

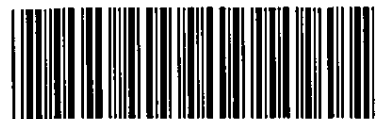
Registered Number: SC112368

Sailforth Limited

Abbreviated Accounts

Year ended 31 December 2013

WEDNESDAY



SCT *S311J8EH* #426
08/10/2014
COMPANIES HOUSE

Directors

D W Ethell
J Ethell (Mrs)

Secretary

D W Ethell

Reporting Accountants

Carrol & Co
Chartered Accountants
14 Rosemount Meadows
Castlepark
Bothwell
Lanarkshire
G71 8EL

Bankers

Bank of Scotland
PO Box 1000
BX2 1LB

Registered Office

Crogach
Shore Road
Cove
Argyll & Bute
G84 0NY

Abbreviated Balance Sheet

at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	2	16,320	13,811
Current assets			
Stocks		25,404	34,674
Debtors		33,617	20,572
Cash at bank and in hand		-	-
		59,021	55,246
Creditors: amounts falling due within one year		(18,088)	(22,953)
Net current assets/(liabilities)		40,933	32,293
Total assets less current liabilities		57,253	46,104
Creditors: amounts falling due after more than one year		(44,234)	(7,953)
Provision for liabilities – deferred taxation		(1,979)	(1,456)
		11,040	36,695
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,038	36,693
		11,040	36,695

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Abbreviated Balance Sheet

at 31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 26 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Ethell', followed by a period.

D Ethell
Director

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Fixtures and equipment - 15% straight line

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

Research and development

Expenditure on research and development is written off against the profits in the year in which it is incurred.

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

2. Tangible fixed assets

	Total £
Cost:	
At 1 January 2013	80,776
Additions	10,828
Disposals	(3,884)
At 31 December 2013	87,720
Depreciation:	
At 1 January 2013	66,965
Charge for year	7,460
Disposals	(3,025)
At 31 December 2013	71,400
Net book amounts:	
At 31 December 2013	16,320
At 31 December 2012	13,811

3. Share capital

	2013 £	2012 £
Ordinary Shares of £1 each		
Allotted, Called up and Fully Paid	2	2