

**SCOTTISH AIR TIME SERVICES LIMITED**

**BALANCE SHEET**

**As at 31 December 2008**

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# SCOTTISH AIR TIME SERVICES LIMITED

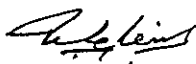
## BALANCE SHEET

As at 31 December 2008

	Note	2008 £	2007 £
<b>Current assets</b>			
Debtors	3	1,000 =====	1,000 =====
<b>Capital and reserves</b>			
Called up share capital	4	1,000 =====	1,000 =====

1. For the year ended 31 December 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.
3. The director acknowledges his responsibility for:
  - i. ensuring the company keeps accounting records which comply with section 221, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved and signed by the Director on.....8/4/09.....:



I G M Dalgleish

Director

# SCOTTISH AIR TIME SERVICES LIMITED

## NOTES to the BALANCE SHEET

As at 31 December 2008

### 1. Accounting Policies

#### Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Profit and Loss Account

The company has not traded, made profits or losses nor incurred any liabilities during the year to 31 December 2008. Therefore, no profit and loss account is attached.

### 3. Debtors

The balance represents amounts due in settlement for the issue of shares in the company, of which £990 is due by I G M Dalgleish, Director.

### 4. Called up share capital

	2008 £	2007 £
Authorised 1,000 Ordinary shares of £1 each	1,000 =====	1,000 =====
Allotted 1,000 Ordinary shares of £1 each	1,000 =====	1,000 =====