


FARNE SALMON & TROUT LIMITED

(No 76613)

**WRITTEN SHAREHOLDERS RESOLUTIONS
of the above named Company passed pursuant to
Section 381A Companies Act 1985**

SPECIAL RESOLUTIONS

1. That the authorised share capital of the Company be increased from £135,000 to £4,748,817 by the creation of 4,613,817 new Ordinary shares of £1 each, ranking pari passu with the existing Ordinary shares of £1 each of the Company;
2. That:-
 - 2.1.1 the Directors be generally and unconditionally authorised pursuant to and in accordance with Section 80 of the Companies Act 1985 to exercise for the period of five years from the date of the passing of this Resolution all the powers of the Company to allot relevant securities up to the aggregate nominal amount of £4,660,000;
 - 2.1.2 by such authority the Directors may make offers or agreements prior to the expiry of such five year period which would or might require the allotment of relevant securities after the expiry of such period; and
 - 2.1.3 words and expressions defined in or for the purpose of the said Section 80 shall have the same meanings in this Resolution;
- 2.2 the Directors be and are hereby empowered in accordance with Section 95(1) of the Companies Act 1985 to allot equity securities (as defined in Section 94(2) of the said Act) pursuant to the authority conferred by Resolution 1.2 above as if Section 89(1) of the said Act did not apply to such allotments.



For and on behalf of *27 February 2004*
Farne Holdings Limited

