

# M

CHFP021

COMPANIES FORM No. 466(Scot)

## Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

# 466

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.



Please do not write in this margin

Pursuant to section 410 and 466 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

		5
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SC108565

Name of company

\* **GOVAN INITIATIVE LIMITED ("the Company")**

\* insert full name of company

Date of creation of the charge (note 1)

**4 March 2005**

Description of the instrument creating or evidencing the charge or of any ancillary document which has been altered (note 1)

**Bond and Floating Charge**

Names of the persons entitled to the charge

**Clydesdale Bank plc ("the Bank")**

Short particulars of all the property charged

**UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL**

Presentor's name address and reference (if any):

**Biggart Baillie****310 St Vincent Street  
Glasgow****DMC/JML/2069.315**

For official use  
Charges Section

Post room



SCT 8JQ0WA4B 1607  
COMPANIES HOUSE 05/11/05

Names, and addresses of the persons who have executed the instrument of alteration (note 2)

**Govan Initiative Limited, Ibrox Business Park, Fairfield House, 1 Broomloan Place  
Clydesdale Bank plc, 30 St Vincent Place Glasgow  
Lloyds TSB Scotland plc, Henry Duncan House, 120 George Street, Glasgow ("Lloyds")  
Glasgow City Council, City Chambers, Glasgow ("the Council")**

*Please do not  
write in  
this margin*

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

Date(s) of execution of the instrument of alteration

**21 and 27 July, 22 August and 18 October 2005**

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

**The Company is not permitted without the prior written consent of the Bank, Lloyds and the Council to create or permit to exist, any security or charge upon all or any of the Company's assets and undertaking.**

Short particulars of any property released from the floating charge

The amount, if any, by which the amount secured by the floating charge has been increased

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

*Please do not  
write in  
this margin*

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

**Ranking provisions as follows:-**

**FIRST the Standard Security in favour of the Bank up to the amount of £1.7m**

**SECOND the Standard Security in favour of the Council up to the amount of £1.45m**

**THIRD the Bank's and Lloyds' Bond and Floating Charges pari passu**

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Signed



Date

4/11/05

On behalf of ~~[company]~~ [chargee]†

A fee of £10 is  
payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

#### Notes

1. A description of the instrument e.g. 'Instrument of Charge' 'Debenture' etc as the case may be, should be given. † delete as appropriate  
For the date of creation of a charge see section 410(5) of the Companies Act.

2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.

3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. Cheques and Postal Orders are to be made payable to Companies House.

6. The address of the Register of Companies is:-

Companies Registration Office, 37 Castle Terrace, Edinburgh, EH1 2EB

DX 235 Edinburgh or LP - 4 Edinburgh 2

**FILE COPY**



**CERTIFICATE OF THE REGISTRATION OF  
AN ALTERATION TO A FLOATING CHARGE**

Company number 108565

I hereby certify that particulars of an instrument of alteration dated  
18 OCTOBER 2005

were delivered pursuant to section 410 of the Companies Act, 1985,  
on 5 NOVEMBER 2005.

The instrument relates to a charge created on 4 MARCH 2005

by GOVAN INITIATIVE LIMITED

in favour of CLYDESDALE BANK PUBLIC LIMITED COMPANY

for securing ALL SUMS DUE, OR TO BECOME DUE

Given at Companies House, Edinburgh  
8 NOVEMBER 2005



**C O M P A N I E S   H O U S E**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**