

**COMPANY REGISTRATION NUMBER: SC123618**

**HAVERSTOCK HOMES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 May 2018**

**HAVERSTOCK HOMES LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2018**

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**HAVERSTOCK HOMES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>Director</b>	Mrs N Polity-Zorbas
<b>Registered office</b>	4th Floor 115 George Street Edinburgh EH2 4JN
<b>Accountants</b>	BSG Valentine Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

**HAVERSTOCK HOMES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 May 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		–		150
<b>Current assets</b>					
Stocks		31,617		31,490	
Debtors	<b>6</b>	87,002		84,202	
Cash at bank and in hand		66,485		70,290	
		<u>185,104</u>		<u>185,982</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>( 73,861)</u>		<u>( 64,047)</u>	
<b>Net current assets</b>			111,243		121,935
<b>Total assets less current liabilities</b>			<u>111,243</u>		<u>122,085</u>
<b>Net assets</b>			<u>111,243</u>		<u>122,085</u>
<b>Capital and reserves</b>					
Called up share capital			229,983		229,983
Share premium account			165,201		165,201
Profit and loss account			<u>( 283,941)</u>		<u>( 273,099)</u>
<b>Shareholders funds</b>			<u>111,243</u>		<u>122,085</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**HAVERSTOCK HOMES LIMITED**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 May 2018**

These financial statements were approved by the board of directors and authorised for issue on 22 May 2019 , and are signed on behalf of the board by:

Mrs N Polity-Zorbas

Director

Company registration number: SC123618

**HAVERSTOCK HOMES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 115 George Street, Edinburgh, EH2 4JN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

The turnover shown in the profit and loss accounts represents rents received and proceeds from sales of properties before charging expenses and taking credit for other sundry items of revenue.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

**5. Tangible assets**

	Equipment	Total
	£	£
<b>Cost</b>		
<b>At 1 June 2017 and 31 May 2018</b>	600	600
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<b>Depreciation</b>		
At 1 June 2017	450	450
Charge for the year	150	150
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<b>At 31 May 2018</b>	600	600
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<b>Carrying amount</b>		
<b>At 31 May 2018</b>	—	—
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At 31 May 2017	150	150
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**6. Debtors**

	2018	2017
	£	£
Other debtors	87,002	84,202
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**7. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Other creditors	73,861	64,047



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.