

109363

CC TECHNOLOGY LIMITED
(FORMERLY BROOKER-ALLAN
ASSOCIATES LIMITED)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 1995

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CC TECHNOLOGY LIMITED

COMPANY NUMBER : 109363 (SCOTLAND)

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTOR

D S ALLAN

SECRETARY

C ALLAN

REGISTERED OFFICE

60 NOVAR DRIVE
HYNDLAND
GLASGOW
G12 9TZ

ACCOUNTANTS

HOBAN NELSON LANG
CHARTERED ACCOUNTANTS
NATIONAL WESTMINSTER HOUSE
21/23 STAMFORD NEW ROAD
ALTRINCHAM
CHESHIRE
WA14 1BN

CC TECHNOLOGY LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in submitting his Report and the Accounts for the year ended 31st March 1995.

PRINCIPAL ACTIVITIES, REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The Company carries on the business of Computer Consultancy.

The Company has enjoyed a satisfactory year's trading.

The Company name was changed on 2nd June 1995 to C C Technology Limited.

The Director is of the opinion that the business will continue to operate in a satisfactory manner in the future.

RESULTS AND DIVIDENDS

- (a) The Company made a net Profit after taxation of £11,441 (1994 - £4,585)
- (b) Dividends of £5,000 have been paid during the year. (1994 - £7,700)
- (c) This leaves a profit of £6,441 (1994 - loss £3,015) to be transferred to retained profits.

DIRECTOR

The following Director held office throughout the year. His interest in the shares of the Company at the beginning and end of the year was as follows:

NAME OF DIRECTOR	CLASS OF SHARE	NUMBER HELD	
		1995	1994
D S ALLAN	"A" Ordinary	1	1

FIXED ASSETS

Full details of changes in fixed assets are given in the notes to the accounts.

CASH FLOW STATEMENT

The Company is exempt from the requirement of Financial Reporting Standard Number 1 to prepare a cash flow statement as it qualifies as a small company.

CC TECHNOLOGY LIMITED

REPORT OF THE DIRECTOR (Continued)

CLOSE COMPANY STATUS

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

By Order of The Board

A handwritten signature in cursive script, appearing to read 'C. Allan', is written over a series of dots.

C ALLAN
SECRETARY

21st November 1995

CC TECHNOLOGY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1995

	Note	1995 £	1994 £
Turnover	2	38,850	7,780
Operating Expenses		23,791	1,851
		<hr/>	<hr/>
Operating Profit		15,059	5,929
Interest Receivable		68	318
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxation	3	15,127	6,247
Taxation	5	3,686	1,562
		<hr/>	<hr/>
Profit on Ordinary Activities after Taxation		11,441	4,585
Dividends		5,000	7,700
		<hr/>	<hr/>
Profit/(Loss) for the Financial Year		6,441	(3,015)
Balance Brought Forward		2,222	5,237
		<hr/>	<hr/>
Balance Carried Forward		8,663	2,222
		=====	=====

Turnover, Operating Expenses, and Operating Profit derive exclusively from continuing operations. There have not been any acquisitions. Operating Expenses comprise solely of administrative expenses.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE
YEAR ENDED 31ST MARCH 1995

There were no recognised gains or losses in 1995 or 1994 other than the profit/(loss) for the year.

The notes on pages 6 to 10 form part of these accounts

CC TECHNOLOGY LIMITED

BALANCE SHEET AT 31ST MARCH 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible Assets	6	7,766	-
CURRENT ASSETS			
Debtors	7	15,002	859
Cash at Bank and in Hand		7,896	2,009
		<u>22,898</u>	<u>2,868</u>
CREDITORS : Amounts falling due within one year	8	21,901	546
		<u>997</u>	<u>2,322</u>
NET CURRENT ASSETS		<u>8,763</u> =====	<u>2,322</u> =====
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss Account		8,663	2,222
		<u>8,763</u> =====	<u>2,322</u> =====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The Director acknowledges his responsibilities for:

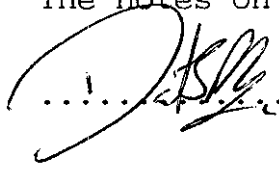
- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

CC TECHNOLOGY LIMITED

BALANCE SHEET AT 31ST MARCH 1995 (Continued)

- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The notes on pages 6 to 10 form part of these accounts

) D S ALLAN (DIRECTOR)

These accounts were approved by the Director on 21st November 1995.

CC TECHNOLOGY LIMITED

NOTES TO THE ACCOUNTS

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's accounts.

a) BASIS OF ACCOUNTING

All items in the accounts are stated under the historical cost accounting rules.

b) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows :

Office Equipment	15 % per annum
Computer Equipment	15 % per annum
Motor Vehicles	25 % per annum

c) DEFERRED TAXATION

Deferred taxation is provided at the current rate of corporation tax on the liability method, in respect of tax deferred by taxation allowances and timing differences except to the extent that there is a reasonable probability that a liability will not arise within the foreseeable future.

2. TURNOVER

Turnover represents the amounts invoiced in respect of goods sold and services provided during the year, excluding value added tax. The turnover and pre-tax profit are attributable to the principal activity of the company.

CC TECHNOLOGY LIMITED

NOTES TO THE ACCOUNTS

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	1995 £	1994 £
This is stated after charging:		
Director's Emoluments	1,849	867
Depreciation	2,077	-
	=====	=====

4. STAFF COSTS AND EMPLOYEES

Details of staff costs including the Director were as follows :

	1995 £	1994 £
Wages and Salaries	1,749	867
Social Security Costs	93	59
	-----	-----
	1,842	926
	=====	=====

The average number of employees during the year was as follows:

Office and Management	2	2
	===	===

CC TECHNOLOGY LIMITED

NOTES TO THE ACCOUNTS

5. TAXATION

	1995 £	1994 £
Corporation Tax at 25% (1994 25%) on profits for the year	3,686 =====	1,562 =====

6. FIXED ASSETS

	Computer Equipment £	Office Equipment £	Motor Vehicles £	Total £
COST				
Additions	3,632	211	6,000	9,843
	-----	-----	-----	-----
At 31st March 1995	3,632 =====	211 =====	6,000 =====	9,843 =====
DEPRECIATION				
Charge for the year	545	32	1,500	2,077
	-----	-----	-----	-----
At 31st March 1995	545 =====	32 =====	1,500 =====	2,077 =====
NET BOOK VALUE				
At 31st March 1995	3,087 =====	179 =====	4,500 =====	7,766 =====

CC TECHNOLOGY LIMITED

NOTES TO THE ACCOUNTS

7. DEBTORS

	1995 £	1994 £
Trade Debtors	14,172	-
Other Debtors	-	29
Tax Recoverable	830	830
	<hr/>	<hr/>
	15,002	859
	=====	=====

8. CREDITORS : Amounts falling due within
one year

	1995 £	1994 £
Corporation Tax	3,686	147
Other Taxation and Social Security	2,745	-
Director's Loan Account	4,204	123
Accruals	400	276
Trade Creditors	10,866	-
	<hr/>	<hr/>
	21,901	546
	=====	=====

9. SHARE CAPITAL

	Authorised		Issued and Fully Paid	
	1995	1994	1995	1994
	£	£	£	£
Ordinary Shares of £1 each	100	100	100	100
	===	===	===	===

CC TECHNOLOGY LIMITED

NOTES TO THE ACCOUNTS

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	1995 £	1994 £
Profit for the financial year	11,441	4,685
Dividends	5,000	7,700
	<hr/>	<hr/>
Net addition to/(reduction in) shareholders' funds	6,441	(3,015)
Opening shareholders' funds	2,322	5,337
	<hr/>	<hr/>
Closing shareholders' funds	8,763 =====	2,322 =====