# SCOTTISH AIR TIME SERVICES LIMITED BALANCE SHEET As at 31 December 2006

WEDNESDAY



SCT

11/04/2007 COMPANIES HOUSE

## SCOTTISH AIR TIME SERVICES LIMITED

#### **BALANCE SHEET**

## As at 31 December 2006

Current assets	Note	<b>2006</b> £	<b>2005</b> £
Debtors	3	1,000 ======	1,000
Capital and reserves			
Called up share capital	4	1,000 ======	1,000 =====

- For the year ended 31 December 2006 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985
- Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985
- The director acknowledges his responsibility for
  - ensuring the company keeps accounting records which comply with section 221, and
  - II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved and signed by the Director on April 3<sup>rd</sup> 2007

Director

Thefus I G M Dalgleish

## SCOTTISH AIR TIME SERVICES LIMITED

#### **NOTES to the BALANCE SHEET**

# As at 31 December 2006

## 1 Accounting Policies

## Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

# 2. Profit and Loss Account

The company has not traded, made profits or losses nor incurred any liabilities during the year to 31 December 2006. Therefore, no profit and loss account is attached.

## 3. Debtors

The balance represents amounts due in settlement for the issue of shares in the company, of which £990 is due by I G M Dalgleish, Director

4. Called up share capital	<b>2006</b> £	<b>2005</b> £
Authorised 1,000 Ordinary shares of £1 each	1,000 =====	1,000
Allotted 1,000 Ordinary shares of £1 each	1,000	1,000