

JORDANS (SCOTLAND) LIMITED
(formerly Oswalds of Edinburgh Limited)

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1996



OSWALDS
24 GREAT KING STREET
EDINBURGH
EH3 6QN
PHONE: 0131 557 6966

JORDANS (SCOTLAND) LIMITED
(formerly Oswalds of Edinburgh Limited)

BOARD OF DIRECTORS:

D A Bennett
A S Cockburn
J S Fuller
D J McNeil
E C Wilson

JOINT SECRETARIES:

R J Taylor
The West of England Trust Limited

REGISTERED OFFICE:

24 Great King Street
Edinburgh
EH3 6QN

Registered in Scotland No.57796

JORDANS (SCOTLAND) LIMITED
(formerly Oswalds of Edinburgh Limited)

DIRECTORS' REPORT

The Directors present their Annual Report and the Accounts for the year ended 31st March 1996.

CHANGE OF NAME

The Company changed its name from Oswalds of Edinburgh Limited to Jordans (Scotland) Limited on 3rd April 1995.

PRINCIPAL ACTIVITIES.

The Company did not trade during the year. On 1st April 1995 the Company entered into an agreement with Jordan & Sons Limited whereby Jordan & Sons Limited is permitted to use the name of Jordans (Scotland) Limited and Oswalds in relation to the Scottish business and account for such business as principal. The agreement became effect from 1st April 1995.

DIRECTORS

The Directors appearing on page 1 have served throughout the year. Directors' shareholdings, including those of their families, in the share capital of the Ultimate Parent Company, are set out below:

The West of England Trust Limited

	£1 Ordinary Shares		£1 'A' Ordinary Shares	
	31st March 1996	1st April 1995	31st March 1996	1st April 1995
D A Bennett	2,000	2,000	-	-
A S Cockburn	-	-	750	750
J S Fuller	700	700	3,700	2,300

CLOSE COMPANY STATUS

The Company is considered to be a close company under the provisions of the Income and Corporation Taxes Act 1988.

24 Great King Street
Edinburgh
EH3 6QN

By Order of the Board
R J Taylor
Joint Secretary



23rd May 1996

JORDANS (SCOTLAND) LIMITED
(formerly Oswalds of Edinburgh Limited)

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 1996

No transactions resulting in profit or loss have occurred during the year.

BALANCE SHEET
At 31st March 1996

	1996 £	1995 £
Current Assets		
Amount due from parent undertaking	1,000	1,000
	<hr/>	<hr/>
Called up share capital		
Ordinary shares of £1 each		
Authorised £20,000		
Allotted, called up and fully paid	1,000	1,000
	<hr/>	<hr/>

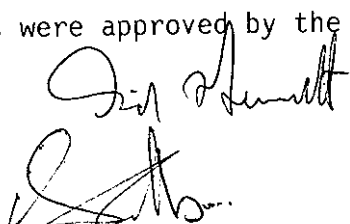
The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

These accounts were approved by the Board of Directors on 23rd May 1996.

D A Bennett

A S Cockburn

Directors



NOTES TO THE ACCOUNTS

Ultimate Parent Undertaking

The Company is a wholly owned subsidiary of Jordan & Sons Limited for which group accounts are drawn up.

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is The West of England Trust Limited, registered in England.