# **Abbreviated Unaudited Accounts**

For The Year Ended 31 January 2006

<u>for</u>

**ACORN WINES AND SPIRITS LIMITED** 



# Contents of the Abbreviated Accounts For The Year Ended 31 January 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

# Company Information For The Year Ended 31 January 2006

SECRETARY.

Ms J Fitzpatrick

REGISTERED OFFICE:

91 Alexander Street

Airdrie Lanarkshire ML6 0BD

REGISTERED NUMBER-

SC059607 (Scotland)

**ACCOUNTANTS:** 

Cahill Jack Associates

"Inchcape"

91 Alexander Street

Airdrie ML6 0BD

# Abbreviated Balance Sheet

#### 31 January 2006

		31 1 06		31 1 05	
	Notes	£	£	£	£
FIXED ASSETS	2				541
Tangible assets	2				541
CURRENT ASSETS					
Cash at bank		863		1,012	
CREDITORS					
CREDITORS  Amounts falling due within one year		238		779	
Amounts failing due within one year				<del></del>	
NET CURRENT ASSETS			625		233
TOTAL ASSETS LESS CURRENT					
LIABILITIES			625		774
			<del></del>		====
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account	J		525		674
From and 1055 account					
SHAREHOLDERS' FUNDS			625		774
			=====		===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges responsibilities for

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- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 02 2857 and were signed by

Director

# Notes to the Abbreviated Accounts For The Year Ended 31 January 2006

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

[ANGIBLE FIXED ASSETS	Total £
COST At 1 February 2005 Disposals	1,615 (1,615)
At 31 January 2006	
DEPRECIATION At 1 February 2005 Eliminated on disposal	1,074 (1,074)
At 31 January 2006	
NET BOOK VALUE At 31 January 2006 At 31 January 2005	541

## 3 CALLED UP SHARE CAPITAL

Authorised, a	llotted, issued and fully paid			
Number	Class	Nominal	31 1 06	31 1 05
Tunioci		value	£	£
100	Ordinary	£1	100	100

### 4 RELATED PARTY DISCLOSURES

Mr A Wilkie own 100% of the ordinary share capital and is the company's ultimate controlling party

Included within creditors due within one year is an amount of £15 due to Mr A Wilkie (2004 £15) The maximum amount outstanding during the year was £15 There are no fixed terms as to interest or repayment

Page 3 continued

# Notes to the Abbreviated Accounts continued For The Year Ended 31 January 2006

### 5 UNPROVIDED DEFERRED TAX

Unprovided deferred tax asset as at 31 January is as follows

	2005	2004
	£	£
Accelerated capital allowances Corporation tax losses	12 (3,935)	16 (3,655)
Corporation tax losses		(3,000)
Total deferred tax asset	(3,923)	(3,639)

Deferred tax has been calculated at the small companies rate of 19% No provision has been made for deferred tax as it is unlikely that there will be sufficient taxable profits in the next accounting period