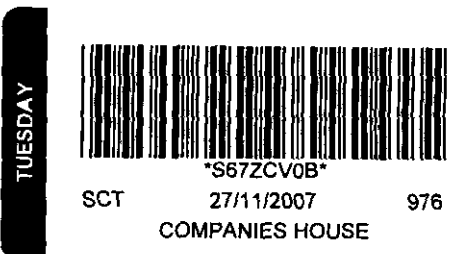


Abbreviated Unaudited Accounts
For The Year Ended 31 January 2007
for
ACORN WINES AND SPIRITS LIMITED



ACORN WINES AND SPIRITS LIMITED

Company Information
For The Year Ended 31 January 2007

DIRECTOR:	A Wilkie
SECRETARY:	Ms J Fitzpatrick
REGISTERED OFFICE:	91 Alexander Street Airdrie Lanarkshire ML6 0BD
REGISTERED NUMBER.	SC059607 (Scotland)
ACCOUNTANTS.	Cahill Jack Associates "Inchcape" 91 Alexander Street Airdrie ML6 0BD

ACORN WINES AND SPIRITS LIMITED

**Abbreviated Balance Sheet
31 January 2007**

	31 1 07 £	31 1 06 £
CURRENT ASSETS		
Cash at bank	682	863
CREDITORS		
Amounts falling due within one year	349	238
NET CURRENT ASSETS	<u>333</u>	<u>625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>333</u>	<u>625</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	233	525
SHAREHOLDERS' FUNDS	<u>333</u>	<u>625</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

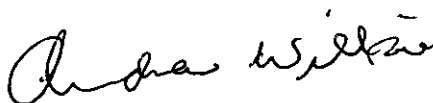
The director acknowledges responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 November 2007 and were signed by

Director



The notes form part of these abbreviated accounts

ACORN WINES AND SPIRITS LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 1 07 £	31 1 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3 RELATED PARTY DISCLOSURES

Mr A Wilkie own 100% of the ordinary share capital and is the company's ultimate controlling party

Included within creditors due within one year is an amount of £114 due to Mr A Wilkie (2006 £15) The maximum amount outstanding during the year was £114 There are no fixed terms as to interest or repayment

4 UNPROVIDED DEFERRED TAX

Unprovided deferred tax asset as at 31 January is as follows

	2007 £	2006 £
Accelerated capital allowances	12	12
Corporation tax losses	(4071)	(3998)
Total deferred tax asset	<u>(4059)</u>	<u>(3986)</u>

Deferred tax has been calculated at the small companies rate of 19% No provision has been made for deferred tax as it is unlikely that there will be sufficient taxable profits in the next accounting period