

Pursuant to section 410 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

2

108565

Name of company

* GOVAN INITIATIVE LIMITED

* insert full name
of company

Date of creation of the charge (note 1)

31st March 1994

Description of the instrument (if any) creating or evidencing the charge (note 1)

Standard Security

Amount secured by the charge

All sums due or to become due in terms of Personal Bond (Certified Copy annexed) dated 14th March 1994

Names and addresses of the persons entitled to the charge

TSB Bank Scotland PLC

Henry Duncan House, 120 George Street, Edinburgh

Presentor's name address telephone
number and reference (if any):

Messrs. Boyds, Solicitors
36 Renfield Street
Glasgow
G2 1ND

DX GW120
041-221-8251
9/GR/TM/G0768015

For official Use
Charges Section

Post room

12 APR 1991

Particulars of all the property charged.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

ALL and WHOLE that plot or area of ground lying generally on the north side of Brand Street, Govan extending to 0.6112 hectares or thereby metric measure more particularly described in, leased by and delineated and shown outlined in red on the plan forming Part IB of the Schedule to the Lease between Glasgow Development Agency and Govan Initiative Limited registered in the Land Register of Scotland under Title Number GLA 105327.

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Particulars as to commission, allowance or discount paid (see section 413(3))

Signed  Date 7th April 1994

On behalf of ~~[company]~~ [chargee]†

Notes

† delete as
appropriate

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples — date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 108565

I hereby certify that a charge created by

GOVAN INITIATIVE LIMITED

on 31 MARCH 1994

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of TSB BANK SCOTLAND plc

was delivered pursuant to section 410 of the Companies Act, 1985,
on 8 APRIL 1994

Signed at Edinburgh
11 APRIL 1994

A. Moffatt
For Registrar of Companies

