

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000

FOR

ABERDEEN AND NORTHERN EGGS LIMITED

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ABERDEEN AND NORTHERN EGGS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 October 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

ABERDEEN AND NORTHERN EGGS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2000

DIRECTOR: R B Chapman

SECRETARY: Brown & McRae

REGISTERED OFFICE: Brown & McRae
Anderson House
9-15 Frithside Street
Fraserburgh

REGISTERED NUMBER: 98093 (Scotland)

AUDITORS: Leiper & Summers
Registered Auditors
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE

ABERDEEN AND NORTHERN EGGS LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
ABERDEEN AND NORTHERN EGGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Leiper & Summers
Registered Auditors
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE



Dated: June 2001

ABERDEEN AND NORTHERN EGGS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		351,250		333,943
CURRENT ASSETS:					
Stocks		60,995		58,905	
Debtors		446,472		388,023	
Cash at bank and in hand		32,063		22,972	
		<u>539,530</u>		<u>469,900</u>	
CREDITORS: Amounts falling due within one year		<u>127,034</u>		<u>99,208</u>	
NET CURRENT ASSETS:			<u>412,496</u>		<u>370,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			763,746		704,635
CREDITORS: Amounts falling due after more than one year			-		9,996
			<u>£763,746</u>		<u>£694,639</u>
CAPITAL AND RESERVES:					
Called up share capital	3		50,000		50,000
Profit and loss account			713,746		644,639
SHAREHOLDERS' FUNDS:			<u>£763,746</u>		<u>£694,639</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 
R B Chapman - DIRECTOR

Approved by the Board on June 2001

The notes form part of these financial statements

ABERDEEN AND NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

ABERDEEN AND NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 October 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 1999	564,737
Additions	101,319
Disposals	<u>(107,602)</u>
At 31 October 2000	<u>558,454</u>
DEPRECIATION:	
At 1 November 1999	230,794
Charge for year	48,552
Eliminated on disposals	<u>(72,142)</u>
At 31 October 2000	<u>207,204</u>
NET BOOK VALUE:	
At 31 October 2000	<u>351,250</u>
At 31 October 1999	<u>333,943</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
		£1	£	£
50,000	50000		<u>50,000</u>	<u>50,000</u>