LIMITED

TUESDAY



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20/09/2011

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for the Year Ended 31 March 2011

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EDINBURGH TEA AND COFFEE COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTOR: D Greig

SECRETARY: Mrs M Greig

REGISTERED OFFICE: 15/G 214 Sir Harry Lauder Road
Edinburgh
EH15 2QA

REGISTERED NUMBER: SC128500 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
20/22 Torphichen Street
Edinburgh
EH3 8JB

EDINBURGH TEA AND COFFEE COMPANY LIMITED (REGISTERED NUMBER: SC128500)

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	57,597	66,779
CURRENT ASSETS			
Stocks		147,147	123,335
Debtors		114,959	90,780
Cash at bank		<u>93,179</u>	<u>98,289</u>
		355,285	312,404
CREDITORS			
Amounts falling due within one year		<u>240,027</u>	<u>229,967</u>
NET CURRENT ASSETS		<u>115,258</u>	<u>82,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,855</u>	<u>149,216</u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Profit and loss account		<u>142,855</u>	<u>119,216</u>
SHAREHOLDERS' FUNDS		<u>172,855</u>	<u>149,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

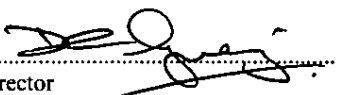
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13/09/11 and were signed by:


D Greig - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EDINBURGH TEA AND COFFEE COMPANY LIMITED (REGISTERED NUMBER: SC128500)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>157,260</u>
DEPRECIATION	
At 1 April 2010	90,481
Charge for year	<u>9,182</u>
At 31 March 2011	<u>99,663</u>
NET BOOK VALUE	
At 31 March 2011	<u>57,597</u>
At 31 March 2010	<u>66,779</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011 £	2010 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

EDINBURGH TEA AND COFFEE COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
EDINBURGH TEA AND COFFEE COMPANY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
20/22 Torphichen Street
Edinburgh
EH3 8JB

Date: *16th September 2011.*