

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**Arran Haulage Services Limited**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

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FOR THE YEAR ENDED 31 MARCH 2023**

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**Arran Haulage Services Limited**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** S J Armitage  
Mrs R E Armitage

**SECRETARY:** Mrs R E Armitage

**REGISTERED OFFICE:** Home Farm  
Brodict  
Isle of Arran  
KA27 8DD

**REGISTERED NUMBER:** SC109578 (Scotland)

**ACCOUNTANTS:** Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Arran Haulage Services Limited (Registered number: SC109578)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		398,564		290,504
Investments	5		<u>650,000</u>		<u>650,000</u>
			1,048,564		940,504
<b>CURRENT ASSETS</b>					
Stocks		148,000		135,000	
Debtors	6	315,539		259,378	
Cash at bank and in hand		<u>117,928</u>		<u>118,814</u>	
		581,467		513,192	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>339,427</u>		<u>245,351</u>	
<b>NET CURRENT ASSETS</b>			<u>242,040</u>		<u>267,841</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,290,604		1,208,345
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,750)		(12,250)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(56,419)</u>		<u>(35,071)</u>
<b>NET ASSETS</b>			<u>1,232,435</u>		<u>1,161,024</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		50,000
Capital redemption reserve			110,000		110,000
Retained earnings			<u>1,072,435</u>		<u>1,001,024</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,232,435</u>		<u>1,161,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Arran Haulage Services Limited (Registered number: SC109578)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2023 and were signed on its behalf by:

S J Armitage - Director

The notes form part of these financial statements

# **Arran Haulage Services Limited (Registered number: SC109578)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1. STATUTORY INFORMATION**

Arran Haulage Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **TURNOVER**

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Long leasehold	- 5% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# Arran Haulage Services Limited (Registered number: SC109578)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. ACCOUNTING POLICIES - continued

#### HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 19) .

### 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	214,442	1,099,777	1,314,219
Additions	-	167,750	167,750
At 31 March 2023	<u>214,442</u>	<u>1,267,527</u>	<u>1,481,969</u>
<b>DEPRECIATION</b>			
At 1 April 2022	108,521	915,194	1,023,715
Charge for year	4,298	55,392	59,690
At 31 March 2023	<u>112,819</u>	<u>970,586</u>	<u>1,083,405</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>101,623</u>	<u>296,941</u>	<u>398,564</u>
At 31 March 2022	<u>105,921</u>	<u>184,583</u>	<u>290,504</u>

**Arran Haulage Services Limited (Registered number: SC109578)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	168,130
Transfer to ownership	(133,130)
At 31 March 2023	<u>35,000</u>
<b>DEPRECIATION</b>	
At 1 April 2022	85,945
Charge for year	8,532
Transfer to ownership	(85,075)
At 31 March 2023	<u>9,402</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>25,598</u>
At 31 March 2022	<u>82,185</u>

**5. FIXED ASSET INVESTMENTS**

	Loans to group undertakings £
At 1 April 2022 and 31 March 2023	<u>650,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	303,094	245,808
Other debtors	<u>12,445</u>	<u>13,570</u>
	<u>315,539</u>	<u>259,378</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	10,500	10,500
Trade creditors	263,715	152,500
Taxation and social security	8,315	25,293
Other creditors	<u>56,897</u>	<u>57,058</u>
	<u>339,427</u>	<u>245,351</u>



**Arran Haulage Services Limited (Registered number: SC109578)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	2023	2022
	£	£
Hire purchase contracts	<u>1,750</u>	<u>12,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.