

Company Registration Number SC123618

**HAVERSTOCK HOMES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2015**

FRIDAY



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COMPANIES HOUSE

**HAVERSTOCK HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2015**

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# HAVERSTOCK HOMES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		450	-
<b>CURRENT ASSETS</b>			
Stocks		158,155	153,796
Debtors		78,560	76,009
Cash at bank and in hand		304	31,855
		<u>237,019</u>	<u>261,660</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(41,294)</u>	<u>(48,181)</u>
<b>NET CURRENT ASSETS</b>		<u>195,725</u>	<u>213,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>196,175</u>	<u>213,479</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	229,983	229,983
Share premium account		165,201	165,201
Profit and loss account		(199,009)	(181,705)
<b>SHAREHOLDERS' FUNDS</b>		<u>196,175</u>	<u>213,479</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

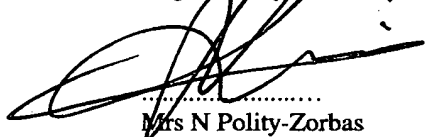
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

25 April 2016



Mrs N Polity-Zorbas

Company Registration Number: SC123618

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HAVERSTOCK HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss accounts represents rents received and proceeds from sales of properties before charging expenses and taking credit for other sundry items of revenue.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% Straight line method
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**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**HAVERSTOCK HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
Additions	600
At 31 May 2015	<u>600</u>
<b>DEPRECIATION</b>	
Charge for year	150
At 31 May 2015	<u>150</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>450</u>
At 31 May 2014	<u>—</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2015	2014
	£	£
15,000,000 Ordinary shares of £0.50 each	<u>7,500,000</u>	<u>7,500,000</u>

**Allotted, called up and fully paid:**

	2015		2014
	No	£	No
			£
Ordinary shares of £0.50 each	<u>459,965</u>	<u>229,983</u>	<u>459,965</u>
			<u>229,983</u>