

Registered Number SC068875

A & E Brown (Plumbers Merchants) Limited

Abbreviated Accounts

31 March 2012

A & E Brown (Plumbers Merchants) Limited

Registered Number SC068875

Company Information

Registered Office:

1320 Springburn Road

Glasgow

G21 1UT

A & E Brown (Plumbers Merchants) Limited
Registered Number SC068875
Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	36,709	72,776
		<u>36,709</u>	<u>72,776</u>
Current assets			
Stocks		32,544	39,771
Debtors		253,599	178,237
Cash at bank and in hand		67,500	146,307
Total current assets		<u>353,643</u>	<u>364,315</u>
Creditors: amounts falling due within one year		(123,864)	(149,588)
Net current assets (liabilities)		229,779	214,727
Total assets less current liabilities		<u>266,488</u>	<u>287,503</u>
Provisions for liabilities		(3,782)	(8,043)
Total net assets (liabilities)		<u>262,706</u>	<u>279,460</u>
Capital and reserves			
Called up share capital	3	3,750	3,750
Other reserves		6,250	6,250
Profit and loss account		252,706	269,460
Shareholders funds		<u>262,706</u>	<u>279,460</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2012

And signed on their behalf by:

C A Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	113,911
Additions	69,392
Disposals	- (104,463)
At 31 March 2012	- <u>78,840</u>
Depreciation	
At 01 April 2011	41,135
Charge for year	25,414
On disposals	- (24,418)
At 31 March 2012	- <u>42,131</u>
Net Book Value	
At 31 March 2012	36,709
At 31 March 2011	- <u>72,776</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
3750 Ordinary shares of £1 each	3,750	3,750