

REGISTERED COMPANY NUMBER: SC082531 (Scotland)
REGISTERED CHARITY NUMBER: SC003223

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
The Scottish Sculpture Workshop



The Scottish Sculpture Workshop

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for the Year Ended 31 March 2020

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The Scottish Sculpture Workshop

Report of the Trustees for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to provide the location, facilities and technical help to anyone interested in pursuing their sculpture practice. Based on these fundamentals, we seek to create opportunities for making sculpture, for exhibiting and siting sculpture and for increasing the public understanding and appreciation of sculpture. The charity raises funding for initiatives from a range of source. The uses to which this funding can be put is usually restricted to the purposes for which it was sought.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction

2019-20 was a successful year for SSW, with an impressive international and local programme of activities across courses, residency, and projects. As Chair, and with my Vice Chair, Stephen Hodsdon Murray, I would like to acknowledge the ongoing commitment of everyone involved.

Due to the COVID-19 pandemic the site has been closed since 23 March 2020; while this falls mostly outside the scope of this report, it impacted some activity.

Staffing

Michael Hautemulle started a two year Technical Traineeship in January 2019, a new role for SSW. Their work has been resoundingly successful and we plan to extend this role.

Arts Administration Assistant Rebecca Grant had an extension to her contract for a fixed term, now ending in May 2021.

Programme Overview

Open Access

Since April 2019 we have seen an upsurge in requests for Open Access residencies. Between April and June 2019 we facilitated 2: 12 days for 2 artists. From June to December 2019, there were 9: 63 days for 7 artists (similar to 2017-18). Between January and March 2020 we supported 3 artists for 5 weeks. Prior to COVID-19 we had 20 further weeks of Open Access booked in 2020.

The Scottish Sculpture Workshop

Report of the Trustees
for the Year Ended 31 March 2020

Courses



Large Handbuilding course (2019)

The courses in 2019-20 were incredibly popular: From April 2019 to June 2019, we ran Bronze Intensive and Introduction to Blacksmithing at 100% capacity, as well as Introduction to Iron Casting, Large Handbuilding and Introduction to Raku. From June - December 2019, we ran multiple courses in Bronze Age Casting, Bronze Intensive and Introduction to Blacksmithing, Introduction to Ceramics and Raku, Large Handbuilding. All of these ran at 100% capacity, with waiting lists. In March 2020 we launched our 2020-21 Courses programme, with an updated course brochure.

Ceramics

Demand for ceramics continues to outstrip capacity. In June - Dec 2019 we delivered: 53 Clay Group sessions across 22 days with 7 participants. Ceramics Open Access - 31 sessions across 16 days with 11 participants. SSW staff (Sara and Beth) visited ceramics facilities across Scotland in October 2019, with the support of the Programme and Communications Intern, to research the facilities available as we move into capital development.

Forging Futures 2 (7 March - 24 June 2019)

In partnership with The Gordon Schools and Allford Academy, SSW ran an alternative education programme for 'at risk' young people. This was recognised as a DYW North East partnership for its strategic support for young people in the area.

Student groups

Students came from Clermont Ferrand & AKI (Holland) in April 2019; then from Leeds Art University in Oct. 2019, for specialist teaching in bronze casting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Residencies overview

The Residency programme has also made for an impressive, and busy year up to March 2020. SSW and our partners successfully enabled many funded and part-funded artist residencies. Throughout, there was a focus on embedded research and interdisciplinary, experimental approaches, responding to urgent ecological issues, within local and international contexts.

Summer and Winter Residencies

The Summer Residency supports practitioners with diverse practices and backgrounds, with artists selected through an Open Call. We received 84 applications for 2019, a 48% increase on the previous year. The Winter Residency received 48 applications, and invited artists to explore the role of making and materials within the context of climate breakdown, drawing from ideas developed in past project, *Frontiers in Retreat* (2013-18).

RSA Residencies for Scotland (15 Jul. - 12 Aug. 2019)

This biennial programme, for Scotland-based artists (£5000), supports a period of research, development and production, with an emphasis on the 'acquisition and exchange' of new skills and experiences. This year Ashanti Harris was the successful recipient of the award at SSW.

Lumsden Residency



Coral Brookes and Lumsden Primary School, Lumsden Residency (2019).

The Lumsden Residency is a part-funded residency, which enables collective working between artists and students at Lumsden Primary School. The work developed in summer 2019 by artists Anna Danielewicz, Coral Brookes and Eothen Stearn fed into the programme for SSW is 40.

Graduate Award

Graduating artists, selected from four partner art schools in Scotland, participated in a programme of artist breakfasts and presentations, screening and sauna, one-to-one studio visits and a 2-day professional development programme led by SSW staff.

The Scottish Sculpture Workshop

Report of the Trustees
for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SSW x Counterflows Residency



Letitia Pleiades, SSW x Counterflows Residency at SSW is 40! (2019) Photo: Felicity Crawshaw

This is a funded opportunity for artists whose practice foregrounds an interdisciplinary, experimental approach. This year, Letitia Pleiades participated, presenting work developed through residency at SSW is 40!

North AiR: Expanding Entanglements (12 Aug. - 16 Sept. 2019)

A funded residency, supported by the Finnish Institute in London, with partners from the North AiR network (SSW, Taigh Chearsabhagh, Timespan & Bioart Society, KulttuuriKaupilla Art Centre, Mustarinda). Selected through open call, this significant residency pilot focuses on research and not outcomes, and is about direct responses to urgent ecological issues, within an international context. SSW shared learning from the programme at the Finnish Institute in London, Nov. 2019.

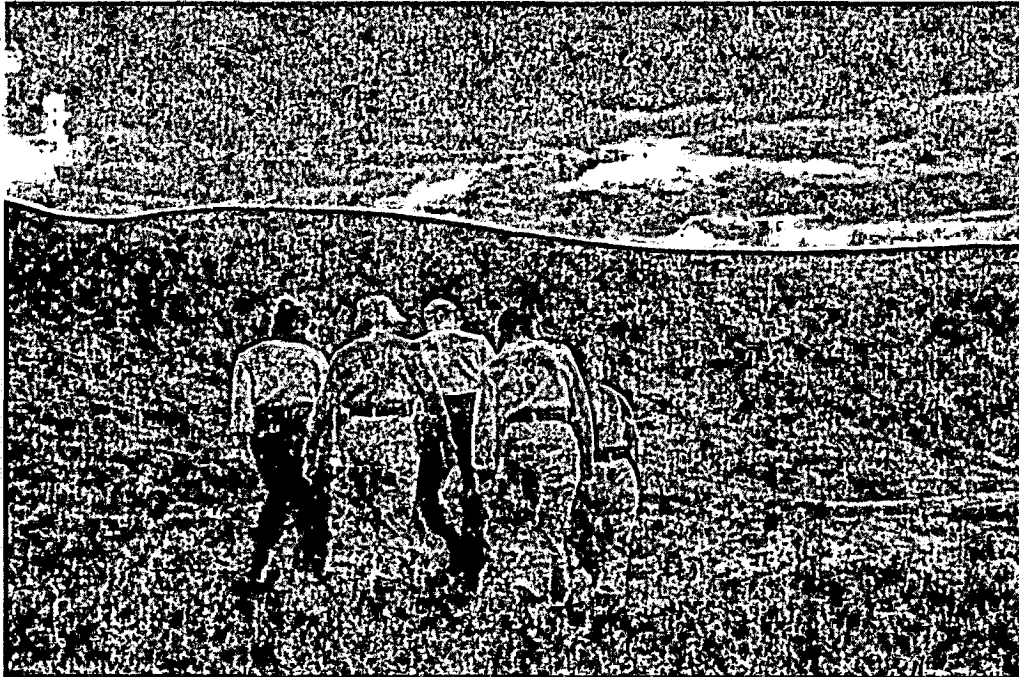
SWAP: UK / Ukraine (16 Sept.- 9 Oct. 2019).

SSW is a network partner for this residency exchange for artists and curators based in the UK and Ukraine. The programme, coordinated by the British Council Ukraine, gives artists from Ukraine time to work across rural and city-based organisations in Scotland. This year, SSW welcomed Taras Kovach to SSW through this programme.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

Projects & Events overview

Into The Mountain



Simone Kenyon, *Into The Mountain* (2019). Photo: Felicity Crawshaw

Into The Mountain was a long-term project by Simone Kenyon that took inspiration from celebrated Scottish poet and writer Nan Shepherd. The project was commissioned (alongside a wide range of cross sector partners) and produced by SSW. It culminated in a spectacular performance and series of guided walks in the Cairngorms in May-June 2019. The performance secured high-profile press coverage in print and online across all social media platforms.

In response to the performance, a new film, *How The Earth Must See Itself* was created by Kenyon with Lucy Cash, in partnership with National Theatre of Scotland. It premiered online in Sept. 2019 as NTS' primary digital offer in 2019, and at SSW in Oct. 2019. The film has since been screened in Film Festivals in Aberdeen, Inverness, Montreal, and Berlin among others, reaching over 24000 viewers.

DIY

This is the third year SSW participated in the DIY network. It facilitates professional development, for artists by artists, for whose practices are grounded in unconventional approaches. We hosted Live Artist Edythe Woolley and the project SWEAT: the sky leaks I leak. This, a response to changes in the global weather cycle, considered the transformation, intermingling and exchange of liquids in nature as eruptions of resistance to heteronormative culture. The open call for DIY 2020, coordinated by LADA, was released in February 2020, and invites proposals that explore democracy and governance in the arts.

The Scottish Sculpture Workshop

Report of the Trustees
for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SSW is 40! - November 2019



SSW is 40! (2019). Photo: Felicity Crawshaw

2019 marked the 40th anniversary of SSW. We celebrated the occasion with a weekend's programme of activity, focusing on forms of making central to SSW: a performative iron pour, a breakfast pot-luck and collaborative works in progress developed through residency. As part of the 40th anniversary celebrations, we also opened up our workshops to our local community offering 'Community Making Sessions'. These were fully booked and we hope to run more in the coming year.

BEPART | 2020-2024

This new EU Large Cooperation Project, is formed through a partnership of 10 EU and non-EU organisations, including SSW. Together we critically explore collaborative art-making and decentralised governance models, involving local citizens, artists, partners and policy makers. The kick off meeting for the project took place in Tunis in October 2019, and the project's commissions will get underway from January 2021.

Public Talks

Our Public Talks programme in 2020 was planned to run alongside the winter residencies. The first talk, in February, by curator Borbála Soós was successful. The remaining talks were cancelled due to COVID-19.

Internships / work placements

Since March 2019 SSW has offered several opportunities for work placements and internships offering hands-on learning. We recruited a Programme and Communications Intern and new Infrastructures Intern, who worked around our environmental practice and policy. This connects to carbon management planning and our work with Creative Carbon Scotland.

The Scottish Sculpture Workshop

Report of the Trustees for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Communications

Prior to the COVID-19 lockdown, we saw some exciting developments:

- A website update, bringing the visual identity developed for print by Matthew Walkerdine across our website and introduction of an online payment system.
- Content updates on our website including our organisation's Mission Vision and Values, our facilities and new courses.

Other Networks

Reshape Network

SSW Director was selected to join the research network in April 2019 to work with other 'Reshapers' from across Europe and the South Mediterranean. Together they are exploring fairer governance models for the arts sector.

Capital Project Development

The Capital Project has progressed well following an in depth design and consultation process between SSW Staff and Board, Collective Architecture, Jane Robertson (Capital Project Manager), users past and present and local community. With everyone inputting on the needs and requirements of a unique site and extremely varied and technical processes and users. We want to ensure our facilities continue to create a space for artistic autonomy through planning a 'ground up' approach to this capital development and looking for ways the site can enable us to support users better.

After the three options were presented by Collective Architecture a final design was selected and it has now successfully achieved RIBA Stage 3 (planning permission) which is excellent news. Project Capital costs following a value engineering report are £1.5 Million, this includes equipment and fit out.

Obviously we are in the midst of very uncertain times but we need to continue to look at the long term viability of SSW and there has thus far been an excellent body of work to get to this stage and we will start to plan the next stage for fundraising.

FINANCIAL REVIEW

Principal funding sources

We are grateful to all funders for their continued support, in particular Creative Scotland and Aberdeenshire Council.

Reserves policy

As at the balance sheet date the charitable company had total reserves of £497,141.

Of this amount, £279,792 was represented by fixed assets (buildings, equipment etc), with £20,897 being represented by restricted funds (funding which has been received for specific purposes). Accordingly, the sum of £300,689 is not freely available for use by the charity.

The remaining £196,452 of unrestricted reserves therefore represents the free reserves of the charitable company. This amount is represented by cash in hand and at bank plus short-term amounts receivable less short-term amounts payable.

At the AGM in 2018 it was decided that £50,000 of the unrestricted reserves would be designated for the proposed future capital development of the charity's workshop and premises, for which plans have now been drawn up.

Taking account of this designation, the charitable company therefore has £146,452 of free reserves at the balance sheet date.

It continues to be the charity's policy to keep six months' worth of operating costs within its free and unrestricted reserves at all times. The purpose of this policy is intended to ensure continuity of operations in the event of funding shortages or delays in funding being received. This policy will also ensure an orderly closure of the charity in the event that for whatever reason it has to cease its activities. The trustees estimate that the charity's monthly running costs are approximately £20,500 (2019: £22,500) per month, including potential staff redundancy costs.

The Scottish Sculpture Workshop

Report of the Trustees for the Year Ended 31 March 2020

FINANCIAL REVIEW CONT

Therefore the trustees estimate the running costs of the charitable company to be £123,000, which compares to the current free reserves of £146,452.

With the charity's premises being closed since March 2020, steps have been taken to minimise monthly operating costs and therefore the trustees believe that the free reserves are sufficient, but will continue to monitor the situation with regard to the ongoing uncertainty created by the Covid-19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SSW's Board of trustees have worked consistently over 2018-19 to support and further the aims of the organisation with improvements to governance procedures for getting Capital ready, board skills, training and development strategies, governance procedures and policies.

Recruitment and appointment of new trustees

Dr. Jen Clarke was voted in as Interim Chair in September 2019, and as permanent Chair in December 2019. Stephen Hodsden Murray also became Vice Chair in December. We welcomed three new Board members in this period George Jaramillo in September 2019, Alyson Miller, and Jack Tan in June.

Risk management

Our organisational risk register is assessed and updated annually and reported to the Board as a standing order on the Board meeting agenda.

Post Balance Sheet Events

On 30 January 2020, the World Health Organization (WHO) declared COVID-19 as a 'Public Health Emergency of International Concern' and COVID-19 continues to impact the activities of the Charity beyond the balance sheet date. The Trustees do not consider any adjustments to the reported financial information to be required in relation to this and no post balance sheet events as a result have been identified. The going concern basis of preparation is considered appropriate for the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC082531 (Scotland)

Registered Charity number

SC003223

Registered office

1 Main Street
Lumsden
Huntly
Aberdeenshire
AB54 4JN

Trustees

Dr D G Ross	
S H Murray	
Dr J Clarke	
S Savege	
J Tan	appointed June 2019
G Jaramillo	appointed September 2019
A Millar	appointed June 2019

The Scottish Sculpture Workshop

Report of the Trustees
for the Year Ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Martin R Watt FCCA

Bon Accord Accountancy Limited

71 Charleston Road North

Cove

Aberdeen

AB12 3SZ

Approved by order of the board of trustees on 29 October 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr J Clarke', written over a horizontal line.

Dr J Clarke Trustee

Independent Examiner's Report to the Trustees of
The Scottish Sculpture Workshop

I report on the accounts for the year ended 31 March 2020 set out on pages ten to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

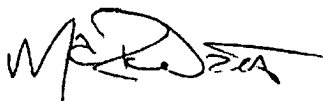
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin R Watt FCCA
Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
AB12 3SZ

29 October 2020

The Scottish Sculpture Workshop

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		373	-	373	344
Charitable activities					
Workshop activities		240,024	95,691	335,715	354,770
Investment income	2	82	-	82	41
Other income		<u>7,163</u>	<u>11,949</u>	<u>19,112</u>	<u>14,953</u>
Total		247,642	107,640	355,282	370,108
EXPENDITURE ON					
Charitable activities					
Workshop activities		<u>273,414</u>	<u>133,545</u>	<u>406,959</u>	<u>381,460</u>
NET INCOME/(EXPENDITURE)		(25,772)	(25,905)	(51,677)	(11,352)
Transfers between funds	11	<u>(3,824)</u>	<u>3,824</u>	<u>-</u>	<u>-</u>
Net movement in funds		(29,596)	(22,081)	(51,677)	(11,354)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>505,840</u>	<u>42,978</u>	<u>548,818</u>	<u>560,172</u>
TOTAL FUNDS CARRIED FORWARD		<u>476,244</u>	<u>20,897</u>	<u>497,141</u>	<u>548,818</u>

The notes form part of these financial statements

The Scottish Sculpture Workshop

Balance Sheet
At 31 March 2020

		Unrestricted fund	Restricted funds	31.3.20 Total funds	31.3.19 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	279,792	-	279,792	307,247
CURRENT ASSETS					
Stocks	8	6,600	-	6,600	6,600
Debtors	9	33,359	-	33,359	15,717
Cash at bank		<u>164,220</u>	<u>20,897</u>	<u>185,117</u>	<u>231,268</u>
		204,179	20,897	225,076	253,585
CREDITORS					
Amounts falling due within one year	10	<u>(7,727)</u>	-	<u>(7,727)</u>	<u>(12,014)</u>
NET CURRENT ASSETS		<u>196,452</u>	<u>20,897</u>	<u>217,349</u>	<u>241,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>476,244</u>	<u>20,897</u>	<u>497,141</u>	<u>548,818</u>
NET ASSETS		<u>476,244</u>	<u>20,897</u>	<u>497,141</u>	<u>548,818</u>
FUNDS	11				
Unrestricted funds				476,244	505,840
Restricted funds				<u>20,897</u>	<u>42,978</u>
TOTAL FUNDS				<u>497,141</u>	<u>548,818</u>

The notes form part of these financial statements

The Scottish Sculpture Workshop

Balance Sheet - continued
At 31 March 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

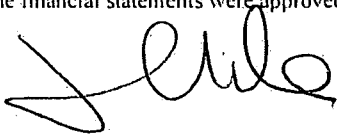
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 29 October 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Clarke', with a stylized flourish at the end.

Dr J Clarke -Trustee

The Scottish Sculpture Workshop

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

Since early January 2020, the coronavirus outbreak has spread, causing disruption to the charity's activities. The Trustees are actively monitoring the outbreak, its potential impact and the effect this may have on the Charity. The Trustees have implemented measures and used the available Government COVID-19 schemes to ensure that the impact on the Charity is not significant. The Trustees are satisfied that the Charity continues as a going concern for a period of no less than twelve months from the date of approval and these financial statements are prepared on a going concern basis accordingly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>82</u>	<u>41</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	28,934	28,639
Hire of plant and machinery	<u>233</u>	<u>276</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

	31.3.20	31.3.19
	£	£
Trustees' expenses	<u>2,528</u>	<u>2,296</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Project delivery	5	5
Administration	<u>2</u>	<u>2</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	344	-	344
Charitable activities			
Workshop activities	249,064	105,706	354,770
Investment income	41	-	41
Other income	11,441	3,512	14,953

The Scottish Sculpture Workshop

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	260,890	109,218	370,108
EXPENDITURE ON			
Charitable activities			
Workshop activities	<u>276,742</u>	<u>104,718</u>	<u>381,460</u>
Total	<u>276,742</u>	<u>104,718</u>	<u>381,460</u>
NET INCOME/(EXPENDITURE)	(15,852)	4,500	(11,352)
Transfers between funds	<u>8,748</u>	<u>(8,750)</u>	<u>-</u>
Net movement in funds	(7,104)	(4,250)	(11,354)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>512,944</u>	<u>47,228</u>	<u>560,172</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>505,840</u></u>	<u><u>42,978</u></u>	<u><u>548,818</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2019	53,629	587,265	102,606	743,500
Additions	<u>-</u>	<u>-</u>	<u>1,479</u>	<u>1,479</u>
At 31 March 2020	<u>53,629</u>	<u>587,265</u>	<u>104,085</u>	<u>744,979</u>
DEPRECIATION				
At 1 April 2019	53,629	282,019	100,605	436,253
Charge for year	<u>-</u>	<u>27,490</u>	<u>1,444</u>	<u>28,934</u>
At 31 March 2020	<u>53,629</u>	<u>309,509</u>	<u>102,049</u>	<u>465,187</u>
NET BOOK VALUE				
At 31 March 2020	<u>-</u>	<u>277,756</u>	<u>2,036</u>	<u>279,792</u>
At 31 March 2019	<u>-</u>	<u>305,246</u>	<u>2,001</u>	<u>307,247</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. STOCKS

	31.3.20	31.3.19
	£	£
Stocks	<u>6,600</u>	<u>6,600</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	9,535	14,486
VAT	19	-
Prepayments and accrued income	<u>23,805</u>	<u>1,231</u>
	<u>33,359</u>	<u>15,717</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	3,321	3,635
Social security and other taxes	226	-
VAT	-	761
Other creditors	2,915	5,136
Accrued expenses	<u>1,265</u>	<u>2,482</u>
	<u>7,727</u>	<u>12,014</u>

11. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	505,840	(25,772)	(3,824)	476,244
Restricted funds				
Frontiers in Retreat	1,130	-	-	1,130
Skills Biennale	1,982	(1,500)	-	482
SSW Frontiers	582	-	-	582
Forging Futures	1,120	(497)	-	623
Lumsden Residency	-	(364)	364	-
Graduate Award Programme	47	261	-	308
Into The Mountain	38,117	(36,307)	-	1,810
Counterflows	-	467	-	467
Lumsden Weekender	-	5,000	-	5,000
North Air Fund	-	350	-	350
Leader Development Phase Fund	-	(3,460)	3,460	-
Ukraine Exchange Fund	-	37	-	37
Be Part Fund	-	10,108	-	10,108
	<u>42,978</u>	<u>(25,905)</u>	<u>3,824</u>	<u>20,897</u>
TOTAL FUNDS	<u>548,818</u>	<u>(51,677)</u>	<u>-</u>	<u>497,141</u>

The Scottish Sculpture Workshop

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,641	(273,413)	(25,772)
Restricted funds			
Forging Futures	6,605	(7,102)	(497)
Lumsden Residency	225	(589)	(364)
Graduate Award Programme	3,000	(2,739)	261
Into The Mountain	28,934	(65,241)	(36,307)
Counterflows	1,501	(1,034)	467
Lumsden Weekender	5,000	-	5,000
North Air Fund	5,632	(5,282)	350
Leader Development Phase Fund	39,928	(43,388)	(3,460)
Ukraine Exchange Fund	1,563	(1,526)	37
Be Part Fund	11,584	(1,476)	10,108
40 KLT Fund	3,669	(3,669)	-
Skills Biennale	-	(1,500)	(1,500)
	<u>107,641</u>	<u>(133,546)</u>	<u>(25,905)</u>
TOTAL FUNDS	<u><u>355,282</u></u>	<u><u>(406,959)</u></u>	<u><u>(51,677)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted Funds				
General fund	512,944	(15,852)	8,748	505,840
Restricted Funds				
Duncan of Jordanstone	-	(716)	716	-
Hard Disc	8,297	-	(8,297)	-
Riverbank Artist 2014	1,406	-	(1,406)	-
Frontiers in Retreat	3,809	(2,818)	139	1,130
Turf to Tools	5,308	-	(5,308)	-
Skills Biennale	3,482	(1,500)	-	1,982
Makers Meal	5,473	-	(5,473)	-
Fred Bushe	-	(114)	114	-
SSW Frontiers	582	-	-	582
Storytelling Lumsden	37	-	(37)	-
Kinfore Commission	213	-	(213)	-
Makers Meal Algarve	378	-	(378)	-
Phase of the Moon	2,394	-	(2,394)	-
Feasibility Study	11,000	(20,327)	9,327	-
Forging Futures	4,849	(3,729)	-	1,120
Lumsden Residency	-	(1,708)	1,708	-
Interpagan	-	(462)	462	-
Graduate Award Programme	-	47	-	47
Into The Mountain	-	38,117	-	38,117
Lumsden Weekender	-	(2,290)	2,290	-
	47,228	4,500	(8,748)	42,978
TOTAL FUNDS	<u>560,172</u>	<u>(11,352)</u>	<u>-</u>	<u>548,818</u>

The Scottish Sculpture Workshop

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,891	(276,743)	(15,852)
Restricted funds			
Duncan of Jordanstone	-	(716)	(716)
Frontiers in Retreat	17,055	(19,873)	(2,818)
Fred Bushe	-	(114)	(114)
Feasibility Study	-	(20,327)	(20,327)
Forging Futures	5,200	(8,929)	(3,729)
Interpagan	250	(712)	(462)
Graduate Award Programme	3,750	(3,703)	47
Into The Mountain	81,462	(43,345)	38,117
Counterflows	1,500	(1,500)	-
Skills Biennale	-	(1,500)	(1,500)
Lumsden Residency	-	(1,708)	(1,708)
Lumsden Weekender	-	(2,290)	(2,290)
	109,217	(104,717)	4,500
TOTAL FUNDS	<u>370,108</u>	<u>(381,460)</u>	<u>(11,352)</u>

The Scottish Sculpture Workshop

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	512,944	(41,624)	(18,881)	452,439
Restricted funds				
Duncan of Jordanstone	-	(716)	716	-
Hard Disc	8,297	-	(8,297)	-
Riverbank Artist 2014	1,406	-	(1,406)	-
Frontiers in Retreat	3,809	(2,818)	139	1,130
Turf to Tools	5,308	-	(5,308)	-
Skills Biennale	3,482	(3,000)	-	482
Makers Meal	5,473	-	(5,473)	-
Fred Bushe	-	(114)	114	-
SSW Frontiers	582	-	-	582
Storytelling Lumsden	37	-	(37)	-
Kintore Commission	213	-	(213)	-
Makers Meal Algarve	378	-	(378)	-
Phase of the Moon	2,394	-	(2,394)	-
Feasibility Study	11,000	(20,327)	9,327	-
Forging Futures	4,849	(4,226)	-	623
Lumsden Residency	-	(2,297)	2,297	-
Interpagan	-	(462)	462	-
Graduate Award Programme	-	308	-	308
Into The Mountain	-	1,810	-	1,810
Counterflows	-	467	-	467
Lumsden Weekender	-	2,710	2,290	5,000
North Air Fund	-	350	-	350
Leader Development Phase Fund	-	(23,371)	23,371	-
Ukraine Exchange Fund	-	37	-	37
Be Part Fund	-	10,108	-	10,108
40 KLT Fund	-	(3,670)	3,670	-
	<u>47,228</u>	<u>(45,211)</u>	<u>18,880</u>	<u>20,897</u>
TOTAL FUNDS	<u>560,172</u>	<u>(86,835)</u>	<u>-</u>	<u>473,336</u>

The Scottish Sculpture Workshop

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,532	(550,156)	(41,624)
Restricted funds			
Frontiers in Retreat	17,055	(19,873)	(2,818)
Forging Futures	11,805	(16,031)	(4,226)
Lumsden Residency	225	(2,297)	(2,072)
Interpagan	250	(712)	(462)
Graduate Award Programme	6,750	(6,442)	308
Into The Mountain	110,396	(108,586)	1,810
Counterflows	3,001	(2,534)	467
Lumsden Weekender	5,000	(2,290)	2,710
North Air Fund	5,632	(5,282)	350
Leader Development Phase Fund	39,928	(43,388)	(3,460)
Ukraine Exchange Fund	1,563	(1,526)	37
Be Part Fund	11,584	(1,476)	10,108
40 KLT Fund	3,669	(3,669)	-
Duncan of Jordanstone	-	(716)	(716)
Skills Biennale	-	(3,000)	(3,000)
Fred Bushe	-	(114)	(114)
Feasibility Study	-	(20,327)	(20,327)
	<u>216,858</u>	<u>(238,263)</u>	<u>(21,405)</u>
TOTAL FUNDS	<u>725,390</u>	<u>(788,419)</u>	<u>(63,029)</u>

Transfers between funds

The following transfers were made out of the General Fund to cover expenditure met out of unrestricted reserves:

- Lumsden Residency £364
- Leader Development Phase Fund £3,460

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

The Scottish Sculpture Workshop

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	372	344
	373	344
Investment income		
Deposit account interest	82	41
Charitable activities		
Accommodation & workshop fees	31,550	35,563
Commissions & services	9,285	21,193
Resaleable stock item	9,008	10,009
Grants	285,872	288,005
	335,715	354,770
Other income		
Other income	19,112	14,953
Total incoming resources	355,282	370,108
EXPENDITURE		
Charitable activities		
Trustees' expenses	2,528	2,296
Wages	145,145	138,725
Social security	8,571	8,132
Pensions	7,180	6,689
Hire of plant and machinery	233	276
Rates and water	1,465	1,986
Insurance	5,746	6,543
Light and heat	13,120	16,152
Telephone	2,106	3,665
Printing, post and stationery	1,742	1,360
Advertising	6,094	5,140
Sundries	6,714	19,798
Rent	15,239	15,478
Cleaning and laundry	4,321	5,380
Premises expenses	3,267	7,153
Waste disposal	260	265
Entertaining	817	720
Conference fees	90	85
Travelling	20,497	17,248
Staff development	2,012	887
Maintenance of machinery	1,161	1,086
Non-resaleable stock	79	144
Resaleable stock	7,780	13,027
Carried forward	256,167	272,235

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The Scottish Sculpture Workshop
Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
Charitable activities		
Brought forward	256,167	272,235
Artist's fees & reimbursements	107,851	58,744
Recruitment expenses	120	572
Health and safety	370	277
Event/Exhibition Expenses	5,041	15,322
Repairs & Servicing	603	1,029
Education/workshop expenses	4,402	-
Freehold property	-	27,491
Improvements to property	27,491	-
Plant and machinery	<u>1,444</u>	<u>1,148</u>
	403,489	376,818
Support costs		
Finance		
Bank charges	1,804	1,224
Governance costs		
Accountancy fees	1,666	1,656
Professional fees	<u>-</u>	<u>1,762</u>
	<u>1,666</u>	<u>3,418</u>
Total resources expended	406,959	381,460
	<u> </u>	<u> </u>
Net expenditure	<u>(51,677)</u>	<u>(11,352)</u>

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