

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

# R4.31

To the Registrar of Companies  
 To the Accountant in Bankruptcy  
 To the Court

For Official Use

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Company Number

SC076018

Insert full name of  
company

Name of Company

Clydesdale Conservatories Limited

Insert full name and  
address

I, Irene Harbottle  
 W.D. Robb & Co  
 1 Royal Exchange Court  
 85 Queen Street  
 Glasgow G1 3DB

\* Delete whichever does not  
apply

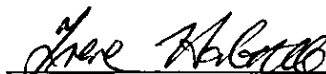
the liquidator of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act ~~\*was held/is deemed~~; in terms of Rule 4.31(5), to have been held on 7 December, 2010 and I attach a copy of the report which was laid before the meeting.

\* No quorum was present at the meeting

\* The following resolutions were passed by the meeting

I was ~~was not~~ released as liquidator

Signed



Date

10/12/10

Presenter's name,  
address and reference  
(if any)

CLYDESDALE  
 Clydesdale Conservatories Limited  
 Irene Harbottle  
 W D Robb & Co  
 1 Royal Exchange Court  
 85 Queen Street  
 Glasgow  
 G1 3DB

For Official Use

Liquidation Section

Post Room

WEDNESDAY



SCT

\*SYIBCPYI\*

15/12/2010

241

COMPANIES HOUSE

**CLYDESDALE CONSERVATORIES LIMITED**

**IN LIQUIDATION**

**REPORT TO THE FINAL MEETING OF CREDITORS**

**TO BE HELD AT W D ROBB & CO**

**1 Royal Exchange Court  
85 Queen Street  
Glasgow  
G1 3DB**

**ON**

**7<sup>th</sup> December 2010**

**AT**

**2.00 P.M.**

## **Clydesdale Conservations Limited (In Liquidation)**

Report by Irene Harbottle on her acting's as Liquidator of the company in the period from 17 January 2008 to close the case.

### **INTRODUCTION**

1. I was appointed as provisional liquidator of Clydesdale Conservatories Limited on 17 January 2008 by Interlocutor of the Sheriff at Airdrie following the presentation of a petition for winding up by the company.
2. Thereafter, on 31 January 2008 the Sheriff ordered that the company be wound up and appointed me Interim Liquidator.
3. At the statutory meeting of creditors held on 15 March 2008 I was appointed as liquidator of the company. The meeting resolved not to establish a liquidation committee to assist me in the conduct of the winding up and it was resolved that my intromissions be audited by the court.

### **Update**

4. No previous account has been submitted to Court.

### **ASSET REALISATION**

#### **Plant & Machinery**

5. Realisations from plant & machinery subject to HP were lower than previously anticipated as two vehicles were repossessed without any reversion. However realisations from plant & machinery not subject to HP was in line with expectations.

#### **Book debts & work in progress**

6. At the date of my appointment as provisional liquidator, the company's books and records indicated gross book debts with a value of £ 487,895 The work was split into four main categories.
  1. WIP for work started and incomplete with funds due at completion.
  2. Orders placed and planning consents/building warrants granted with deposits paid though work not started.
  3. Order awaiting planning consent with deposits paid and not started.
  4. Retentions and snagging work that was not cost effective to complete.

On examination of the above it was found that there would be no funds forthcoming from three of the categories above. A provision for disputed accounts and bad debts was made leaving an anticipated recovery from the debtors of £15,000.00. During the course of the liquidation £12,326 has been recovered from this source.

#### **Bank interest gross**

5. Bank interest during the period amounted to £211 net of tax.

#### **Summary of asset realisation**

6. Realisations over the period were lower than previously anticipated due to incomplete works and contra charges.

### **Distribution of funds**

7. There will be no dividend to any class of creditor.

### **Closing procedures**

8. Once the interlocutor regarding my intromissions has been received from the court it is my intention to call a final meeting of creditors and notify the Registrar of Companies after which the company will be dissolved.

### **Statutory and administrative matters**

9. During the period I have attended to all of my statutory and administrative matters in connection with my appointment as Liquidator.
10. I have been in correspondence with various creditors and interested parties advising of the company's demise.
11. Time costs have been incurred during the period in relation to all meetings, correspondence and telephone calls regarding the approval of my intromissions for the period of the liquidation with the Sheriff and Court Reporter.
12. The creditors will be circularised advising of the remuneration, as set by the court, for the period of my appointment, together with an update on the conduct of the Liquidation.
13. The creditors were circularised on 25 February 2010 with an update report on the conduct of the Liquidation, and also to convene the annual meeting of the company's creditors.
14. The relevant corporation tax returns were prepared during the period and payment of the resultant tax liability was made.
15. The Department of Trade and Industry requires by statute that a report is carried out in respect of the conduct of all directors of insolvent companies. I have completed my report on the conduct of the director of Clydesdale Conservatories Ltd. This report concluded that there was no reason to suggest that the director had not acted unlawfully nor had contributed to the demise of the company.

Irene Harbottle  
Liquidator

W D Robb & Co  
1 Royal Exchange Sq  
85 Queen Street  
Glasgow  
G1 3DB

**Clydesdale Conservatories Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 16/01/2008 To 05/11/2010	From 16/01/2008 To 05/11/2010
	<b>PLANT &amp; MACHINERY</b>		
7,200.00	Plant & Machinery	NIL	NIL
(5,000.00)	Chargeholder	NIL	NIL
		NIL	NIL
	<b>MOTOR VEHICLES</b>		
16,500.00	Motor Vehicles	6,250.00	6,250.00
(7,500.00)	Chargeholder	(3,608.23)	(3,608.23)
		2,641.77	2,641.77
	<b>ASSET REALISATIONS</b>		
4,360.00	Plant & Machinery	5,837.00	5,837.00
1,160.00	Furniture & Equipment	NIL	NIL
3,800.00	Motor Vehicles	3,900.00	3,900.00
500.00	Materials and Fittings	229.25	229.25
2,000.00	order book awaiting permissions	NIL	NIL
15,000.00	Work in Progress	12,326.00	12,326.00
1,000.00	Jobs Pending	1,000.00	1,000.00
	Tax Refund	NIL	NIL
	Bank Interest Net of Tax	216.49	216.49
		23,508.74	23,508.74
	<b>COST OF REALISATIONS</b>		
	Agents/Valuers Fees (2)	3,493.70	3,493.70
	Legal Fees (1)	2,059.45	2,059.45
	Professional Fees	3,380.00	3,380.00
	Purchase of Materials	617.43	617.43
		(9,550.58)	(9,550.58)
	<b>COST OF ADMINISTRATION</b>		
	Specific Bond	390.00	390.00
	Re-Direction of Mail	22.40	22.40
	Public Notices	889.90	889.90
	Storage Costs	30.00	30.00
	Other Property Expenses	143.30	143.30
	Corporation Tax	3.85	3.85
	Court Fees	30.00	30.00
	Liquidators Fees	13,837.53	13,837.53
	Liquidators Outlays	252.95	252.95
	Court Reporter Fees	1,000.00	1,000.00
		(16,599.93)	(16,599.93)
	<b>PREFERENTIAL CREDITORS</b>		
(7,100.09)	DTI Employees Rights Claim	NIL	NIL
(3,423.28)	Employees Wage Arrears	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(95,035.58)	Floating Charge Creditor	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(221,953.38)	Trade & Expense Creditors	NIL	NIL

**Clydesdale Conservatories Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 16/01/2008 To 05/11/2010	From 16/01/2008 To 05/11/2010
(12,485.40)	Employees	NIL	NIL
(61,343.94)	Department of Employment	NIL	NIL
(19,546.64)	Inland Revenue	NIL	NIL
(38,000.00)	Customs & Excise	NIL	NIL
(80,000.00)	Deposits	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(5,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(504,868.31)		0.00	0.00
	REPRESENTED BY		
			NIL