

Registration number SC099682

**JMT Manufacturing Limited**

**Abbreviated accounts**

**for the year ended 30 June 2013**

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# **JMT Manufacturing Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**JMT Manufacturing Limited**

**Report to the Board of Directors on the preparation of the unaudited  
statutory accounts of JMT Manufacturing Limited for the year ended 30 June 2013.**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JMT Manufacturing Limited for the year ended 30 June 2013 as set out on pages 3 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of JMT Manufacturing Limited, as a body, in accordance with the terms of our engagement letter dated 11 September 2013. Our work has been undertaken solely to enable us to prepare the accounts on behalf of JMT Manufacturing Limited and state those matters that we have agreed to state to the board of directors of JMT Manufacturing Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JMT Manufacturing Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that JMT Manufacturing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JMT Manufacturing Limited. You consider that JMT Manufacturing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JMT Manufacturing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Barrie Scott Limited**  
**Chartered Accountants**

*for November 2013*

**30 Mid Street**  
**Bathgate**  
**West Lothian**  
**EH48 1PT**

**JMT Manufacturing Limited**

**Abbreviated balance sheet  
as at 30 June 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		64,152		68,057
<b>Current assets</b>					
Stocks		246,369		192,381	
Debtors		105,275		97,560	
Cash at bank and in hand		62,184		170,110	
		<u>413,828</u>		<u>460,051</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(192,834)</u>		<u>(230,122)</u>	
<b>Net current assets</b>			<u>220,994</u>		<u>229,929</u>
<b>Total assets less current liabilities</b>			285,146		297,986
<b>Provisions for liabilities</b>			<u>(3,449)</u>		<u>(4,194)</u>
<b>Net assets</b>			<u>281,697</u>		<u>293,792</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>281,597</u>		<u>293,692</u>
<b>Shareholders' funds</b>			<u>281,697</u>		<u>293,792</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**JMT Manufacturing Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 5/11/2013 and signed on its behalf by

  
**John S Thomson**  
Director

Registration number SC099682

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **JMT Manufacturing Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Revenue comprises the fair value of the sale of goods and services, net of value added tax, rebates and discounts. Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured. Service revenues are recognised as those services are provided to customers.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15% Reducing balance
Fixtures, fittings & equipment	-	10% Reducing balance
Motor vehicles	-	25% Reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year in respect of the three directors.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**JMT Manufacturing Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2013**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2012	118,787	
Additions	1,683	
At 30 June 2013	<u>120,470</u>	
<b>Depreciation</b>		
At 1 July 2012	50,730	
Charge for year	5,588	
At 30 June 2013	<u>56,318</u>	
<b>Net book values</b>		
At 30 June 2013	<u>64,152</u>	
At 30 June 2012	<u>68,057</u>	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	