

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & E BROWN (PLUMBERS MERCHANTS) LIMITED

Cheetham & Co
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
Renfrewshire
PA11 3SX

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FOR THE YEAR ENDED 31 MARCH 2013**

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A & E BROWN (PLUMBERS MERCHANTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: C A Brown

REGISTERED OFFICE: 1320 Springburn Road
Glasgow
G21 1UT

REGISTERED NUMBER: SC068875 (Scotland)

ACCOUNTANTS: Cheetham & Co
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
Renfrewshire
PA11 3SX

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	96,403	36,709
CURRENT ASSETS			
Stocks		35,854	32,544
Debtors		173,510	253,599
Cash at bank and in hand		65,043	67,500
		<u>274,407</u>	<u>353,643</u>
CREDITORS			
Amounts falling due within one year		(118,643)	(123,864)
NET CURRENT ASSETS		<u>155,764</u>	<u>229,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,167</u>	<u>266,488</u>
PROVISIONS FOR LIABILITIES		<u>(4,108)</u>	<u>(3,782)</u>
NET ASSETS		<u>248,059</u>	<u>262,706</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,750	3,750
Capital redemption reserve		6,250	6,250
Profit and loss account		238,059	252,706
SHAREHOLDERS' FUNDS		<u>248,059</u>	<u>262,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2013 and were signed by:

C A Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	78,840
Additions	96,172
Disposals	(14,116)
At 31 March 2013	<u>160,896</u>
DEPRECIATION	
At 1 April 2012	42,131
Charge for year	26,553
Eliminated on disposal	(4,191)
At 31 March 2013	<u>64,493</u>
NET BOOK VALUE	
At 31 March 2013	<u>96,403</u>
At 31 March 2012	<u>36,709</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3,750	Ordinary	£1	<u>3,750</u>	<u>3,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.