

HORSE POWER LIMITED

BALANCE SHEET

As at 31 March 2010



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HORSE POWER LIMITED

BALANCE SHEET


As at 31 March 2010

| | Notes | 2010 £ | 2009 £ |
|-----------------------------|-------|--------------|--------------|
| Current assets | | | |
| Debtors | 3 | 100 ===== | 100 ===== |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 ===== | 100 ===== |

1. For the year ended 31 March 2010 the company was entitled to exemption under section 480 of the Companies Act 2006.
2. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The director acknowledges his responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 386, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

Approved and signed by the Director on 7/4/10


..... Director
I G M Dalglish

HORSE POWER LIMITED

NOTES to the BALANCE SHEET

As at 31 March 2010

1. Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and Loss Account

The company has not traded, made profits or losses nor incurred any liabilities during the year to 31 March 2010. Therefore, no profit and loss account is attached.

3. Debtors

The balance represents an amount due by I G M Dalgleish, Director in settlement for the issue of shares of the company.

4. Called up share capital

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Authorised 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| | ===== | ===== |
| Allotted 100 ordinary shares of £ each | 100 | 100 |
| | ===== | ===== |