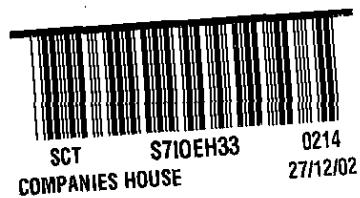


**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002
FOR
ACORN WINES AND SPIRITS LIMITED**



ACORN WINES AND SPIRITS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

ACORN WINES AND SPIRITS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2002

DIRECTOR:	A WILKIE
SECRETARY:	Ms J Fitzpatrick
REGISTERED OFFICE:	7 Buckingham Terrace Glasgow G12 8TB
REGISTERED NUMBER:	SC059607 (Scotland)
ACCOUNTANTS:	Wm H Jack & Co 21 Academy Street Coatbridge ML5 3AW
BANKERS:	Clydesdale Bank PLC Almada Street Hamilton

ACORN WINES AND SPIRITS LIMITED**ABBREVIATED BALANCE SHEET****31 January 2002**

	Notes	31.1.02 £	£	31.1.01 £	£
FIXED ASSETS					
Tangible assets	2		431		574
CURRENT ASSETS					
Debtors		41		1,369	
Prepayments and accrued income		145		-	
Cash at bank		20,539		25,817	
		<u>20,725</u>		<u>27,186</u>	
CREDITORS					
Amounts falling due within one year		<u>10,763</u>		<u>6,242</u>	
NET CURRENT ASSETS			<u>9,962</u>		<u>20,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£10,393</u></u>		<u><u>£21,518</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,293</u>		<u>21,418</u>
SHAREHOLDERS' FUNDS			<u><u>£10,393</u></u>		<u><u>£21,518</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A WILKIE - DIRECTOR

Approved by the Board on 16/12/02

The notes form part of these financial statements

ACORN WINES AND SPIRITS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 February 2001 and 31 January 2002	765
DEPRECIATION:	
At 1 February 2001	191
Charge for year	143
At 31 January 2002	334
NET BOOK VALUE:	
At 31 January 2002	431
At 31 January 2001	574

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.02 £	31.1.01 £
100	Ordinary	£1	100	100

ACORN WINES AND SPIRITS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACORN WINES AND SPIRITS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wm H Jack & Co
21 Academy Street
Coatbridge
ML5 3AW

Dated: 16/12/02

This page does not form part of the statutory financial statements
