

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005
FOR
BOWTECH PRODUCTS LIMITED



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COMPANIES HOUSE 16/11/05



BOWTECH PRODUCTS LIMITED

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for the Year Ended 31 January 2005

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BOWTECH PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2005

DIRECTORS: S R Bowring
C R Bowring
R G Bowring
M Winstanley

SECRETARY: Stronachs

REGISTERED OFFICE: 34 Albyn Place
Aberdeen
AB9 2FW

REGISTERED NUMBER: 119641

AUDITORS: MacPherson & Company
Registered Auditors
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR



**REPORT OF THE INDEPENDENT AUDITORS TO
BOWTECH PRODUCTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



MacPherson & Company
Registered Auditors
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Date: 16th November 2005



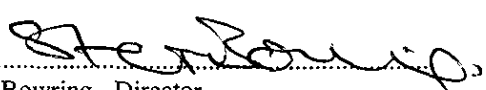
BOWTECH PRODUCTS LIMITED**ABBREVIATED BALANCE SHEET**

31 January 2005

	Notes	31.1.05 £	31.1.04 £
FIXED ASSETS			
Intangible assets	2	16,279	30,730
Tangible assets	3	69,810	38,090
		<u>86,089</u>	<u>68,820</u>
CURRENT ASSETS			
Stocks		263,351	313,088
Debtors		584,632	177,493
Cash at bank		459,975	565,945
		<u>1,307,958</u>	<u>1,056,526</u>
CREDITORS			
Amounts falling due within one year		455,638	221,447
		<u>455,638</u>	<u>221,447</u>
NET CURRENT ASSETS		<u>852,320</u>	<u>835,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>938,409</u>	<u>903,899</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>4,008</u>	<u>5,121</u>
		<u>934,401</u>	<u>898,778</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,672	10,672
Profit and loss account		923,729	888,106
		<u>934,401</u>	<u>898,778</u>
SHAREHOLDERS' FUNDS		<u>934,401</u>	<u>898,778</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


S R Bowring - Director

Approved by the Board on

16/11/05

The notes form part of these abbreviated accounts



BOWTECH PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and Development

In accordance with Financial Reporting Standard 10 expenditure on research and development which has a readily ascertainable market value is capitalised as incurred and then amortised over 4 years from the time that the asset goes into production. Expenditure on projects which have a commercial basis but do not have a readily ascertainable market value is written off when incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004 and 31 January 2005	60,780
AMORTISATION	
At 1 February 2004	30,051
Charge for year	14,450
At 31 January 2005	44,501
NET BOOK VALUE	
At 31 January 2005	16,279
At 31 January 2004	30,729



BOWTECH PRODUCTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the Year Ended 31 January 2005**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2004	196,684
Additions	56,148
Disposals	(7,845)
	<u>244,987</u>
At 31 January 2005	<u>244,987</u>
DEPRECIATION	
At 1 February 2004	158,594
Charge for year	24,428
Eliminated on disposal	(7,845)
	<u>175,177</u>
At 31 January 2005	<u>175,177</u>
NET BOOK VALUE	
At 31 January 2005	<u>69,810</u>
At 31 January 2004	<u>38,090</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
10,572	Ordinary	£1	10,572	10,572
1,000	"B" Ordinary	£1	1,000	1,000
			<u>11,572</u>	<u>11,572</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
10,572	Ordinary	£1	10,572	10,572
100	"B" Ordinary	£1	100	100
			<u>10,672</u>	<u>10,672</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid rental of £44,308 (2004-£44,308) to SAS Properties, a partnership in which Mr SR Bowring is a partner.

