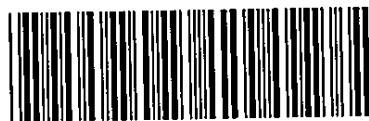


**LAGTA GROUP TRAINING LIMITED**  
(A company limited by guarantee)  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**SCOTTISH CHARITY NUMBER SC007494**  
**COMPANY NUMBER SC099063**

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**LAGTA GROUP TRAINING LIMITED (Registered number: SC099063)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

The trustees present their report together with the financial statements of the charity for the year.

**Trustees who served during the year**

Mr M A Reilly (resigned during year)  
Mr K L Lilly (resigned during year)  
Mr P J O'Leary (resigned during year)  
Mr K I Radisch (resigned during year)  
Mr J W Smeltser (appointed and resigned during year)  
Mr C Bohrson (appointed during year)  
Mr A R Castle (appointed during year)  
Mr K Fouquet (appointed during year)

**Company secretary**

Mr J D Burton

**Registered Office**

Lagta House  
Woodside  
Eurocentral  
ML1 4UY

**Auditors**

Cahill Jack Associates  
91 Alexander Street  
Airdrie  
ML6 0BD

**Bankers**

Bank of America  
5 Canada Square  
London  
E14 5AQ

**Guarantor**

Lagta Limited  
Lagta House  
Eurocentral  
ML1 4UY

**Scottish charity number**

SC007494

**Company number**

SC099063

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. Under the latter at least one third of the trustees retire from office and are eligible for re-election at each annual general meeting. The company is recognised as a charity by HM Revenue & Customs and as a result there is no liability to taxation on any of its income.

**Organisation, Board Membership and Management**

The Charity is organised so that the trustees meet regularly in person or by conference call to manage its affairs. If the need arises trustees are appointed by the board of trustees at these regular meetings. The board ensures that all necessary training is provided to trustees and staff managing the charity. The company's staff comprises of administrators and those dealing directly with the fulfilment of the charity's aims. The day to day management of the charity is delegated by the board jointly to the project managers Mr Gordon McGarvie and Mr William White. The overall management of finances is strictly monitored by a system of internal controls and internal audit put in place by the company's ultimate holding company Robert Bosch GmbH.

**Related parties**

The charity has a close relationship with Lagta Limited which acts as guarantor for the charity. In addition the charitable company rents property used in the fulfilment of its aims from Lagta Limited and receives financial support. The charity also transacts with Valley Forge (UK) Limited, the holding company of Lagta Limited. The other group companies have pledged to support the charity in the current trading difficulties and to this effect a donation of £150,000 was made by Lagta Limited during the year.

**OBJECTS OF THE CHARITY AND PRINCIPAL ACTIVITIES**

The Charity's objects and principal activities continue to be that of the provision of opportunities for people of all ages in Scotland to pursue training and further education (specialising within the automotive and logistics industries) which in turn allows personal advancement and provides added value to individuals and organisations.

**REVIEW OF THE ACTIVITIES, ACHIEVEMENTS AND DEVELOPMENTS DURING THE PERIOD**

During the year the charitable company continued to offer training to a wide range of individuals and organisations at two separate locations within Central Scotland. As an approved supplier the company provides courses to allow LGV licence holders to comply with Drivers' CPC requirements. The company also works closely with individuals seeking ILA funding through its approval by Learn Direct Scotland. It manages Modern Apprenticeship programmes on behalf of Skills Development Scotland specifically Skillseekers Get Ready For Work and Training For Work programmes.

On November 30 2012, SPX Corporation, the Company's then ultimate controlling party, sold its shares of the Service Solutions division (which includes the Company) to Robert Bosch GMBH for a sale price of 1,150 million US dollars.

Full details of the results for the year are given in the financial statements. The trustees are satisfied with the results for the year as compared to the previous year given the increase in charitable trading income and drop in costs of around £200,000 on the previous year.

The following is an extract from the financial statements:

	Dec 2012	Dec 2011
Total incoming resources for the year amounted to	1,467,335	2,593,964
The Statement of Financial Activities shows a surplus/(deficit) for the year of	(55,579)	881,282
The net assets/(liabilities) of the company at the year end amounted to	(99,340)	(43,761)
Total wages costs for the year amounted to	661,023	747,412

**FUTURE DEVELOPMENTS AND GOING CONCERN**

The financing risks are mitigated by a letter of financial support from Valley Forge (UK) Ltd (the immediate holding company) that undertakes an intention to provide the financial support necessary to enable the Company to pay its debts as and when they become payable. This support is provided for a period of not less than twelve months from the date the Trustee's Report has been signed for the accounts for the period ended 31 December 2012.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)**

**RESERVES POLICY AND RISK MANAGEMENT**

The previous board of trustees were concerned about the level of funding and its adequacy to support the continuation of operations. They initiated cost cutting exercises and systems to improve income which led to improved trading results. The immediate parent company also provided assistance in the form of a donation of £150,000 (2011: £1,350,000). The ultimate holding company have confirmed their support of Lagta Group Training Limited and its continuing operations as a going concern through its network of companies.

In addition the charity has safeguards in place in relation to the loss of key personnel and training venues. It also has a regulated system of internal controls and audit to minimise risk of financial discrepancies.

The balance of funds included in the balance sheet is all unrestricted.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to:

- i) select suitable accounting policies and the apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee and director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Cahill Jack Associates, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**APPROVAL**

This report was approved by the board of trustees and signed on its behalf.

Mr A R Castle  
Director



Dated:

24.9.13

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF  
LAGTA GROUP TRAINING LIMITED (Registered number: SC099063)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

We have audited the financial statements of Lagta Group Training Limited for the year ended 31 December 2012 which comprise the Statement of Financial Activities, Balance Sheet and related notes. The financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made exclusively to the members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees (who are also directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities on page 3.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and whether the information given in the Trustees' Annual Report is consistent with those financial statements.

We also report to you if, in our opinion, the charity has not kept adequate and proper accounting records, if the charity's financial statements are not in agreement with those accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. The other information comprises only the Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended. The financial statements have been properly prepared in accordance United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the information given in the Trustees' Annual Report is consistent with the financial statements.



**Audrey Wolfson, Senior Statutory Auditor**

**for and on behalf of Cahill Jack Associates Limited, Statutory Auditors**

**Cahill Jack Associates Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006  
91 Alexander Street**

**Airdrie  
ML6 0BD**

**Dated:**

**25/9/13**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	Unrestricted Funds £	Restricted Funds £	Dec 2012 Total £	Dec 2011 Total £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
<i>Voluntary income</i>					
Grants and donations	2	150,000	-	150,000	1,350,000
<i>Incoming resources from charitable activities</i>					
Charitable trading income and grants received	3	1,317,335	-	1,317,335	1,243,964
<b>Total incoming resources</b>		<b>1,467,335</b>	<b>-</b>	<b>1,467,335</b>	<b>2,593,964</b>
<b>Resources expended</b>					
<i>Costs of generating funds</i>					
Fundraising and publicity	4	30,892	-	30,892	36,663
<i>Charitable activities</i>					
Charitable activities expenditure	5	1,477,956	-	1,477,956	1,670,928
<i>Governance costs</i>					
	6	14,066	-	14,066	5,091
<b>Total resources expended</b>		<b>1,522,914</b>	<b>-</b>	<b>1,522,914</b>	<b>1,712,682</b>
<b>Net movement in funds</b>	8	(55,579)	-	(55,579)	881,282
<b>Total funds brought forward</b>		(43,761)	-	(43,761)	(925,043)
<b>Total funds carried forward</b>		(99,340)	-	(99,340)	(43,761)

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Notes	£	2012 £	£	2011 £
<b>Current Assets</b>					
Debtors	9	58,073		153,493	
Cash at bank and in hand		25,663		163	
		<u>83,736</u>		<u>153,656</u>	
<b>Creditors - amounts falling due within one year</b>	10	<u>(183,076)</u>		<u>(197,417)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>(99,340)</u>		<u>(43,761)</u>
<b>Total Net Assets</b>			<u>(99,340)</u>		<u>(43,761)</u>
<b>The funds of the charity</b>					
General funds (All unrestricted)			<u>(99,340)</u>		<u>(43,761)</u>
<b>Total Funds</b>	11		<u>(99,340)</u>		<u>(43,761)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees and signed on its behalf by:

Mr A R Castle



Dated :

24.9.13

The notes on pages 7 to 12 form part of these financial statements.



**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008 ), the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

In addition, advantage has been taken of provisions in the Companies Act 2006 in adapting the primary statements and notes to meet the requirements of the special nature of the company's business.

**Incoming resources**

All incoming resources relate to the company's main activity which is described in the trustees' report, and is continuing and unrestricted.

**Charitable trading activities**

In common with other organisations in the road transport industry training field, the company raises an invoice at the time when a reservation is made for a course. The company does not recognise this income in the profit and loss account until the commencement of the course to which it relates based on achieving certain milestones. Where invoices are raised for courses taken after the year end, these sales are included within creditors as deferred income. If an invoice is raised after the year end for courses taken before the year end these sales are included within debtors as accrued income.

**Government grants and funding**

The charity receives funding from Skills Development Scotland with regards to student training under the Skillseekers' programme depending on milestones reached. It receives progress payments over the duration of the training and a final outcome payment when the student has successfully completed their training. Progress payments received by the charity during the period of training are included within income as they are claimed and received.

The final outcome payment was previously accrued on a time basis over the duration of the course where trainees were due to complete their training within a year from the balance sheet date or had been training for at least a year. This policy was reviewed at the end of 2009 and based on researched information 25% of the outcome payment is now accrued where the trainee reaches milestone 8.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered due to partial exemption which is shown as a separate cost.

Expenditure which is directly attributable to specific activities has been included in direct charitable expenditure. An alteration was made to the allocation of payroll costs during the previous year to more accurately reflect the nature of employees' duties.

Where costs are attributable to more than one activity, they have been apportioned across the cost categories of direct charitable costs and management and administration costs on a basis consistent with the use of these resources.

As all funds are unrestricted there is no requirement to further analyse costs between restricted and unrestricted.

Cost of generating funds and publicity costs include advertising costs.

Governance costs include legal, audit and accountancy fees.

**NOTES TO THE ACCOUNTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES - continued**

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Taxation**

No provision has been made for corporation tax or deferred tax as the company is a registered charity and applies all its income to its charitable purposes.

**Value Added Tax**

Part of Lagta Group Training Limited's activities are classified as exempt for the purposes of Value Added Tax ('VAT') and therefore Lagta Group Training Limited is unable to reclaim all the VAT which it suffers on its expenditure. The disallowed proportion is included as a cost.

**Pension costs**

The charity operates a defined contribution pension scheme open to all members of staff. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Fund accounting**

Funds held by the charitable company are all classified as unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the board of trustees.

**2 INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>		
Donated by LAGTA Limited	150,000	1,350,000
	<u>150,000</u>	<u>1,350,000</u>

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Activities in furtherance of the charity's objectives</b>		
Provision of training	300,963	344,992
Qualification related income (including government funding)	976,953	842,872
Special projects training	39,419	56,100
	<u>1,317,335</u>	<u>1,243,964</u>

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>4 COSTS OF GENERATING FUNDS</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Fundraising and publicity</b>		
Salaries costs	25,720	25,720
Advertising	5,172	10,943
	<u>30,892</u>	<u>36,663</u>
<b>5 CHARITABLE ACTIVITIES EXPENDITURE</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Direct charitable expenditure</b>		
Vehicle maintenance and repairs	55,970	51,416
Lecturers and instructors costs	42,017	45,724
Training aids	12,258	11,449
Consumables	7,707	11,095
Skillseekers' allowances and payments	131,963	140,986
Training for work expenses	33,199	18,551
Tools and overalls	1,315	1,549
Sales expenses	22,826	50,638
Test and exam fees	94,092	109,174
	<u>401,347</u>	<u>440,582</u>
<b>Direct charitable expenditure support costs</b>		
Wages and salaries costs	549,483	650,250
	<u>549,483</u>	<u>650,250</u>
<b>Management and administration</b>		
Wages and salaries costs	85,820	71,442
Light and heat	48,563	51,693
Rent, rates and water	70,275	91,752
Repairs	26,055	22,054
Telephone	13,558	19,056
Printing, postage and stationery	10,350	15,472
Insurance	28,591	27,055
Motor, travel and staff expenses	74,509	91,749
General expenses	1,927	3,358
Security and cleaning	25,608	33,747
Computer expenses	9,822	14,115
Bad debts	-	5,004
Management charges	9,600	9,600
Service charges	59,686	49,222
Vat disallowed	46,114	39,799
Equipment hire (short term operating leases)	16,133	18,547
Interest paid to other group members	515	11,181
Redundancy costs	-	5,250
	<u>527,126</u>	<u>580,096</u>
<b>Total charitable activities expenditure</b>	<u>1,477,956</u>	<u>1,670,928</u>

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>6 GOVERNANCE COSTS</b>		
Professional fees	10,066	1,091
Audit fee	2,000	2,000
Accountancy fees	2,000	2,000
	<u>14,066</u>	<u>5,091</u>

<b>7 STAFF COSTS AND TRUSTEES' REMUNERATION</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Wages and salaries	589,194	662,375
Social security costs	55,159	67,563
Pension costs	16,670	17,474
	<u>661,023</u>	<u>747,412</u>

**The average weekly number of staff employed was as follows:**

	<b>Number</b>	<b>Number</b>
Co-ordinators, assessors and direct charitable work	14	21
Administrative	10	12
	<u>24</u>	<u>33</u>

No employee received remuneration of more than £60,000.

There were no trustees' emoluments or expense payments for the year (2011: nil).

Retirement benefits are accruing for employees under defined contribution pension schemes.

<b>8 MOVEMENT IN FUNDS FOR PERIOD</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Auditors' remuneration	2,000	2,000
Auditors' other fees	2,000	2,000
Lecturers and instructors costs	42,017	45,724
Operating lease payments (land and buildings)	-	18,404
Operating lease payments (plant and machinery)	<u>16,133</u>	<u>18,547</u>

<b>9 DEBTORS</b>	<b>2012</b>	<b>2011</b>
<b>(All due within one year)</b>	<b>£</b>	<b>£</b>
Trade debtors	11,980	44,347
Amounts owed by associated companies	-	45,840
Prepayments	17,377	14,590
Accrued income (relating to grant claims and provision of training income)	<u>28,716</u>	<u>48,716</u>
	<u>58,073</u>	<u>153,493</u>

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**10 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,992	42,853
Amounts owed to associated companies	69,283	10,968
Accruals	33,853	72,191
Pension accrual	2,112	2,091
Deferred income	33,055	48,645
PAYE/NIC outstanding	15,485	17,558
VAT outstanding	5,296	3,111
	<u>183,076</u>	<u>197,417</u>

**Deferred income**

Income is deferred where a sales invoice has been raised prior to the year end and training dates are carried out after the year end.

The movement on deferred income can be summarised as follows:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January 2012	48,645	23,402
Deferred income released during the year	(48,645)	(23,402)
Income deferred during the year	33,055	48,645
Balance as at 31 December 2012	<u>33,055</u>	<u>48,645</u>

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>General fund (unrestricted)</b>		
Cash at bank and in hand	25,663	163
Other net current assets/(liabilities)	(125,003)	(43,924)
Balance as at 31 December 2012	<u>(99,340)</u>	<u>(43,761)</u>

**12 OPERATING LEASE COMMITMENTS**

At 31 December 2012 the charity had annual commitments under non-cancellable operating leases as follows:

	<b>Plant and Machinery</b>	
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Lease expires:		
Within one year	19,563	6,479
Between one and five years	-	15,391
	<u>19,563</u>	<u>21,870</u>

**13 PENSION COSTS**

Staff are eligible for participation in the company's defined contribution pension schemes which are managed by Standard Life and Scottish Life. The company has agreed to contribute to the personal pension funds of staff in lieu of contributions to the company scheme. The company contributes the following percentages of pensionable salary:

Standard Life	5%
Scottish Life	2% or 9%

**NOTES TO THE ACCOUNTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**14 CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS**

The charity is controlled immediately by Lagta Limited its main guarantor. The smallest group to which the charity belongs is headed by Lagta Limited which has prepared consolidated group accounts. Lagta Limited is based in Scotland.

The ultimate parent company and controlling party is Robert Bosch GmbH, a company incorporated in Germany with a registered office at Robert-Bosch-Platz 1, 70839 Gerlingen-Schillerhöhe, Gerlingen, Germany.

During the year Lagta Limited charged the following to Lagta Group Training Limited:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Management charges	9,600	9,600
Service charges	48,000	48,000
Rental of premises	<u>48,000</u>	<u>48,000</u>

Lagta Group Training Limited recharged Lagta Limited facility charges of £12,399 (2011: £11,630).

Lagta Limited made a donation during the year of £150,000 (2011: 1,350,000) to Lagta Group Training Limited.

Valley Forge (UK) Limited (another group company member) recharged expenses to Lagta Group Training Limited of £130,788 (2011: £98,233).

Lagta Group Training Limited charged Valley Forge (UK) Limited management charges of £17,983 (2011: £18,684) in respect of charges relating to administration and training carried out by Lagta Group Training Limited and recharged other costs (including salaries) of £6,531 (2011: £38,332).

Included within debtors due within one year are the following:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Lagta Limited	-	4,000
Valley Forge (UK) Limited	-	2,069

Included within creditors due within one year (amounts due to associated companies) are the following:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Lagta Limited	53,663	-
Valley Forge (UK) Limited	15,620	10,968

**15 GOING CONCERN**

The trustees consider the charity to be a going concern given the continued pledged support of other group members which will not be withdrawn for at least 12 months from the signing date of these accounts. The accounts have therefore been prepared on a going concern basis.