

REGISTERED NUMBER: SC109578 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
Arran Haulage Services Limited

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

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FOR THE YEAR ENDED 31 MARCH 2019**

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Arran Haulage Services Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: S J Armitage
Mrs R E Armitage

SECRETARY: Mrs R E Armitage

REGISTERED OFFICE: Home Farm
Brodict
Isle of Arran
KA27 8DD

REGISTERED NUMBER: SC109578 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Arran Haulage Services Limited (Registered number: SC109578)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		454,763		465,045
Investments	5		<u>500,000</u>		<u>450,000</u>
			954,763		915,045
CURRENT ASSETS					
Stocks		150,000		70,000	
Debtors	6	370,735		415,397	
Cash at bank and in hand		<u>200,935</u>		<u>222,040</u>	
		721,670		707,437	
CREDITORS					
Amounts falling due within one year	7	<u>276,350</u>		<u>353,714</u>	
NET CURRENT ASSETS			<u>445,320</u>		<u>353,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,400,083		1,268,768
CREDITORS					
Amounts falling due after more than one year	8		(45,766)		(42,994)
PROVISIONS FOR LIABILITIES			<u>(62,724)</u>		<u>(63,618)</u>
NET ASSETS			<u>1,291,593</u>		<u>1,162,156</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Capital redemption reserve			110,000		110,000
Retained earnings			<u>1,131,593</u>		<u>1,002,156</u>
			<u>1,291,593</u>		<u>1,162,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Arran Haulage Services Limited (Registered number: SC109578)

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

S J Armitage - Director

The notes form part of these financial statements

Arran Haulage Services Limited (Registered number: SC109578)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Arran Haulage Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Arran Haulage Services Limited (Registered number: SC109578)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 20) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	214,442	986,890	1,201,332
Additions	-	95,422	95,422
At 31 March 2019	214,442	1,082,312	1,296,754
DEPRECIATION			
At 1 April 2018	91,328	644,959	736,287
Charge for year	4,298	101,406	105,704
At 31 March 2019	95,626	746,365	841,991
NET BOOK VALUE			
At 31 March 2019	118,816	335,947	454,763
At 31 March 2018	123,114	341,931	465,045

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	66,880
Additions	66,250
At 31 March 2019	133,130
DEPRECIATION	
At 1 April 2018	2,786
Charge for year	19,368
At 31 March 2019	22,154
NET BOOK VALUE	
At 31 March 2019	110,976
At 31 March 2018	64,094

5. FIXED ASSET INVESTMENTS

Arran Haulage Services Limited (Registered number: SC109578)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

		Loans to group undertakings £
At 1 April 2018		450,000
New in year		<u>50,000</u>
At 31 March 2019		<u>500,000</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade debtors	353,551	401,225
Other debtors	<u>17,184</u>	<u>14,172</u>
	<u>370,735</u>	<u>415,397</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Hire purchase contracts	35,631	17,198
Trade creditors	138,643	277,127
Taxation and social security	72,256	30,472
Other creditors	<u>29,820</u>	<u>28,917</u>
	<u>276,350</u>	<u>353,714</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2019	2018
	£	£
Hire purchase contracts	<u>45,766</u>	<u>42,994</u>
9. SECURED DEBTS		

D S Bannatyne and C S Warwick hold a charge, dated 8 September 2016, over a piece of ground forming part of the Home Farm Buildings, Brodick KA27 8DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.