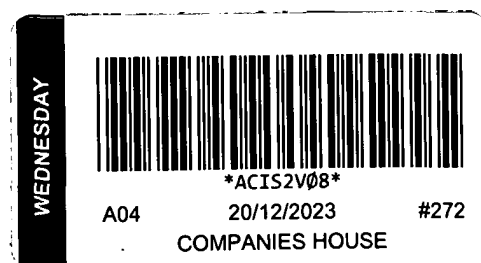


AIRSPRUNG SCOTLAND LIMITED

Registration number 68122



DIRECTORS' REPORT

The directors present their unaudited financial statements of the company for the year ended 31 March 2023. The company is dormant and has not traded during the year.

Statement of directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2023. The directors also confirm that applicable accounting standards have been followed.

Activities

The company was dormant throughout the year.

Directors

The directors of the company at 31 March 2023, all of whom served throughout the year, or from the date of their appointment, were:-

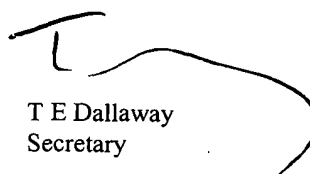
A Lisanti
T E Dallaway

There have been no changes in directors since 31 March 2023.

Directors' interests

None of the directors who served during the year had any interest in the shares of the company or the ultimate holding company.

By order of the Board


T E Dallaway
Secretary

8 December 2023

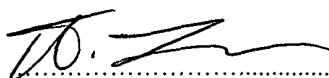
BALANCE SHEET AT 31 MARCH 2023

	Note	31 March 2023		31 March 2022	
		£	£	£	£
Current assets					
Debtors	2		1,103,199		1,103,199
Creditors: amounts falling due within one year	3		(1,102,199)		(1,102,199)
Total assets less current liabilities			<u>1,000</u>		<u>1,000</u>
Net assets			<u>1,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital	4		<u>1,000</u>		<u>1,000</u>
Equity shareholders' funds			<u>1,000</u>		<u>1,000</u>

The company has not traded during the period. A profit and loss account and statement of total recognised gains and losses have not, therefore, been presented.

For the year ending 31 March 2023 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the directors and authorised for issue on 8 December 2023, and are signed on their behalf by:



A Lisanti
Director

Registration number 68122

The principal accounting policies and the notes, which form part of these accounts, are on page 3.

PRINCIPAL ACCOUNTING POLICIES**1. Accounting convention**

The accounts have been prepared in accordance with accounting standards applicable in the UK under the historical cost convention as modified by the revaluation of land and buildings. The accounting policies set out below have been consistently applied.

NOTES TO ACCOUNTS**1. Directors' emoluments**

The emoluments of A Lisanti and T E Dallaway are paid by the parent company. Their services to this company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to the company paying their emoluments.

	At 31.3.23 £	At 31.3.22 £
2. Debtors		
Amounts owed by fellow subsidiaries	<u>1,103,199</u>	<u>1,103,199</u>
	£	£
3. Creditors: amounts falling due within one year		
Amounts due to parent company	1,102,199	1,102,199
Proposed dividend	<u>1,102,199</u>	<u>1,102,199</u>
4. Called up share capital		
Ordinary shares of £1 each		
Authorised, allotted and fully paid	<u>1,000</u>	<u>1,000</u>

5. Ultimate holding company

The ultimate parent company is Portnard Limited. The immediate parent company is Airsprung Group PLC whom the directors consider to be the controlling party.

6. Transactions with related parties

The company has taken advantage of the exemption permitted by Financial Reporting Standard No 8, available to subsidiary undertakings where 90% or more of the voting rights are controlled within the group and where the consolidated financial statements of that group are publicly available, not to disclose transactions with other group companies within these accounts.

7. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2023. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

8. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.